

CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2014/069/A

Issue Date:

1 December 2014

Effective Date:

2 December 2014

Contracts:	Individual Equity Options	WHV
	Single Stock Futures	WH6

Company: Wereldhave NV

Corporate action: Rights issue

Reference: Press release of 1 December 2014.

ISIN: NL0000289213

Details: Wereldhave NV has announced a rights issue whereby shareholders are entitled to purchase 8 new shares for every 13 shares held, at a subscription price of €41.23 per new share.

Adjustments: After the close of business on 1 December 2014 the following contract adjustments will be made:

- Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
- Cum Event Price: Official closing price of Wereldhave NV shares on Euronext Amsterdam on 1 December 2014.

- Value of the entitlement per share =
$$\frac{(\text{CumEventPrice} - \text{€}41.23)}{(13/8+1)}$$

- Ratio =
$$\frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

Options:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

CORPORATE ACTION NOTICE

- **New Contract:** In such case that the ratio will result in a lot size exceeding the standard lot size (100), a new Wereldhave NV contract will be introduced with contract code **WHO**. The contract **WHV** will have the standard lot size of 100.

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 1 December 2014 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 2 December 2014.

Outstanding orders: All outstanding orders for contracts **WHV** and **WH6** will be cancelled after the end of the trading session on 1 December 2014. The priority of these orders will then be lost. New orders in **WHV**, **WH6** and **WHO** can be submitted as from 2 December 2014.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 550 4296	Web: Corporate Actions
Euronext - Corporate Action Services	+31 (0) 20 550 4296	Web: CAS
LCH.Clearnet SA - Derivatives Ops	+33 (0)1 7037 67 02	derivatives.ops.fr@lchclearnet.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2014 Euronext N.V. - All rights reserved.