

CORPORATE ACTION NOTICE**Paris Market****Notice No: CA/2012/119/P**

ISSUE DATE:

8 May 2012

EFFECTIVE DATE:

9 May 2012

Equity Options**EX1, EX2****VIVENDI SA****BONUS ISSUE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. Reference: [CA/2012/102/P](#).**2. ISIN:** FR0000127771.**3. Effective Date:** 9 May 2012.**4. Contract Adjustments:**

- Ratio Method.
- Ratio: 0.96774.

Equity Options:

- **Lot Size:** The lot size will be adjusted as shown in the Attachment to this Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise prices:** The exercise prices will be multiplied by the ratio, as shown in the Attachment to this Notice.

5. Further maturities: These will have the standard lot size.Web site: globalderivatives.nyx.com

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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CORPORATE ACTION NOTICE

Marché parisien

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Options sur Actions Individuelles

EX1, EX2

VIVENDI SA

ATTRIBUTION D' ACTIONS GRATUITES

Cet avis se réfère à la Politique d'Opérations sur Titres des marchés dérivés d'Euronext , disponible sur le site Web de NYSE Euronext à globalderivatives.nyx.com/regulation/nyse-liffe. Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables de ces marchés. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. Référence: [CA/2012/102/P](#).

2. ISIN: FR0000127771.

3. Date effective: 9 mai 2012.

4. Ajustements du contrat:

- Méthode du Ratio.
- Ratio: 0,96774.

Option sur actions:

- **Quotité:** La taille sera ajustée comme décrit dans l'annexe du présent avis. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
- **Prix d'exercice:** Les prix d'exercice seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.

5. **Nouvelles échéances:** Les échéances introduites par la suite auront la taille standard.

Pour de plus amples informations concernant cet avis ou les Corporate Action Services (“CAS”) fournis par NYSE Liffe pour des dérivés OTC, merci de bien vouloir contacter:

NYSE Liffe:

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Jun-14			Dec-14			Dec-15			Dec-16		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
6.00	6.00	100	6.00	5.81	103	6.00	6.00	100	6.00	6.00	100
8.00	8.00	100	8.00	7.74	103	8.00	8.00	100	8.00	8.00	100
12.00	12.00	100	12.00	11.61	103	12.00	12.00	100	12.00	12.00	100
14.00	14.00	100	14.00	13.55	103	16.00	16.00	100	16.00	16.00	100
16.00	16.00	100	16.00	15.48	103	20.00	20.00	100	20.00	20.00	100
18.00	18.00	100	18.00	17.42	103	24.00	24.00	100	24.00	24.00	100
20.00	20.00	100	20.00	19.35	103	32.00	32.00	100			
24.00	24.00	100	24.00	23.23	103						
32.00	32.00	100	32.00	30.97	103						

Equity Options: EX2

Sep-12			Mar-13			Sep-13			Mar-14		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
8.80	8.52	10	8.80	8.52	10	6.00	5.81	10	6.00	5.81	10
9.60	9.29	10	9.60	9.29	10	8.00	7.74	10	8.00	7.74	10
10.00	9.68	10	10.00	9.68	10	12.00	11.61	10	12.00	11.61	10
11.00	10.65	10	11.00	10.65	10	14.00	13.55	10	14.00	13.55	10
12.00	11.61	10	12.00	11.61	10	16.00	15.48	10	16.00	15.48	10
13.00	12.58	10	13.00	12.58	10	18.00	17.42	10	18.00	17.42	10
14.00	13.55	10	14.00	13.55	10	20.00	19.35	10	20.00	19.35	10
15.00	14.52	10	15.00	14.52	10	22.00	21.29	10	22.00	21.29	10
16.00	15.48	10	16.00	15.48	10	24.00	23.23	10	24.00	23.23	10
17.00	16.45	10	18.00	17.42	10	32.00	30.97	10	32.00	30.97	10
18.00	17.42	10	20.00	19.35	10						
20.00	19.35	10	22.00	21.29	10						
22.00	21.29	10	24.00	23.23	10						
24.00	23.23	10	32.00	30.97	10						
32.00	30.97	10									

Sep-14			Mar-15			Sep-15			Mar-16		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
6.00	5.81	10	6.00	5.81	10	6.00	6.00	10	6.00	6.00	10
8.00	7.74	10	8.00	7.74	10	8.00	8.00	10	8.00	8.00	10
12.00	11.61	10	12.00	11.61	10	12.00	12.00	10	12.00	12.00	10
14.00	13.55	10	14.00	13.55	10	16.00	16.00	10	16.00	16.00	10
16.00	15.48	10	16.00	15.48	10	20.00	20.00	10	20.00	20.00	10
18.00	17.42	10	20.00	19.35	10	24.00	24.00	10	24.00	24.00	10
20.00	19.35	10	24.00	23.23	10	32.00	32.00	10	32.00	32.00	10
24.00	23.23	10	32.00	30.97	10						
32.00	30.97	10			10						

Sep-16			Mar-17		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
6.00	6.00	10	6.00	6.00	10
8.00	8.00	10	8.00	8.00	10
12.00	12.00	10	12.00	12.00	10
16.00	16.00	10	16.00	16.00	10
20.00	20.00	10	20.00	20.00	10
24.00	24.00	10	24.00	24.00	10