

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA220712DE2

Issue Date:

12 July 2022

Effective Date:

19 July 2022

**Contracts:**

|                              |     |
|------------------------------|-----|
| Single Stock Futures         | GO6 |
| Single Stock Dividend Future | GO8 |

**Company:** GSK Plc

**ISIN:** GSK Plc Old: GB0009252882 GSK Plc New: GB00BN7SWP63

**Corporate action:** Share consolidation

**Reference:** Press release of 1 June 2022

**Details:** GSK has announced that it is to carry out a share consolidation. The share consolidation ratio is expected to be determined in the evening off 18 July 2022, effective on 19 July 2022. The contracts will be suspended from trading on 19 July 2022.

**Adjustments:** Scenario 1:

If there is no package created, as mentioned in the notice CA220708DE1, due to no open interest after close of trading on the 15 July 2022, then the following contract adjustments will be made to the GSK contracts:

- **Ratio Method.**
- **Ratio: TBA**
- **Re-designation:** The Contracts shall be re-designated to the new GSK Plc shares with the new ISIN code: **GB00BN7SWP63**.
- **Lot size:** The lot size will be divided by the ratio.

**Futures:**

- **Variation Margin:** Daily Settlement Prices of 18 July 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 19 July 2022.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **Dec22** maturity in contract **GO8**.

Scenario 2:

If a package has been created as mentioned in the notice CA220708DE1, the following contract adjustments will be made to the GSK ex-event package contracts:

- **Ratio Method.**
- **Ratio: TBA**
- **Re-designation:** The GSK shares in the ex-event package contracts will be re-designated to the new GSK Plc shares with the new ISIN code: **GB00BN7SWP63**.
- **Lot size:** The lot size will remain unchanged.

**Single Stock Futures:**

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **GSK Plc** = Official closing price of GSK Plc shares on the London Stock Exchange on the last trading date of the relevant maturity.
  - **Haleon Plc** = Official closing price of Haleon Plc shares on the London Stock Exchange on the last trading date of the relevant maturity.
  - **EDSP** =  $((1 / \text{ratio}) \times \text{GSK Plc share Price} + 1 \text{ Haleon Plc Share Price})$ .

**Single Stock Dividend Futures:**

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **GSK Plc Dividend** = All dividends paid on GSK Plc shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **Haleon Plc Dividend** = All dividends paid on the new Haleon Plc shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **EDSP** =  $((1 / \text{ratio}) \times \text{GSK Plc Dividend} + 1 \text{ Haleon Plc Dividend})$ .

**Active orders:** All outstanding orders for the contracts will be cancelled automatically after the end of the trading session of 18 July 2022. The priority of these orders will then be lost. New orders can be submitted as from 20 July 2022.

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