

## CORPORATE ACTION NOTICE

Paris Market

Notice No. CA/2014/012/P

Issue Date:

28 April 2014

Effective Date:

2 June 2014

**Contracts:**

Individual Equity Options	AI1, AI2
Single Stock Futures	AI6

**Company:** Air Liquide SA

**Corporate action:** Bonus issue

**Reference:** Press release of 18 February 2014.

**ISIN:** FR0000120073

**Conditions:** Subject to shareholders approval at the AGM on 7 May 2014.

**Details:** Air Liquide SA has announced a bonus issue whereby shareholders will receive one new share for every 10 shares held.

**Adjustments:** After the close of business on 30 May 2014 the following contract adjustments will be made:

- Ratio Method
- Ratio: 0.90909

**Options:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

**Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices for 30 May 2014 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 2 June 2014.

## CORPORATE ACTION NOTICE

**Orders:** All outstanding orders for AI1, AI2 and AI6 will be cancelled automatically after the end of the trading session on 30 May 2014. The priority of these orders will then be lost. New orders in AI1, AI2 and AI6 can be submitted as from 2 June 2014.

**Block Trades:** Members are advised that on 30 May 2014, block trades in contracts AI1, AI2 and AI6 may be submitted until 17:30 CET.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

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