

BRUSSELS NOTICE NO. BRU 14/04

Issue Date: 14 April 2014

Effective Date: 22 April 2014

INTRODUCTION OF SINGLE STOCK FUTURES

Executive Summary

This notice informs Members of the introduction of Single Stock Futures on the Euronext Brussels Derivatives Market on 22 April 2014.

1. Introduction

- 1.1 Euronext is expanding its range of Single Stock Futures (SSF) to the Amsterdam, Brussels and Paris Derivatives Markets. 14 SSFs will be listed on the Euronext Brussels Derivatives Market on Tuesday 22 April 2014.
- 1.2 Each SSF has a contract size of 100 shares. Open positions remaining after the Last Trading Day will lead to cash settlement and the tick size is €0.0001 (€0.01 per contract). The full contract specifications are set out in attachment 1. The list of underlying values is shown in attachment 2.

2. Liquidity Provider information

- 2.1 For the full Liquidity Provider programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the Euronext website: <https://derivatives.euronext.com/elps> (under the Stock Futures and Brussels headings).
- 2.2 All Members are eligible to apply for Liquidity Provider status. Members wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider Registration Form as explained in the Info-Flash.

3. Fees

- 3.1 The standard trading and clearing fees are as follows:

Central Order Book and Prof Transactions (fee per contract)	Broker (Client account) ¹	Member (Own account) ¹	Liquidity Provider ²
Single Stock Futures	€ 0.10	€ 0.10	€ 0.08
Maximum fee per posting	€ 200	€ 200	€ 160

For further information in relation to this Notice, Members should contact:

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¹ The trading and clearing fee is split as follows: trading fee €0.05 with a cap per posting of €100; clearing fee €0.05 with a cap per posting of €100.

² The trading and clearing fee is split as follows: trading fee €0.05 with a cap per posting of €100; clearing fee €0.03 with a cap per posting of €60.

Attachment 1

The contract specifications for Single Stock Futures are as follows:

Contract size	One future normally equals rights over 100 underlying shares
Trading unit	100
Pricing unit/quotation	Euros per share
Currency	Euro
Minimum price move	€ 0.0001 (€ 0.01 per contract)
Trading hours	Central Order Book 09:00 – 17:40 CET Prof Transaction Facility 07:00 – 18:30 CET
Expiry months	Initial lifetime: 1, 2 and 3 monthly futures Cycle: Every month Initial lifetime: 6, 9, 12 month quarterly futures Cycle: March, June, September, December
Introduction of new delivery months	New delivery months are available for trading on the first business day after the expiry of a maturity
Last Trading Day	Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Settlement	Cash settlement based on the EDSP
Settlement day	First business day after the Last Trading Day
Exchange Delivery Settlement Price (EDSP)	The cash market closing price of the underlying stock on the Last Trading Day
Clearing organization	LCH.Clearnet S.A.
Wholesale services	Prof Transaction (threshold 250 contracts) and basis trading

Attachment 2

List of Single Stock Futures to be listed on the Brussels market.

	Trading symbol	Name	ISIN code	Market
1	AV6	ACKERMANS & VAN HAAREN	BE0003764785	Brussels
2	AG6	AGEAS	BE0974264930	Brussels
3	AB6	ANHEUSER-BUSCH INBEV NV	BE0003793107	Brussels
4	BL6	BELGACOM SA	BE0003810273	Brussels
5	CF6	COFINIMMO	BE0003593044	Brussels
6	CO6	COLRUYT	BE0974256852	Brussels
7	DE6	DELHAIZE GROUP	BE0003562700	Brussels
8	ES6	ELIA SYSTEM OPERATOR SA/NV	BE0003822393	Brussels
9	GB6	GROUPE BRUXELLES LAMBERT SA	BE0003797140	Brussels
10	KB6	KBC GROEP	BE0003565737	Brussels
11	MO6	MOBISTAR SA	BE0003735496	Brussels
12	SO6	SOLVAY SA	BE0003470755	Brussels
13	UC6	UCB SA	BE0003739530	Brussels
14	UM6	UMICORE	BE0003884047	Brussels