

CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2012/165/A

Issue Date:

31 May 2012

Effective Date:

To be announced

Individual Equity Options

LC

LOGICA PLC

TAKEOVER

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** CGI Holdings Europe Ltd. has announced its intention to acquire all of the outstanding shares of Logica Plc ("Logica"), whereby Logica shareholders will receive 105 pence per share in cash ("The Offer").
2. **ISIN:** GB0005227086.
3. **Effective Date:** To be announced.
4. **Contract Adjustments:**
 - Fair Value Method.
 - Provided that the Offer becomes Effective, the contracts shall be de-listed with immediate effect. The contracts will be settled using the Fair Value method. In determining the Fair Value the following will apply:

Options LC:

- **Implied Volatilities:** For each individual series, an implied volatility is determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective Contract series over the ten trading days preceding the announcement of the offer, being the period from 17 May 2012 to 30 May 2012 inclusive. The dividend payments (as published by Markit Dividends and converted into Euro using the ECB fixing) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The same dividends as for the calculation of the implied volatilities will be used in determining the fair value, if the stated ex-date has not passed.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value.

CORPORATE ACTION NOTICE

- **Offer price:** The Offer price converted into Euro, using the ECB fixing, shall be used in determining the Fair Value.
- **Further Series:** In principle no new series/maturities shall be made available for trading. If further series are made available for trading, they will be introduced in accordance with Amsterdam Notice No. 07/027.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

| | | |
|-------------------------------|---------------------|--|
| NYSE Liffe: | | |
| Quality of Derivative Markets | +31 (0) 20 550 4296 | Corporateactionsteam@nyx.com Web: Corporate Actions |
| NYSE Liffe: | | |
| Corporate Action Services | +31 (0) 20 550 4296 | CAServices@nyx.com Web: CAS |
| LCH.Clearent: | | |
| Derivatives Operations Dpt | +33 (0)1 7037 67 02 | lchclearnetsa_do_derivatives@lchclearnet.com |

CORPORATE ACTION NOTICE

Amsterdamse Markt

Notice No. CA/2012/165/A

Uitgifte Datum:

31 mei 2012

Effectieve Datum:

Nog aan te kondigen.

Aandelenopties

LC

LOGICA PLC

OVERNAME

Deze mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext derivaten markten. Dit document kunt u vinden op de NYSE Euronext website globalderivatives.nyx.com/regulation/nyse-liffe. Deze mededeling vereist de onmiddellijke aandacht van degene die betrokken zijn bij de handel in en settlement van aandelenopties genoteerd op deze markten. Members dienen ervoor te zorgen dat hun klanten op de hoogte zijn van de informatie die in deze mededeling wordt verstrekt.

5. **Achtergrond:** CGI Holdings Europe Ltd. heeft aangekondigd een bod te willen doen op alle gewone aandelen Logica Plc ("Logica"), waarbij Logica aandeelhouders 105 pence per aandeel in contanten krijgen.
6. **ISIN:** GB0005227086.
7. **Effectieve datum:** Nog aan te kondigen.
8. **Contractaanpassingen:**
 - Fair Value Methode.
 - Onder voorbehoud van gestanddoening van het bod zullen de individuele aandelenopties uit de notering worden genomen en door middel van de Fair Value methode worden afgerekend. Bij het bepalen van de Fair Value calculatie geldt het volgende:

Individuele aandelenopties LC:

- **Implied Volatility:** Per serie is een implied volatility berekend, die zal worden gebruikt voor de berekening van de Fair Value prijzen. Deze implied volatilities treft u aan in de bijlage. Conform de Corporate Action Policy zijn de implied volatilities gebaseerd op de slotkoersen van de optieseries over de tien handelsdagen voorafgaand aan de bekendmaking van het voorgenomen bod, te weten 17 mei 2012 tot en met 30 mei 2012. Dividenden die zijn gebruikt (zoals gepubliceerd door Markit Dividends en omgerekend naar Euro middels de ECB fixing) in de implied volatility berekeningen, zijn weergegeven in de bijlage bij de Notice. Euribor rentes zijn gebruikt om de implied volatilities te berekenen.

CORPORATE ACTION NOTICE

- **Dividend:** Voor de berekening van de Fair Value prijzen zal gebruik gemaakt worden van dezelfde dividenden als voor de implied volatility berekeningen, voor zover de ex-dividend datum niet is verstreken.
- **Rente:** Voor de berekening van de Fair Value prijzen wordt gebruik gemaakt van de Euribor rentes.
- **Nieuwe series:** In principe zullen er geen nieuwe series/afloopmaanden worden geïntroduceerd. Indien nieuwe series worden geïntroduceerd dan zullen deze worden geïntroduceerd overeenkomstig Amsterdam Notice No. 07/027.

Voor nadere informatie met betrekking tot deze mededeling en/of Corporate Action Services ("CAS") aangeboden door NYSE Liffe met betrekking tot OTC derivaten, neemt u contact op met:

NYSE Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 Corporateactionsteam@nyx.com
Web: [Corporate Actions](#)

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Attachment to Corporate Action Notice No. CA/2012/165/A

Logica PlcCorporate Action: **Takeover****Dividends Logica Plc:**

| Dividend amount in: € | Ex-date |
|------------------------------|----------------|
| 0.03357 | 12 Sep 2012 |
| 0.04234 | 10 Apr 2013 |
| 0.03858 | 11 Sep 2013 |
| 0.04875 | 09 Apr 2014 |
| 0.04429 | 10 Sep 2014 |
| 0.05613 | 15 Apr 2015 |

Implied volatilities:**Individual Equity Options (LC)**

| Call implied vola | Expiry date | Series | Put implied vola |
|--------------------------|--------------------|---------------|-------------------------|
| 59.4 | 20 July 2012 | 0.40 | 81.1 |
| 49.4 | 20 July 2012 | 0.60 | 58.8 |
| 53.8 | 20 July 2012 | 0.70 | 48.4 |
| 50.5 | 20 July 2012 | 0.80 | 45.2 |
| 46.1 | 20 July 2012 | 0.90 | 43.8 |
| 43.8 | 20 July 2012 | 1.00 | 40.9 |
| 49.5 | 20 July 2012 | 1.10 | 28.9 |
| 53.6 | 20 July 2012 | 1.20 | 29.8 |
| 60.4 | 20 July 2012 | 1.40 | 39.1 |
| 65.1 | 17 August 2012 | 0.40 | 63.5 |
| 58.2 | 17 August 2012 | 0.60 | 54.7 |
| 56.5 | 17 August 2012 | 0.70 | 49.5 |
| 52.3 | 17 August 2012 | 0.80 | 49.8 |
| 45.5 | 17 August 2012 | 0.90 | 43.3 |
| 37.6 | 17 August 2012 | 1.00 | 44.1 |
| 44.0 | 17 August 2012 | 1.20 | 39.4 |
| 61.5 | 17 August 2012 | 1.40 | 32.8 |

CORPORATE ACTION NOTICE

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|------|-------------------|------|------|
| 44.8 | 21 September 2012 | 0.40 | 84.5 |
| 61.8 | 21 September 2012 | 0.60 | 53.8 |
| 50.2 | 21 September 2012 | 0.80 | 44.6 |
| 47.1 | 21 September 2012 | 1.00 | 40.1 |
| 48.7 | 21 September 2012 | 1.20 | 20.9 |
| 53.5 | 21 September 2012 | 1.40 | 27.4 |
| 57.5 | 21 September 2012 | 1.60 | 32.0 |
| 38.3 | 21 December 2012 | 0.40 | 63.8 |
| 53.3 | 21 December 2012 | 0.60 | 53.6 |
| 49.4 | 21 December 2012 | 0.80 | 47.6 |
| 47.4 | 21 December 2012 | 1.00 | 38.9 |
| 45.3 | 21 December 2012 | 1.20 | 24.5 |
| 47.2 | 21 December 2012 | 1.40 | 20.5 |
| 50.2 | 21 December 2012 | 1.60 | 24.9 |