

AMSTERDAM NOTICE NO. 14/013

Issue Date: 10 September 2014

Effective Date: 17 September 2014

ADJUSTMENT AEX DIVIDEND INDEX FUTURES

Executive Summary

This notice informs Members of changes to the Last Trading Day and trading hours of the AEX® Dividend Index Futures.

1. Introduction

- 1.1 Euronext will make changes to the Last Trading Day and trading hours of the AEX® Dividend Index Futures (trading symbol: AXF) to align this product with other listed products. The changes will come into effect on 17 September 2014. The full contract specifications are shown in the attachment.

2. Change of the Last Trading day

- 2.1 The Last Trading Day will be equal to the expiry day. On this day trading will be possible until 13:00 CET; the time that the EDSP is published.

| Current situation | New situation |
|--|--|
| LTD is the business day immediately preceding the third Friday of the delivery month (trading until 18:15 CET) | LTD is the third Friday of the delivery month (trading until 13:00 CET; the time that the EDSP is published) |

3. Change of the trading hours

- 3.1 The trading hours will be changed as follows.

| | Current situation | New situation |
|-------------|---------------------|---------------------|
| COB | 08:00 - 18:15 (CET) | 09:00 - 18:30 (CET) |
| Prof Trades | 07:00 - 18:15 (CET) | 07:00 - 18:30 (CET) |

For further information in relation to this Notice, Members should contact:

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Amsterdam

Attachment

The contract specifications for AEX Dividend Index Futures applicable as from 17 September 2014 are as follows:

| | |
|---|---|
| Underlying Index | AEX Dividend Index |
| Exchange contract code | AXF |
| Contract size | Contract valued at € 200 per index point (e.g. value € 2,000 at 10.00) |
| Trading unit | 200 |
| Pricing unit/quotation | Index points (e.g. 100.00) |
| Currency | Euro |
| Minimum price move | Central Order Book 0.01 index point (€ 2 per contract) Prof Transaction Facility 0.001 index point (€ 0.20 per contract) |
| Trading hours | Central Order Book 09:00 - 18:30 CET Prof Transaction Facility 07:00 - 18:30 CET |
| Expiry months | 12, 24, 36, 48 and 60 months yearly (of the December cycle) |
| Introduction of new delivery months | New delivery months are available for trading on the first business day after the expiry of a maturity |
| Last day of trading | Trading ceases at 13:00 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. |
| Settlement | Cash settlement based on the EDSP |
| Settlement day | First business day after the Last Trading Day |
| Exchange Delivery Settlement Price (EDSP) | The settlement value of the AEX Dividend Index as published at 13:00 (CET) on the third Friday of the delivery month, rounded to three decimal places. |
| EDSP Tick Size | 0.001 index point |
| Wholesale services | Prof transaction (threshold 250 contracts) |
| Clearing organization | LCH.Clearnet S.A. |