CORPORATE ACTION NOTICE

Market **Paris**

Issue date 05 April 2023 No.CA230405DE

Effective date 23 May 2023

Contracts:

Individual Equity Options	AH1, AH2, AH4
Single Stock Futures	AC6, AC7
Single Stock Dividend Futures	AC8

Company: Accor

ISIN: FR0000120404

Corporate action: Special dividend

Reference: Press release of 05 April 2023.

Details: Accor has announced the payment of an ordinary dividend of EUR 0.71 and a special dividend of EUR 0.34.

Adjustments: After the close of business on 22 May 2023 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Accor on Euronext Paris.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- **Ratio** $= \frac{(\text{Cum Event Price} - \text{EUR } 0.71 - \text{EUR } 0.34)}{(\text{Cum Event Price} - \text{EUR } 0.71)}$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

Futures:

- **Variation Margin:** Daily Settlement Prices for 22 May 2023 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 23 May 2023.

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio for the purpose of determining the EDSP at the end of the lifetime of the Jun23, Sep23 and Dec23 maturities.

Orders:	All outstanding orders will be cancelled automatically after the end of the trading session on the day before the effective date. The priority of these orders will then be lost. New orders can be submitted as from the Effective Date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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