

## PARIS NOTICE NO150113DE

Issue Date: 13 January 2015

Effective Date: 22 January 2015

### INTRODUCTION OF SINGLE STOCK DIVIDEND FUTURES: PRODUCTION LAUNCH DATE

#### Executive Summary

This notice informs Members of the production launch date of a range of Single Stock Dividend Futures contracts. The introduction of these contracts will start on Thursday 22 January 2015.

#### 1. Introduction

- 1.1 Euronext is pleased to announce the launch of a range of Single Stock Dividend Futures (SSDFs) on Thursday 22 January 2015.
- 1.2 These SSDFs will be based on underlying values listed on the Euronext Paris Cash Market. Further SSDFs based on underlying values listed on other Euronext markets will be launched in a second stage. The new dividend futures contracts will offer investors additional dividend trading potential and will enable them to benefit from efficient pricing, complementing Euronext's existing dividend index offering (CAC 40® and AEX® Dividend Index Futures). Contract specifications, as well as a list of all SSDFs and the trading fees, are described in Paris Notice [MO2014-15](#), issued on 16 December 2014.

#### 2. LP Programme

- 2.1 The related Liquidity Provision (LP) Programme will start as from the launch date of the SSDFs, Thursday 22 January 2015, and will run until Monday 29 February 2016 inclusive. Details of the LP Programme are described in [IF 141216DE 2 Introduction of LP Programme for Euronext Single Stock Dividend Futures](#), issued on 16 December 2014, and can be found on the Euronext website at [derivatives.euronext.com/elps](http://derivatives.euronext.com/elps).

#### 3. Trading member readiness

- 3.1 Trading Members currently authorised to trade the Single Stock Futures are by default authorised to trade the new Single Stock Dividend Futures. No conformance test is required for these members before the launch date. Please contact [EuronextMembership@euronext.com](mailto:EuronextMembership@euronext.com) to confirm the scope of your current trading rights if necessary.
- 3.2 Details of how to become a Liquidity Provider for the new Single Stock Dividend Futures contracts are provided in [IF 141216DE 2](#). LPs are required to complete a conformance test on the EUA platform before starting up on the production platform. Please contact the Customer Technical Support Group (CTSG) on [ctsg@euronext.com](mailto:ctsg@euronext.com) to request a copy of the test script and to book a conformance test.

## **FURTHER DETAILS**

For further information in relation to this Notice, contact your relationship manager at [eurmteam@euronext.com](mailto:eurmteam@euronext.com) or:

Global Analytics	+31 (0)20 550 5110	<a href="mailto:lpeurope@euronext.com">lpeurope@euronext.com</a>
EMS Derivatives desk	+31 (0)20 550 5050	<a href="mailto:EMSderivatives@euronext.com">EMSderivatives@euronext.com</a>
Euronext Technology Partnerships	+33 (0) 1 4927 5829 +33 (0) 1 4927 1630	<a href="mailto:technologypartnerships@euronext.com">technologypartnerships@euronext.com</a>
EMS Customer Technical Support Group	+33 (0)1 49 27 5092	<a href="mailto:ctsg@euronext.com">ctsg@euronext.com</a>