

## EURONEXT DERIVATIVES NOTICE

All Markets

No. NO171220DE

Issue Date:

20 December 2017

Effective Date:

3 January 2018

### INTRODUCTION MINIMUM VOLUME THRESHOLDS FOR GUARANTEED CROSS TRADES AND REQUEST FOR CROSS TEMPORARILY NOT AVAILABLE

#### Executive Summary

Euronext announces that as from 3 January 2018 the Guaranteed Cross Trade facility can only be used when the trade size is above the Large in Scale minimum volume threshold. The Request For Cross Facility will temporarily not be available for financial derivatives as from 3 January 2018.

#### Guaranteed Cross Trade

To fulfil MiFID II transparency requirements, Euronext will apply Large in Scale (LIS) minimum volume thresholds to the Guaranteed Cross Trade facility as of 3 January 2018. The facility will be disabled for cross trades below the LIS minimum volume threshold as of this date. The other rules regarding the Guaranteed Cross Trade facility (Trading Procedure 4.6) will remain in place.

Members may also continue to use the Large in Scale facility to cross trades above the LIS minimum volume threshold. Please note that different pricing rules apply to Guaranteed Cross Trade facility and the Large in Scale facility as described in Trading Procedures 4.5.12A and 4.6.

The complete list of LIS thresholds per contract can be found on the Euronext website as follows:

<https://derivatives.euronext.com/wholesale-trading-offer>

#### Request For Cross Facility

For cross orders below the LIS minimum volume thresholds, Euronext will make available an enhanced version of the Request For Cross (RFC) Facility for financial derivatives by the end of January 2018. The current RFC facility for financial derivatives will be unavailable as of 3 January 2018 pending these changes.

More information about the amendments and confirmation of the go live date will be published in due course.

For further information in relation to this Notice, contact your relationship manager at [ccc@euronext.com](mailto:ccc@euronext.com)