

CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2013/072/A

Issue Date:

3 April 2013

Effective Date:

4 April 2013

Equity Options

SBM

SBM OFFSHORE NV RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Reference:** [CA/2013/070/A](#).
2. **ISIN:** NL0000360618.
3. **Effective Date:** 4 April 2013.
4. **Contract Adjustments:**
 - Ratio Method.
 - Cum Event Price: €12.70
 - Ratio: 0.98117

Options:

- **Lot Size and positions:** 102 shares per lot, therefore the **SBM** option class will be converted into the **SBM** option class (lot size 100) and the **SBO** option class (lot size 2). The rounding difference will be neutralised by means of an **equalisation payment**, the equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice.
 - **Exercise Prices:** The exercise prices have been adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.
5. **Further Series:** No new series shall be introduced in the **SBO** contract.
 6. **Trading Fees SBO:**
 - Trading fees for Broker client account will be reduced to €0.00 for closing transactions, as of 4 April 2013 up to and including 20 September 2013.
 - Trading fees for Liquidity Providers will be reduced to €0.00, for both opening and closing transactions, as of 4 April 2013 until the end of the lifetime of the O-class **SBO**.

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

CORPORATE ACTION NOTICE

- Trading fees for Members, own account will be reduced to €0.00 for both opening and closing transactions, as of 4 April 2013 up to and including 20 September 2013.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

NYSE Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 Corporateactionsteam@nyx.com
Web: [Corporate Actions](#)

NYSE Liffe:

Corporate Action Services +31 (0) 20 550 4296 CAServices@nyx.com
Web: [CAS](#)

LCH.Clearnet:

Derivatives Operations Dpt +33 (0)1 7037 67 02 lchclearnetsa_do_derivatives@lchclearnet.com

CORPORATE ACTION NOTICE

Amsterdamse Markt

Notice No. CA/2013/072/A

Uitgifte Datum:

3 april 2013

Effectieve Datum:

4 april 2013

Aandelenopties

SBM

SBM OFFSHORE NV

CLAIMEMISSIE

Deze mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext derivaten markten. Dit document kunt u vinden op de NYSE Euronext website globalderivatives.nyx.com/regulation/nyse-liffe. Deze mededeling vereist de onmiddellijke aandacht van degene die betrokken zijn bij de handel in en settlement van aandelenopties genoteerd op deze markten. Members dienen ervoor te zorgen dat hun klanten op de hoogte zijn van de informatie die in deze mededeling wordt verstrekt.

1. **Referentie:** [CA/2013/070/A](#).
2. **ISIN:** NL0000360618.
3. **Effectieve datum:** 4 april 2013.
4. **Contractaanpassingen:**
 - Ratio Methode.
 - Cum Event Price: €12.70
 - Ratio: 0.98117

Opties:

 - **Contractgrootte:** 102 aandelen per contract. De huidige optieklasse **SBM** zal daarom worden omgezet in een optieklasse **SBM** (contractgrootte 100) en optieklasse **SBO** (contractgrootte 2). Het afrondingsverschil zal worden geneutraliseerd middels een **equalisation payment**. De equalisation payment-bedragen per serie zullen in een aparte Corporate Action Notice bekend worden gemaakt.
 - **Uitoefenprijzen:** De uitoefenprijzen worden vermenigvuldigd met de ratio zoals weergegeven in de bijlage bij deze mededeling.
5. **Nieuwe Series:** In het contract **SBO** zullen geen nieuwe series worden geïntroduceerd.
6. **Trading fees SBO:**
 - Trading fees voor Broker client accounts voor sluitingstransacties zullen vanaf 4 april 2013 tot en met 20 september 2013 worden verlaagd naar € 0.00.

CORPORATE ACTION NOTICE

- Trading fees voor Liquidity Providers voor zowel openings- als sluitingstransacties zullen vanaf 4 april 2013 tot en met het einde van de looptijd van de O-klasse **SBO** worden verlaagd naar €0.00.
- Trading fees voor members, own account, voor zowel openings- als sluitingstransacties zullen vanaf 4 april 2013 tot en met 20 september 2013 worden verlaagd naar € 0.00.

Voor nadere informatie met betrekking tot deze mededeling en/of Corporate Action Services ("CAS") aangeboden door NYSE Liffe met betrekking tot OTC derivaten, neemt u contact op met:

NYSE Liffe:

EMS Corporate Actions +31 (0) 20 550 4296 Corporateactionsteam@nyx.com
Web: [Corporate Actions](#)

NYSE Liffe:

Corporate Action Services +31 (0) 20 550 4296 CAServices@nyx.com
Web: [CAS](#)

LCH.Clearnet SA:

Derivatives Operations Dpt +33 (0)1 7037 67 02 lchclearnetsa_do_derivatives@lchclearnet.com

CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA/2013/072/A

SBM Offshore NV

Corporate Action: Rights Issue

Standard option contract:	SBM
---------------------------	-----

Apr-13			May-13			Jun-13			Sep-13		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
9.20	9.03	100	9.20	9.03	100	7.20	7.06	100	7.20	7.06	100
9.60	9.42	100	9.60	9.42	100	7.60	7.46	100	7.60	7.46	100
10.00	9.81	100	10.00	9.81	100	8.00	7.85	100	8.00	7.85	100
10.50	10.30	100	10.50	10.30	100	8.40	8.24	100	8.40	8.24	100
11.00	10.79	100	11.00	10.79	100	8.80	8.63	100	8.80	8.63	100
11.50	11.28	100	11.50	11.28	100	9.20	9.03	100	9.20	9.03	100
12.00	11.77	100	12.00	11.77	100	9.60	9.42	100	9.60	9.42	100
12.50	12.26	100	12.50	12.26	100	10.00	9.81	100	10.00	9.81	100
13.00	12.76	100	13.00	12.76	100	11.00	10.79	100	11.00	10.79	100
13.50	13.25	100	13.50	13.25	100	12.00	11.77	100	12.00	11.77	100
14.00	13.74	100	14.00	13.74	100	12.50	12.26	100	13.00	12.76	100
14.50	14.23	100	15.00	14.72	100	13.00	12.76	100	14.00	13.74	100
15.00	14.72	100	16.00	15.70	100	13.50	13.25	100	16.00	15.70	100
						14.00	13.74	100	18.00	17.66	100
						15.00	14.72	100			
						16.00	15.70	100			
						18.00	17.66	100			
						20.00	19.62	100			
						24.00	23.55	100			

Dec-13			Mar-14			Jun-14			Dec-14		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
6.00	5.89	100	9.00	8.83	100	6.00	5.89	100	8.00	7.85	100
8.00	7.85	100	10.00	9.81	100	8.00	7.85	100	9.00	8.83	100
8.40	8.24	100	12.00	11.77	100	8.80	8.63	100	10.00	9.81	100
8.80	8.63	100	13.00	12.76	100	9.60	9.42	100	12.00	11.77	100
9.60	9.42	100	14.00	13.74	100	10.00	9.81	100	14.00	13.74	100
10.00	9.81	100	16.00	15.70	100	12.00	11.77	100	15.00	14.72	100
11.00	10.79	100	18.00	17.66	100	14.00	13.74	100	16.00	15.70	100
12.00	11.77	100				16.00	15.70	100	20.00	19.62	100
13.00	12.76	100				20.00	19.62	100			
14.00	13.74	100									
16.00	15.70	100									
18.00	17.66	100									
20.00	19.62	100									

The Euronext Derivatives Markets comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

