

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA211230DE

Issue Date:

30 December 2021

Effective Date:

To be announced

<b>Contracts:</b>	Single Stock Futures	ZO6
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**Company:** Zardoya Otis

**ISIN:** ES0184933812

**Corporate action:** Takeover

**Reference:** Press releases of 23 September 2021 and 20 December 2021

**Details:** Opal Spanish Holdings ("OSH") wholly-owned by Otis Elevator Company ("ONJ") in turn wholly-owned by Otis Worldwide Corporation ("Otis") has announced that they have commenced a voluntary tender offer for all outstanding shares of Zardoya Otis ("ZOSA") by way of a share purchase. The consideration offered is EUR 7.14 in cash per share cum dividend. As ZOSA went ex-dividend on the 7<sup>th</sup> of October the offer is now EUR 7.07 cum dividend. OSH is expected to be transferred to a wholly-owned subsidiary of Otis before the approval of the offer.

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Futures (Single Stock Futures):**

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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**CORPORATE ACTION NOTICE**

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**CORPORATE ACTION NOTICE**

Attachment to Corporate Action No. CA211230DE

**Zardoya Otis**

Corporate Action: **Takeover**

**Dividends (Markit):**

<b>Dividend Amount</b>	<b>Dividend Date</b>
0.074	07/Oct/2021
0.076	06/Jan/2022
0.08	07/Apr/2022
0.08	07/Jul/2022
0.08	07/Oct/2022
0.08	06/Jan/2023
0.082	07/Apr/2023
0.082	07/Jul/2023