



## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA181217DE

Issue Date:

17 December 2018

Effective Date:

To be announced

**Contracts:**

Individual Equity Options	BCK
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**Company:**

BinckBank N.V.

**ISIN:**

NL0000335578

**Corporate action:**

Takeover

**Reference:**

Press release of 17 December 2018

**Details:**

BinckBank and Saxo Bank have reached a conditional agreement on a recommended all-cash public offer of EUR 6.35 (cum dividend) per issued and outstanding ordinary share.

**Adjustments:**

Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 3 December 2018 to 14 December 2018 inclusive. The dividend payments which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.

**CORPORATE ACTION NOTICE**

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For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

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Attachment to Corporate Action No. CA181217DE

### BinckBank

Corporate Action: **Takeover**

#### Dividends:

Dividend amount	Ex-date	Currency
0.14	25/04/2019	EUR
0.10	24/07/2019	EUR

#### Implied volatilities:

Individual Equity Options: **BCK**

Implied Volatility Call	Expiry	Strike	Implied Volatility Put
90.1	21 December 2018	2.50	39.4
65.4	21 December 2018	3.00	39.4
47.9	21 December 2018	3.40	39.4
43.6	21 December 2018	3.50	39.4
39.4	21 December 2018	3.60	39.4
33.7	21 December 2018	3.80	39.4
35.9	21 December 2018	3.90	39.4
32.1	21 December 2018	4.00	39.6
36.6	21 December 2018	4.10	39.3
37.9	21 December 2018	4.20	37.1
35.7	21 December 2018	4.30	36.2
34.5	21 December 2018	4.40	33.4
33.3	21 December 2018	4.50	33.4
33.7	21 December 2018	4.60	33.8
34.1	21 December 2018	4.70	34.4
35.8	21 December 2018	4.80	35.5
37.2	21 December 2018	4.90	35.2
38.1	21 December 2018	5.00	34.5
38.7	21 December 2018	5.20	28.5
38.7	21 December 2018	5.40	28.5
38.7	21 December 2018	5.50	30.8
38.7	21 December 2018	5.60	32.5
38.7	21 December 2018	6.00	41.0
38.7	21 December 2018	6.50	50.8
38.7	21 December 2018	6.80	55.5
38.7	21 December 2018	7.00	59.2

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38.7	21 December 2018	8.00	72.9
38.7	21 December 2018	9.00	88.0
31.9	18 January 2019	3.40	35.7
27.4	18 January 2019	3.60	35.7
34.9	18 January 2019	3.80	33.9
32.4	18 January 2019	4.00	32.7
32.1	18 January 2019	4.10	32.1
30.5	18 January 2019	4.20	30.6
30.7	18 January 2019	4.30	30.5
30.4	18 January 2019	4.40	30.3
29.4	18 January 2019	4.50	29.3
29.1	18 January 2019	4.60	29.1
28.9	18 January 2019	4.70	29.3
29.7	18 January 2019	4.80	29.6
35.0	18 January 2019	4.90	35.0
31.9	18 January 2019	5.20	31.6
33.8	18 January 2019	5.60	21.6
33.8	18 January 2019	6.00	23.8
44.8	15 February 2019	3.40	45.7
41.6	15 February 2019	3.60	42.3
38.9	15 February 2019	3.80	38.6
36.8	15 February 2019	4.00	36.6
35.7	15 February 2019	4.10	35.7
34.9	15 February 2019	4.20	34.4
33.8	15 February 2019	4.30	33.9
33.8	15 February 2019	4.40	33.8
33.7	15 February 2019	4.50	33.7
33.3	15 February 2019	4.60	33.1
33.5	15 February 2019	4.70	33.4
33.2	15 February 2019	4.80	33.2
37.8	15 February 2019	4.90	37.5
34.7	15 February 2019	5.20	35.2
37.9	15 February 2019	5.60	38.2
42.0	15 February 2019	6.00	43.3
39.0	15 March 2019	2.50	47.1
36.9	15 March 2019	3.00	44.6
41.1	15 March 2019	3.50	40.9
35.4	15 March 2019	4.00	35.1
33.9	15 March 2019	4.20	33.6
32.8	15 March 2019	4.40	32.8
32.8	15 March 2019	4.60	32.9
32.6	15 March 2019	4.80	32.5
33.3	15 March 2019	5.00	33.3
34.8	15 March 2019	5.50	34.4

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35.1	15 March 2019	6.00	35.0
36.5	15 March 2019	6.50	30.4
36.7	15 March 2019	7.00	25.8
36.7	15 March 2019	8.00	24.7
36.7	15 March 2019	9.00	27.9
38.4	21 June 2019	2.50	48.6
40.5	21 June 2019	3.00	40.7
34.8	21 June 2019	3.50	35.2
32.3	21 June 2019	4.00	32.4
31.6	21 June 2019	4.20	31.8
30.9	21 June 2019	4.40	31.4
30.6	21 June 2019	4.60	31.1
30.9	21 June 2019	4.80	31.3
31.1	21 June 2019	5.00	31.4
32.2	21 June 2019	5.50	32.6
34.7	21 June 2019	6.00	35.2
37.9	21 June 2019	6.50	39.0
40.7	21 June 2019	7.00	41.9
44.4	21 June 2019	8.00	46.1
48.4	21 June 2019	9.00	51.1
30.7	20 September 2019	2.50	43.5
36.8	20 September 2019	3.00	36.9
33.7	20 September 2019	3.50	33.9
32.0	20 September 2019	4.00	32.0
31.3	20 September 2019	4.20	31.6
31.3	20 September 2019	4.40	31.6
31.1	20 September 2019	4.50	31.3
31.3	20 September 2019	4.60	31.4
31.1	20 September 2019	4.80	31.3
31.1	20 September 2019	5.00	31.6
32.1	20 September 2019	5.50	32.9
33.6	20 September 2019	6.00	34.1
37.8	20 September 2019	7.00	38.9
42.5	20 September 2019	8.00	43.8
46.3	20 September 2019	9.00	48.0