

## EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO150417DE1

Issue Date:

17 April 2015

Effective Date:

24 April 2015

### INTRODUCTION OF ADDITIONAL SINGLE STOCK DIVIDEND FUTURES

#### Executive Summary

This Notice informs Members of the introduction of additional Single Stock Dividend Futures on the Amsterdam Derivatives Market on 24 and 30 April 2015.

#### 1. Introduction

- 1.1 Euronext intends to launch additional Single Stock Dividend Futures (SSDF) on the Amsterdam Derivatives Market: 4 Dutch and 6 Spanish SSDFs on 24 April 2015; 23 German and 7 Italian SSDFs on 30 April 2015
- 1.2 An SSDF is a future on the cumulative value of ordinary gross cash dividends declared by the relevant company over a one-year period. The period starts on the day following the third Friday in December and ends on the third Friday in December (the expiry date) one year later.
- 1.3 The underlying value of an SSDF is the dividend payments in relation to a contract size of 10,000 shares. The tick size is € 0.0001 (€ 1 per contract) and open positions remaining after the last day of trading will lead to cash settlement. The full contract specifications are set out in attachment 1. The list of underlying values is shown in attachment 2.

#### 2. Liquidity Provider information

- 2.1 For the full Liquidity Provider Programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the [Euronext website](#).
- 2.2 All Members are eligible to apply for a Liquidity Provider status.
- 2.3 Current Liquidity Providers in SSDFs on the Amsterdam market wishing to apply for a Liquidity Provider role should complete the Liquidity Provider **Update Form**.

2.4 Members who are currently not a Liquidity Provider in SSDFs on the Amsterdam market and wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider **Registration Form**.

2.5 Both the Update and Registration Forms are available on the [Euronext website](#).

For further information in relation to this Notice, contact your relationship manager at [ccc@euronext.com](mailto:ccc@euronext.com) or:

EMS Derivatives desk

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Attachment 1

**The contract specifications for Single Stock Dividend Futures are as follows:**

Contract size	Dividend payments in relation to a contract size of 10,000 shares
Unit of trading	10,000
Pricing unit/quotation	Euro per share US Dollar per share
Minimum price movement (tick size and value)	EUR 0.0001 (EUR 1.00 per contract) USD 0.0001 (USD 1.00 per contract)
Expiry months	12, 24, 36, 48 and 60 months (of the December cycle)
Introduction of new expiry months	New expiry months are available for trading on the first business day after the expiry of a maturity
Wholesale services	Prof trading (minimum size 1 contract)
Trading hours	Central Order Book 09:00 – 17:30 CET Prof Trade Facility 07:00 – 18:30 CET
Trading platform	UTP
Algorithm	Central order book applies a price-time trading algorithm with priority given to the first order at the best price
Last trading day	Trading ceases at 12:00 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday
Settlement	Cash settlement based on the EDSP
Settlement day	First business day after the day on which the EDSP is published
Exchange Delivery Settlement Price (EDSP)	The final settlement value as established by Euronext at 12:00 (CET) on the third Friday of the expiry month, determined to four decimal places. The final settlement value is equal to the cumulative value of ordinary dividends declared by the relevant company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the one-year reference period of the relevant expiry. The reference period starts on the day following the third Friday in December and ends on the third Friday in December (the expiry date) one year later.
Clearing organization	LCH.Clearnet S.A.

Attachment 2 - List of Single Stock Dividend Futures to be listed on the Amsterdam market.

	Trading symbol	Name	ISIN code shares	Country	SSDF trading currency	Planned launch date
1	IN8	ING GROEP	NL0000303600	NL	EUR	24 April 2015
2	NN8	NN GROUP	NL0010773842	NL	EUR	24 April 2015
3	VP8	VOPAK, KONINKLIJKE	NL0009432491	NL	EUR	24 April 2015
4	AA8	AALBERTS INDUSTRIES	NL0000852564	NL	EUR	24 April 2015
5	BA8	BANCO BILBAO VIZCAYA ARGENTARIA	ES0113211835	ES	EUR	24 April 2015
6	BS8	BANCO SANTANDER	ES0113900J37	ES	EUR	24 April 2015
7	ID8	IBERDROLA	ES0144580Y14	ES	EUR	24 April 2015
8	IT8	INDITEX	ES0148396007	ES	EUR	24 April 2015
9	RP8	REPSOL	ES0173516115	ES	EUR	24 April 2015
10	TA8	TELEFONICA	ES0178430E18	ES	EUR	24 April 2015

	Trading symbol	Name	ISIN code shares	Country	SSDF trading currency	Planned launch date
1	AD8	ADIDAS	DE000A1EWWW0	DE	EUR	30 April 2015
2	AZ8	ALLIANZ	DE0008404005	DE	EUR	30 April 2015
3	BF8	BASF	DE000BASF111	DE	EUR	30 April 2015
4	BW8	BAYERISCHE MOTOREN WERKE	DE0005190003	DE	EUR	30 April 2015
5	BY8	BAYER	DE000BAY0017	DE	EUR	30 April 2015
6	ON8	CONTINENTAL	DE0005439004	DE	EUR	30 April 2015
7	DM8	DAIMLER	DE0007100000	DE	EUR	30 April 2015
8	DB8	DEUTSCHE BANK	DE0005140008	DE	EUR	30 April 2015
9	BR8	DEUTSCHE BOERSE	DE0005810055	DE	EUR	30 April 2015
10	DP8	DEUTSCHE POST	DE0005552004	DE	EUR	30 April 2015
11	TK8	DEUTSCHE TELEKOM	DE0005557508	DE	EUR	30 April 2015
12	EO8	E.ON	DE000ENAG999	DE	EUR	30 April 2015
13	HK8	HENKEL AG & CO KGAA - PREF	DE0006048432	DE	EUR	30 April 2015
14	KS8	K+S	DE000KSAG888	DE	EUR	30 April 2015
15	LE8	LINDE	DE0006483001	DE	EUR	30 April 2015
16	LU8	DEUTSCHE LUFTHANSA	DE0008232125	DE	EUR	30 April 2015
17	MK8	MERCK KGAA	DE0006599905	DE	EUR	30 April 2015
18	MR8	MUNCHENER RUCK	DE0008430026	DE	EUR	30 April 2015
19	RW8	RWE	DE0007037129	DE	EUR	30 April 2015
20	AP8	SAP	DE0007164600	DE	EUR	30 April 2015
21	SI8	SIEMENS	DE0007236101	DE	EUR	30 April 2015
22	TH8	THYSSENKRUPP	DE0007500001	DE	EUR	30 April 2015
23	VW8	VOLKSWAGEN - PREF	DE0007664039	DE	EUR	30 April 2015
24	GJ8	ASSICURAZIONI GENERALI	IT0000062072	IT	EUR	30 April 2015
25	QC8	ENEL	IT0003128367	IT	EUR	30 April 2015
26	QD8	ENI	IT0003132476	IT	EUR	30 April 2015
27	IO8	INTESA SANPAOLO	IT0000072618	IT	EUR	30 April 2015
28	TI8	TELECOM ITALIA	IT0003497168	IT	EUR	30 April 2015
29	TX8	TERNA	IT0003242622	IT	EUR	30 April 2015
30	UD8	UNICREDIT	IT0004781412	IT	EUR	30 April 2015