

## CORPORATE ACTION NOTICE

This Notice applies to the following market:

**Paris Market**

**Notice No: CA/2005/35/P**

ISSUE DATE: 12 May 2005

EFFECTIVE DATE: 13 May 2005

### OPTION CONTRACT ON EQUITY SHARES

**VINCI SA**

### STOCK SPLIT

This Notice is issued pursuant to the harmonised Corporate Actions Policy for Euronext.liffe markets, which is available on the Euronext website at [www.euronext.com/derivatives/rules](http://www.euronext.com/derivatives/rules). It requires the immediate attention of members' staff involved with the trading and settlement of Euronext.liffe equity products. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Contracts:** Vinci SA Equity Option Contract, American style (DG) and European style (DG2).
2. **Reference:** Corporate Action Notice No. CA2005-29-P, issued on 10 May 2005.
3. **Effective Date:** Friday 13 May 2005.
4. **Ratio:** 0.50
5. **Lot Size:** No adjustment shall be made to the lot size. The lot size remains 10, but all outstanding positions shall be multiplied by 2.
6. **Adjusted Exercise Prices:** The exercise prices of all series available for trading at the close of business on Thursday 12 May 2005 shall be adjusted by being multiplied by the ratio 0.50 as shown in the Attachment.

For further information in relation to this Notice, please contact:

**Euronext.liffe:**

Quality of Derivative Markets +31 (0) 20 550 4296 [DerivativesCorporateActions@euronext.com](mailto:DerivativesCorporateActions@euronext.com)

**LCH.Clearnet:**

Jean-Bertrand Lesparre +33 (0)1 7037 66 46 [jean-bertrand.lesparre@lchclearnet.com](mailto:jean-bertrand.lesparre@lchclearnet.com)

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

## OPERATION SUR TITRE

Cet avis concerne le marché suivant:

**Paris Market**

**Notice No: CA/2005/35/P**

**DATE DE PUBLICATION:** 12 mai 2005

**DATE EFFECTIVE:** 13 mai 2005

**OPTIONS SUR ACTIONS INDIVIDUELLES**

**VINCI SA**

**DIVISION DU PAIR DES ACTIONS**

Cet avis se réfère à la Politique harmonisée d'Opérations sur Titres (cf. Bulletin du MONEP 2004-137, publié le 22 octobre 2004). Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables d'Euronext.Liffe. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. **Contrat:** Options sur actions Vinci SA de style Américain (DG) et de style Européen (DG2).
2. **Référence:** Operation sur Titre No. CA2005-29-P, daté du 10 mai 2005.
3. **Date effective:** Le vendredi 13 mai 2005.
4. **Ratio:** 0.50
5. **Quotité ajustée:** La quotité ne sera pas ajustée. La quotité restera à 10, cependant toutes les positions ouvertes seront multipliées par le coefficient de scission qui est de 2.
6. **Ajustement des Prix d'exercice:** Les prix d'exercice de toutes les séries disponibles a la négociation a la clôture de la journée de bourse du 12 mai 2005 seront ajustés en les multipliant par un ratio de 0.5. Voir le tableau ci-joint.

Pour de plus amples informations concernant cet avis, merci de bien vouloir contacter:

**Euronext.liffe:**

Quality of Derivative Markets +31 (0) 20 550 4296 [DerivativesCorporateActions@euronext.com](mailto:DerivativesCorporateActions@euronext.com)

**LCH.Clearnet:**

Jean-Bertrand Lesparre +33 (0) 1 7037 6646 [jean-bertrand.lesparre@lchclearnet.com](mailto:jean-bertrand.lesparre@lchclearnet.com)

**VINCI SA****Corporate Action: SHARE SPLIT****Individual Equity Option Contracts (American style)**

<b>Vinci SA (DG) Exercise prices: 12 May 2005 (€)</b>	<b>Vinci SA (DG) May 05 Exercise Prices: 13 May 2005 (€)</b>	<b>Vinci SA (DG) June 05 Exercise prices: 13 May 2005 (€)</b>	<b>Vinci SA (DG) July 05 Exercise prices: 13 May 2005 (€)</b>
75		37.5	
77.5		38.75	
80		40	
82.5		41.25	
85		42.5	
87.5		43.75	
90	45	45	45
92.5	46.25	46.25	46.25
95	47.5	47.5	47.5
97.5	48.75	48.75	48.75
100	50	50	50
105	52.5	52.5	52.5
110	55	55	55
115	57.5	57.5	57.5
120	60	60	60
125	62.5	62.5	62.5
130	65	65	65
135	67.5	67.5	67.5
140	70	70	70
145	72.5	72.5	72.5
150	75	75	75
155		77.5	

<b>Vinci SA (DG) Exercise prices: 12 May 2005 (€)</b>	<b>Vinci SA (DG) September 05 Exercise Prices: 13 May 2005 (€)</b>	<b>Vinci SA (DG) December 05 Exercise prices: 13 May 2005 (€)</b>
75.00		
77.50		
80.00		
82.50		41.25
85.00	42.5	
87.50		43.75
90.00		
92.50	46.25	46.25
95.00		
97.50	48.75	48.75
100		
105	52.5	52.5
110		
115	57.5	57.5
120		
125	62.5	62.5
130		
135	67.5	
140		
145		
150		
155		

**VINCI SA****Corporate Action: SHARE SPLIT****Individual Equity Option Contracts (European style)**

<b>Vinci SA (DG2) Exercise prices: 12 May 2005 (€)</b>	<b>Vinci SA (DG2) September 05 Exercise Prices: 13 May 2005 (€)</b>	<b>Vinci SA (DG2) March 06 Exercise prices: 13 May 2005 (€)</b>	<b>Vinci SA (DG2) September 06 Exercise prices: 13 May 2005 (€)</b>
65	32.5		
70	35	35	
75	37.5	37.5	37.5
80	40	40	40
85	42.5	42.5	42.5
90	45	45	45
95	47.5	47.5	47.5
100	50	50	50
110	55	55	55
120	60	60	60
130	65	65	65
140	70	70	70
150	75	75	75

<b>Vinci SA (DG2) Exercise prices: 12 May 2005 (€)</b>	<b>Vinci SA (DG2) March 07 Exercise Prices: 13 May 2005 (€)</b>
65	
70	
75	
80	
85	
90	45
95	47.5
100	50
110	55
120	60
130	65
140	70
150	75