

## CORPORATE ACTION NOTICE

Paris Market

No. CA220615DE3

Issue Date:

15 June 2022

Effective Date:

16 June 2022

**Contracts:**

|                              |               |
|------------------------------|---------------|
| Individual Equity Options    | ML1, ML2, ML4 |
| Single Stock Future          | ML6, ML7      |
| Single Stock Dividend Future | ML8           |

**Company:**

Michelin

**ISIN:**

**Old:** FR0000121261

**New:** FR001400AJ45

**Corporate action:** Stock split

**Reference:**

CA220516DE2

**Adjustments:**

The following contract adjustment have been made:

- **Ratio:** 0.25000000
- **Lot Size:** No adjustment shall be made to the lot size.
- **Positions:** All open positions shall be multiplied by 4.
- **Re-designation:** All contracts will be redesignated as contracts based on the new Michelin shares trading with ISIN FR001400AJ45.

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio as shown in the attachment to this Notice.

**Futures:**

- **Single Stock Futures:** As there is no open interest in the SSF no further adjustments have been made to the contract
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **Jun22**, **Sep22** and **Dec22** maturity in contract ML8.

**Orders:**

All outstanding orders for the contracts will be cancelled automatically after the end of the trading session of 15 June 2022. The priority of these orders will then be lost. New orders for can be submitted as from the Effective Date.

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**CORPORATE ACTION NOTICE**

Attachment to Corporate Action No. CA220615DE3

**Michelin**

Corporate Action: **Stock split**

**Individual Equity Options: ML1**

| <b>Expiry</b>       | 2022<br>06                      | 2022<br>07                      | 2022<br>08                      | 2022<br>09                      | 2022<br>12                      | 2023<br>03                      | 2023<br>06                      | 2023<br>12                      | 2024<br>06                      | 2024<br>12                      | 2025<br>12                      | 2026<br>12                      |
|---------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>Lot size</b>     | 100                             | 100                             | 100                             | 100                             | 100                             | 100                             | 100                             | 100                             | 100                             | 100                             | 100                             | 100                             |
| <b>Strike price</b> | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price | Adjus<br>ted<br>strike<br>price |
| 40                  |                                 |                                 |                                 |                                 |                                 |                                 |                                 | 10                              |                                 | 10                              |                                 |                                 |
| 50                  | 12.5                            |                                 |                                 |                                 | 12.5                            |                                 |                                 | 12.5                            |                                 | 12.5                            |                                 |                                 |
| 55                  | 13.75                           |                                 |                                 |                                 | 13.75                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 60                  | 15                              |                                 |                                 |                                 | 15                              |                                 | 15                              | 15                              |                                 | 15                              | 15                              | 15                              |
| 70                  | 17.5                            |                                 |                                 | 17.5                            | 17.5                            |                                 | 17.5                            | 17.5                            |                                 | 17.5                            |                                 |                                 |
| 80                  | 20                              |                                 |                                 | 20                              | 20                              | 20                              | 20                              | 20                              | 20                              | 20                              | 20                              | 20                              |
| 85                  |                                 |                                 |                                 |                                 | 21.25                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 90                  | 22.5                            |                                 |                                 | 22.5                            | 22.5                            | 22.5                            | 22.5                            | 22.5                            | 22.5                            | 22.5                            | 22.5                            |                                 |
| 92                  |                                 | 23                              | 23                              |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 95                  | 23.75                           |                                 |                                 | 23.75                           | 23.75                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 96                  |                                 | 24                              | 24                              |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 100                 | 25                              | 25                              | 25                              | 25                              | 25                              | 25                              | 25                              | 25                              | 25                              | 25                              | 25                              | 25                              |
| 102                 |                                 | 25.5                            | 25.5                            |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 104                 |                                 | 26                              | 26                              |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 105                 | 26.25                           |                                 |                                 | 26.25                           | 26.25                           | 26.25                           |                                 |                                 |                                 |                                 |                                 |                                 |
| 106                 | 26.5                            | 26.5                            | 26.5                            |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 107                 | 26.75                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 108                 | 27                              | 27                              | 27                              |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 109                 | 27.25                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 110                 | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            | 27.5                            |
| 111                 | 27.75                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 112                 | 28                              | 28                              | 28                              |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 113                 | 28.25                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 114                 | 28.5                            | 28.5                            | 28.5                            |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 115                 | 28.75                           |                                 |                                 | 28.75                           | 28.75                           | 28.75                           |                                 |                                 |                                 |                                 |                                 |                                 |
| 116                 | 29                              | 29                              | 29                              |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 117                 | 29.25                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 118                 | 29.5                            | 29.5                            | 29.5                            |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 119                 | 29.75                           |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |
| 120                 | 30                              | 30                              | 30                              | 30                              | 30                              | 30                              | 30                              | 30                              | 30                              | 30                              | 30                              | 30                              |
| 122                 | 30.5                            |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |

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|     |       |       |       |      |      |      |      |      |      |      |      |      |      |
|-----|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|
| 124 | 31    |       |       |      |      |      |      |      |      |      |      |      |      |
| 125 | 31.25 | 31.25 | 31.25 |      |      |      |      |      |      |      |      |      |      |
| 126 | 31.5  |       |       |      |      |      |      |      |      |      |      |      |      |
| 128 | 32    |       |       |      |      |      |      |      |      |      |      |      |      |
| 130 | 32.5  | 32.5  | 32.5  | 32.5 | 32.5 | 32.5 | 32.5 | 32.5 | 32.5 | 32.5 | 32.5 | 32.5 | 32.5 |
| 135 | 33.75 |       |       |      |      |      |      |      |      |      |      |      |      |
| 140 | 35    | 35    | 35    | 35   | 35   | 35   | 35   | 35   | 35   | 35   | 35   | 35   | 35   |
| 150 | 37.5  | 37.5  | 37.5  | 37.5 | 37.5 |      | 37.5 | 37.5 |      | 37.5 | 37.5 |      |      |
| 160 | 40    | 40    | 40    | 40   | 40   | 40   | 40   | 40   | 40   | 40   | 40   | 40   | 40   |
| 170 | 42.5  |       |       | 42.5 | 42.5 |      |      |      |      |      |      |      |      |
| 180 | 45    |       |       | 45   | 45   | 45   | 45   | 45   | 45   | 45   |      |      |      |
| 200 | 50    |       |       | 50   | 50   | 50   | 50   | 50   | 50   | 50   | 50   | 50   | 50   |
| 220 | 55    |       |       | 55   | 55   |      |      |      |      |      |      |      |      |
| 300 |       |       |       |      |      |      |      |      |      |      |      | 75   | 75   |

**Individual Equity Options: ML2**

| Expiry       | 202206                | 202209                | 202212                |
|--------------|-----------------------|-----------------------|-----------------------|
| Lot size     | 10                    | 10                    | 10                    |
| Strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price |
| 60           | 15                    |                       | 15                    |
| 70           | 17.5                  | 17.5                  | 17.5                  |
| 80           | 20                    | 20                    | 20                    |
| 90           | 22.5                  | 22.5                  | 22.5                  |
| 95           | 23.75                 | 23.75                 | 23.75                 |
| 100          | 25                    | 25                    | 25                    |
| 104          | 26                    |                       |                       |
| 105          | 26.25                 | 26.25                 | 26.25                 |
| 106          | 26.5                  |                       |                       |
| 107          | 26.75                 |                       |                       |
| 108          | 27                    |                       |                       |
| 109          | 27.25                 |                       |                       |
| 110          | 27.5                  | 27.5                  | 27.5                  |
| 111          | 27.75                 |                       |                       |
| 112          | 28                    |                       |                       |
| 113          | 28.25                 |                       |                       |
| 114          | 28.5                  |                       |                       |
| 115          | 28.75                 | 28.75                 | 28.75                 |
| 116          | 29                    |                       |                       |
| 117          | 29.25                 |                       |                       |

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|     |       |      |      |
|-----|-------|------|------|
| 118 | 29.5  |      |      |
| 119 | 29.75 |      |      |
| 120 | 30    | 30   | 30   |
| 122 | 30.5  |      |      |
| 124 | 31    |      |      |
| 125 | 31.25 |      |      |
| 126 | 31.5  |      |      |
| 128 | 32    |      |      |
| 130 | 32.5  | 32.5 | 32.5 |
| 135 | 33.75 |      |      |
| 140 | 35    | 35   | 35   |
| 150 | 37.5  | 37.5 | 37.5 |
| 160 | 40    | 40   | 40   |
| 170 | 42.5  | 42.5 | 42.5 |
| 180 | 45    | 45   | 45   |
| 200 | 50    | 50   | 50   |
| 220 | 55    | 55   | 55   |

**Individual Equity Options: ML4**

| <b>Expiry</b>       | 202206                       | 202207                       | 202208                       | 202209                       | 202212                       | 202303                       | 202306                       | 202312                       |
|---------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>Lot size</b>     | 100                          | 100                          | 100                          | 100                          | 100                          | 100                          | 100                          | 100                          |
| <b>Strike price</b> | <b>Adjusted strike price</b> | <b>Adjusted strike price</b> | <b>Adjusted strike price</b> | <b>Adjusted strike price</b> | <b>Adjusted strike price</b> | <b>Adjusted strike price</b> | <b>Adjusted strike price</b> | <b>Adjusted strike price</b> |
| 60                  |                              |                              |                              |                              | 15                           |                              |                              |                              |
| 70                  | 17.5                         |                              |                              | 17.5                         | 17.5                         |                              |                              |                              |
| 80                  | 20                           |                              |                              | 20                           | 20                           | 20                           | 20                           | 20                           |
| 90                  | 22.5                         |                              |                              | 22.5                         | 22.5                         | 22.5                         | 22.5                         | 22.5                         |
| 92                  |                              | 23                           | 23                           |                              |                              |                              |                              |                              |
| 95                  | 23.75                        |                              |                              | 23.75                        | 23.75                        |                              |                              |                              |
| 96                  |                              | 24                           | 24                           |                              |                              |                              |                              |                              |
| 100                 | 25                           | 25                           | 25                           | 25                           | 25                           | 25                           | 25                           | 25                           |
| 102                 |                              | 25.5                         | 25.5                         |                              |                              |                              |                              |                              |
| 104                 |                              | 26                           | 26                           |                              |                              |                              |                              |                              |
| 105                 | 26.25                        |                              |                              | 26.25                        | 26.25                        | 26.25                        |                              |                              |
| 106                 | 26.5                         | 26.5                         | 26.5                         |                              |                              |                              |                              |                              |
| 107                 | 26.75                        |                              |                              |                              |                              |                              |                              |                              |
| 108                 | 27                           | 27                           | 27                           |                              |                              |                              |                              |                              |
| 109                 | 27.25                        |                              |                              |                              |                              |                              |                              |                              |
| 110                 | 27.5                         | 27.5                         | 27.5                         | 27.5                         | 27.5                         | 27.5                         | 27.5                         | 27.5                         |
| 111                 | 27.75                        |                              |                              |                              |                              |                              |                              |                              |

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|     |       |       |       |       |       |       |      |      |
|-----|-------|-------|-------|-------|-------|-------|------|------|
| 112 | 28    | 28    | 28    |       |       |       |      |      |
| 113 | 28.25 |       |       |       |       |       |      |      |
| 114 | 28.5  | 28.5  | 28.5  |       |       |       |      |      |
| 115 | 28.75 |       |       | 28.75 | 28.75 | 28.75 |      |      |
| 116 | 29    | 29    | 29    |       |       |       |      |      |
| 117 | 29.25 |       |       |       |       |       |      |      |
| 118 | 29.5  | 29.5  | 29.5  |       |       |       |      |      |
| 119 | 29.75 |       |       |       |       |       |      |      |
| 120 | 30    | 30    | 30    | 30    | 30    | 30    | 30   | 30   |
| 122 | 30.5  |       |       |       |       |       |      |      |
| 124 | 31    |       |       |       |       |       |      |      |
| 125 | 31.25 | 31.25 | 31.25 |       |       |       |      |      |
| 126 | 31.5  |       |       |       |       |       |      |      |
| 128 | 32    |       |       |       |       |       |      |      |
| 130 | 32.5  | 32.5  | 32.5  | 32.5  | 32.5  | 32.5  | 32.5 | 32.5 |
| 135 | 33.75 |       |       |       |       |       |      |      |
| 140 | 35    | 35    | 35    | 35    | 35    | 35    | 35   | 35   |
| 150 | 37.5  | 37.5  | 37.5  | 37.5  | 37.5  |       | 37.5 | 37.5 |
| 160 | 40    | 40    | 40    | 40    | 40    | 40    | 40   | 40   |
| 170 | 42.5  |       |       | 42.5  | 42.5  |       | 42.5 | 42.5 |
| 180 | 45    |       |       | 45    | 45    | 45    |      |      |
| 200 | 50    |       |       | 50    | 50    | 50    | 50   | 50   |

**Single Stock Dividend Futures ML8**

|                                       |     |       |
|---------------------------------------|-----|-------|
| Single Stock Dividend Futures (SSDF): | ML8 | 10000 |
|---------------------------------------|-----|-------|

|                  |                           |
|------------------|---------------------------|
| Jun-22           |                           |
| settlement price | adjusted settlement price |
| 4.5000           | 1.1250                    |