

AMSTERDAM NOTICE No. 07/035

Amsterdam market

ISSUE DATE: 23 October 2007
EFFECTIVE DATE: 25 October 2007

Introduction of Heijmans N.V. options

Executive Summary

Trading in options on Heijmans N.V. shares (HEY) on the derivative markets in Amsterdam will start on 25 October 2007 at 12:15 p.m. (CET).

1. Further to Euronext Amsterdam Notice 07/034, Liffe hereby announces that trading in options on Heijmans N.V. shares (HEY) on the derivative markets in Amsterdam will start on 25 October 2007 at 12:15 p.m. (CET).
2. The following members will fulfil a role as liquidity provider:
 - As Primary Market Maker:
 - Curvalue III B.V.
 - Leopark Options B.V.
 - M&M Trading B.V.
 - As Competitive Market Maker:
 - Saen Options B.V.

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

3. The above mentioned liquidity providers on the derivative markets should comply with the maximum spread and minimum size obligations as mentioned in the Appendix. These conditions will be applicable up to and including 30 October 2008.
4. With reference to Amsterdam Notice 07/030, Appendix 1, Liffe furthermore announces that category 2 price limits will apply to HEY. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below:

	Expiration months <12 months		Expiration months ≥ 12 months	
	Price limits		Price limits	
Individual Equity Options Category 2	For series having delta <95 Base level +/- €0.50	For series having delta ≥95 Base level +/- €0.75	For series having delta <95 Base level +/- €1.00	For series having Delta ≥95 Base level +/- €1.50

Please note that during the uncrossing price limits are doubled

5. As from Wednesday 24 October 2007 after close of business HEY option series will be published on our website, see:
<http://www.euronext.com/news/allnews/productnews/news-1730-EN.html>

Further Information

For further information regarding this notice, please call the market services department on +31 20 5505050.

23 October 2007

Appendix

Maximum spreads and minimum size obligations for liquidity providers in HEY

		HEY
Term:	Bid price:	Maximum spreads
=<12 months	0.00 - 0.50	0.20
	0.51 - 2.50	0.30
	2.51 - 5.00	0.40
	5.01 - 10.00	0.50
	10.01 - 20.00	0.60
	> 20.00	1.00
	minimum size	20
>12 < 24 months	Bid price:	
	0.00 - 0.50	0.25
	0.51 - 2.50	0.35
	2.51 - 5.00	0.45
	5.01 - 10.00	0.55
	10.01 - 20.00	0.75
	> 20.00	1.00
minimum size	10	
>24 months	Bid price:	
	0.00 - 0.50	0.30
	0.51 - 2.50	0.40
	2.51 - 5.00	0.50
	5.01 - 10.00	0.60
	10.01 - 20.00	0.75
	> 20.00	1.00
minimum size	10	
guaranteed % of turnover (PMM)		0%

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