

CORPORATE ACTION NOTICE

Amsterdam Market

Notice No: CA/2011/018/A

ISSUE DATE:

12 January 2011

EFFECTIVE DATE:

26 January 2011

Equity Options

MT

ARCELORMITTAL

SPIN-OFF

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Background:** ArcelorMittal ("AM") announced a spin-off of its stainless steel business Aperam, whereby shareholders shall receive one Aperam share for every 20 AM shares held. Aperam shares will be listed on NYSE Euronext Amsterdam.
- 2. ISIN:** AM: LU0323134006 Aperam: LU0569974404.
- 3. Effective Date:** 26 January 2011.
- 4. Conditions:** Subject to shareholder approval at the AGM to be held on 25 January 2011.
- 5. Contract Adjustments:**
 - Package method.
 - The contracts will become contracts on a package of one AM share and 0.05 Aperam shares ("a unit") and shall be referred to by NYSE Liffe as ArcelorMittal ex event package contracts.
 - Physical Delivery contracts: Delivery of one lot = (100 AM shares) + (5 Aperam shares).

Equity Options:

- **Lot Size:** The lot size shall remain unchanged as 100 units per lot.
- **Exercise prices:** Exercise prices shall remain unchanged.
- **New contract code:** The contract code **MT** will change to **MTZ**.
- **Miscellaneous:** If there is no open interest in the longest maturities of the MT contract at the close of business on 25 January 2011, these maturities will be delisted. For the avoidance of doubt, maturities will only be delisted insofar as there are no longer maturities with open interest.

- 6. Further Maturities:** No further maturities shall be made available for trading.

Web site: www.nyx.com/liffe

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For further information in relation to this Notice, Members should contact:

NYSE Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 Corporateactionsteam@nyx.com

LCH.Clearnet:

Ahmadou Toure +33 (0)1 7037 67 33 Ahmadou.Toure@lchclearnet.com