

CORPORATE ACTION NOTICE

London Market**Notice No: CA/2011/126/Lo**

ISSUE DATE:

11 April 2011

EFFECTIVE DATE:

26 May 2011

Flexible Individual Equity Option Contract (201F)**TPU, TPQ, TPJ, TPX****Universal Stock Futures Contract (56)****TPG****Flexible Universal Stock Futures Contract (66F)****TPY, TPZ****TNT NV****DEMERGER**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Background:** TNT NV ("TNT") announced a demerger of its Express business, whereby shareholders shall receive one TNT Express share for every TNT share held. Subsequently, TNT shall be renamed to PostNL. TNT Express ("TNTE") shares will be listed on NYSE Euronext Amsterdam.
- 2. ISIN TNT:** NL0000009066. **ISIN PostNL:** not yet announced. **ISIN TNTE:** NL0009739424.
- 3. Effective Date:** 26 May 2011.
- 4. Conditions:** Subject to shareholder approval at the Extraordinary Shareholders Meeting to be held on 25 May 2011.
- 5. Contract Adjustments:**
 - Package method.
 - The contracts will become contracts on a package of one PostNL share and one TNTE share ("a unit") and shall be referred to by NYSE Liffe as TNT NV ex event package contracts.
 - Physical Delivery contracts: Delivery of one lot = (100 PostNL shares) + (100 TNTE shares).
 - Cash Delivery contracts: For cash settled contracts, the EDSP shall be generated using the official closing price of PostNL and TNTE on NYSE Euronext Amsterdam on the last trading day as follows:

$$\text{EDSP} = (1 \times \text{PostNL share price}) + (1 \times \text{TNTE share price})$$

Web site: www.nyx.com/liffe

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Options:

- **Lot Size:** The lot size shall remain unchanged as 100 units per lot.
- **Exercise Prices:** Exercise prices shall remain unchanged.

Futures:

- **Lot Size:** The lot size shall remain unchanged as 100 units per lot.

- 6. Further Maturities:** On and from the effective date, no further maturities shall be made available for trading.

New Corporate Action Service: Corporate Action guidance can be provided for all NYSE Liffe products, even for positions created outside the regulated market. So if you did not find the necessary information in this Notice, than please visit [CAS](#), or contact NYSE Liffe, Quality of Derivative Markets.

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