

CORPORATE ACTION NOTICE

Paris Market**Notice No: CA/2009/362/P**

ISSUE DATE:

9 November 2009

EFFECTIVE DATE:

10 November 2009

Equity Options**CS1, CS9****AXA SA****RIGHTS ISSUE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Reference:** CA/2009/361/P.
- 2. ISIN:** FR0000120628.
- 3. Effective Date:** 10 November 2009.
- 4. Contract Adjustments:**
 - Ratio Method.
 - Official closing price: €16.95.
 - Ratio: 0.97708.

Options CS1

- **Lot Size:** The lot size will be adjusted as shown in the Attachment to this Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio, as shown in the Attachment to this Notice.
- **Miscellaneous:** Given that there is no open interest in the Dec 2013 series, no adjustments will be made for these maturities.

Options CS9

- **Lot Size:** The lot size will remain at 10 shares per lot. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio, as shown in the Attachment to this Notice.

- 5. Further maturities:** These will have the standard lot size.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

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OPÉRATION SUR TITRE

Marché parisien**Notice No: CA/2009/362/P**

DATE DE PUBLICATION:

9 novembre 2009

DATE EFFECTIVE:

10 novembre 2009

Options sur Actions Individuelles**CS1, CS9****AXA SA**

DROITS PRÉFÉRENTIELS DE SOUSCRIPTION

Cet avis se réfère à la Politique d'Opérations sur Titres des marchés dérivés de Euronext , disponible sur le site Web de NYSE Euronext à www.nyx.com/lifferules. Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables de ces marchés. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. **Référence:** CA/2009/361/P.
2. **ISIN:** FR0000120628.
3. **Date effective:** 10 novembre 2009.
4. **Ajustements des contrats:**
 - Méthode du ratio.
 - Cours de clôture officiel: €16.95.
 - Ratio: 0.97708.

Options sur Actions CS1:

- **La quotité:** La taille sera ajustée comme décrit dans l'annexe du présent avis. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
- **Ajustement des prix d'exercice:** Les prix d'exercice seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.
- **Divers:** Étant donné qu'il n'y a aucune position ouverte sur l'échéance dec 2013, ces échéances ne seront pas ajustées.

Options sur Actions CS9

- **La quotité:** La taille restera 10 actions par contrat. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
- **Prix d'exercice:** Les prix d'exercice seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.

5. **Nouvelles échéances:** Les échéances introduites à la négociation à partir du 10 novembre 2009 auront une taille standard.

Pour de plus amples informations concernant cet avis, nous vous prions de bien vouloir contacter:

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AXA SA**Corporate Action: Rights Issue****Equity Options CS1**

Nov-09			Dec-09			Jan-10			Mar-10		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
12.00	11.72	102	4.00	3.91	102	13.00	12.70	102	6.40	6.25	102
13.00	12.70	102	4.40	4.30	102	14.00	13.68	102	7.20	7.03	102
14.00	13.68	102	4.80	4.69	102	15.00	14.66	102	8.00	7.82	102
14.50	14.17	102	5.20	5.08	102	16.00	15.63	102	8.40	8.21	102
15.00	14.66	102	5.60	5.47	102	16.50	16.12	102	8.80	8.60	102
15.50	15.14	102	6.00	5.86	102	17.00	16.61	102	9.20	8.99	102
16.00	15.63	102	6.40	6.25	102	17.50	17.10	102	9.60	9.38	102
16.50	16.12	102	6.80	6.64	102	18.00	17.59	102	10.00	9.77	102
17.00	16.61	102	7.20	7.03	102	18.50	18.08	102	11.00	10.75	102
17.50	17.10	102	7.60	7.43	102	19.00	18.56	102	12.00	11.72	102
18.00	17.59	102	8.00	7.82	102	19.50	19.05	102	13.00	12.70	102
18.50	18.08	102	8.40	8.21	102	20.00	19.54	102	14.00	13.68	102
19.00	18.56	102	8.80	8.60	102	21.00	20.52	102	15.00	14.66	102
19.50	19.05	102	9.20	8.99	102	22.00	21.50	102	16.00	15.63	102
20.00	19.54	102	9.60	9.38	102	23.00	22.47	102	17.00	16.61	102
21.00	20.52	102	10.00	9.77	102				18.00	17.59	102
22.00	21.50	102	11.00	10.75	102				19.00	18.56	102
23.00	22.47	102	12.00	11.72	102				20.00	19.54	102
			13.00	12.70	102				21.00	20.52	102
			14.00	13.68	102				22.00	21.50	102
			15.00	14.66	102				24.00	23.45	102
			16.00	15.63	102				28.00	27.36	102
			16.50	16.12	102						
			17.00	16.61	102						
			17.50	17.10	102						
			18.00	17.59	102						
			18.50	18.08	102						
			19.00	18.56	102						
			19.50	19.05	102						
			20.00	19.54	102						
			21.00	20.52	102						
			22.00	21.50	102						
			23.00	22.47	102						
			24.00	23.45	102						
			26.00	25.40	102						
			28.00	27.36	102						
			32.00	31.27	102						
			34.00	33.22	102						
			36.00	35.17	102						
			40.00	39.08	102						
			48.00	46.90	102						

Jun-10			Sep-10			Dec-10			Jun-11		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
4.00	3.91	102	10.00	9.77	102	4.00	3.91	102	4.00	3.91	102
4.80	4.69	102	12.00	11.72	102	4.80	4.69	102	4.80	4.69	102
5.60	5.47	102	14.00	13.68	102	5.60	5.47	102	5.60	5.47	102
6.00	5.86	102	15.00	14.66	102	6.00	5.86	102	6.00	5.86	102
6.40	6.25	102	16.00	15.63	102	6.40	6.25	102	6.40	6.25	102
7.20	7.03	102	17.00	16.61	102	7.20	7.03	102	7.20	7.03	102
8.00	7.82	102	18.00	17.59	102	8.00	7.82	102	8.00	7.82	102
8.80	8.60	102	19.00	18.56	102	8.80	8.60	102	8.80	8.60	102
9.60	9.38	102	20.00	19.54	102	9.60	9.38	102	9.60	9.38	102
10.00	9.77	102	21.00	20.52	102	10.00	9.77	102	10.00	9.77	102
11.00	10.75	102	22.00	21.50	102	11.00	10.75	102	12.00	11.72	102
12.00	11.72	102	24.00	23.45	102	12.00	11.72	102	14.00	13.68	102
13.00	12.70	102	28.00	27.36	102	14.00	13.68	102	16.00	15.63	102
14.00	13.68	102				16.00	15.63	102	18.00	17.59	102
15.00	14.66	102				18.00	17.59	102	20.00	19.54	102
16.00	15.63	102				20.00	19.54	102	22.00	21.50	102
17.00	16.61	102				22.00	21.50	102	24.00	23.45	102
18.00	17.59	102				24.00	23.45	102	32.00	31.27	102
19.00	18.56	102				28.00	27.36	102			
20.00	19.54	102				32.00	31.27	102			
21.00	20.52	102				36.00	35.17	102			
22.00	21.50	102				40.00	39.08	102			
24.00	23.45	102									
28.00	27.36	102									
32.00	31.27	102									

Dec-11			Jun-12			Dec-12		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
4.00	3.91	102	6.00	5.86	102	4.00	3.91	102
4.80	4.69	102	8.00	7.82	102	4.80	4.69	102
5.60	5.47	102	12.00	11.72	102	6.00	5.86	102
6.00	5.86	102	14.00	13.68	102	8.00	7.82	102
6.40	6.25	102	16.00	15.63	102	12.00	11.72	102
7.20	7.03	102	18.00	17.59	102	15.00	14.66	102
8.00	7.82	102	20.00	19.54	102	16.00	15.63	102
8.80	8.60	102	24.00	23.45	102	17.00	16.61	102
9.60	9.38	102	32.00	31.27	102	20.00	19.54	102
10.00	9.77	102				22.00	21.50	102
12.00	11.72	102				24.00	23.45	102
14.00	13.68	102				32.00	31.27	102
16.00	15.63	102						
18.00	17.59	102						
20.00	19.54	102						
22.00	21.50	102						
24.00	23.45	102						
28.00	27.36	102						
32.00	31.27	102						

Mar-14			Sep-14		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
4.80	4.69	10	8.00	7.82	10
6.00	5.86	10	12.00	11.72	10
8.00	7.82	10	16.00	15.63	10
12.00	11.72	10	20.00	19.54	10
16.00	15.63	10	24.00	23.45	10
20.00	19.54	10	32.00	31.27	10
24.00	23.45	10			
32.00	31.27	10			