

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA171201DE

Issue Date:

1 December 2017

Effective Date:

4 December 2017

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	AKZ, 1AK, 2AK, 4AK, 5AK, 6AK, 7AK, 8AK, 9AK
Single Stock Futures (COB & <i>Flex</i>)	AK6, YAK
Single Stock Dividend Future	AK8

Company: Akzo Nobel

ISIN: NL0000009132

Corporate action: Special dividend

Reference: CA171018DE

Adjustments: The following adjustments have been made:

- **Ratio Method.**
- **Cum Event Price:** €75.75
- **Ratio:** 0.94719472

Options (AKZ, 2AK):

- **Lot Size:** 106 shares per lot, therefore contract AKZ will be converted into the contract **AKZ** (lot size 100) and the O-class **AKO** (lot size 6). Contract 2AK will be converted into the contract **2AK** (lot size 100) and the O-class **2AO** (lot size 6), as shown in the attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted Lot Size will be neutralised by means of an equalisation payment. The equalisation amounts per series shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The Exercise Prices will be multiplied by the Ratio.
- **Further series:** No new series will be introduced in the O-classes AKO and 2AO.

Single Stock Futures:

- **Lot Size:** 106 shares per lot, therefore the AK6 contract will be converted into the contract **AK6** (lot size 100) and the O-class **K6O** (lot size 6).
- **Variation Margin:** Daily Settlement Prices for 1 December 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 4 December 2017.
- **Further maturities:** No new maturities will be introduced in the O-class K6O.

Single Stock Dividend Futures:

- **Lot Size:** 10557 shares per lot, therefore the AK8 contract will be converted into the contract **AK8** (lot size 10000) and the O-class **K80** (lot size 557).
- **Variation Margin:** Daily Settlement Prices for 1 December 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 4 December 2017.
- **EDSP:** Ordinary dividends with an ex-date on or before 4 December 2017 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec17 maturity in contracts AK8 and K80.
- **Further maturities:** No new maturities will be introduced in the O-class K80.

Other adjustments:

- Given that there is no open interest in the contracts 1AK, 4AK, 5AK, 6AK, 7AK, 8AK, 9AK and YAK, no adjustments have been made to these contracts.

Trading fees:

O-class contracts AKO, 2AO, K6O and K8O:

- Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 4 December 2017 up to and including 16 March 2018.
- Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 4 December 2017 until the end of the lifetime of the O-classes **AKO, 2AO, K6O** and **K8O**. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.
- Trading fees for Members, own account, will be €0.00 (no fee) for both opening and closing transactions, as of 4 December 2017 up to and including 16 March 2018.

Active orders:

All outstanding orders for contracts AKZ, 2AK, AK6 and AK8 have been cancelled automatically after the end of the trading session today. New orders can be submitted as from 4 December 2017.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA171201DE

Akzo Nobel

Corporate Action: **Special Dividend**

		Lot size
Individual Equity Options:	AKZ	100
Individual Equity Options:	AKO	6
Individual Equity Options:	2AK	100
Individual Equity Options:	2AO	6

AKZ/AKO

	201712	201801	201802	201803	201806	201809	201812	201906	201912	202012	202112
Strike price	Adjusted strike price										
30	28.42						28.42	28.42	28.42	28.42	28.42
40	37.89				37.89		37.89	37.89	37.89	37.89	37.89
45	42.62						42.62		42.62	42.62	
50	47.36			47.36	47.36	47.36	47.36	47.36	47.36	47.36	47.36
55	52.1			52.1	52.1	52.1	52.1		52.1	52.1	
56	53.04										
58	54.94										
60	56.83			56.83	56.83	56.83	56.83	56.83	56.83	56.83	56.83
64		60.62	60.62								
65	61.57			61.57						61.57	
68	64.41	64.41	64.41								
70	66.3			66.3	66.3	66.3	66.3	66.3	66.3	66.3	66.3
72	68.2	68.2	68.2								
74	70.09	70.09	70.09								
75	71.04			71.04	71.04	71.04				71.04	71.04
76	71.99	71.99	71.99	71.99	71.99						
77	72.93										
78	73.88	73.88	73.88	73.88	73.88						
79	74.83										
80	75.78	75.78	75.78	75.78	75.78	75.78	75.78	75.78	75.78	75.78	75.78
81	76.72										
82	77.67	77.67	77.67								
84	79.56	79.56	79.56								
85	80.51			80.51	80.51	80.51					
88	83.35	83.35	83.35								
90	85.25			85.25	85.25	85.25	85.25	85.25	85.25		
92	87.14	87.14	87.14								
95	89.98										
100	94.72			94.72	94.72	94.72	94.72	94.72	94.72	94.72	94.72
120	113.66			113.66	113.66	113.66	113.66		113.66		
140	132.61										
150							142.08		142.08	142.08	142.08

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2AK/2AO

	201712
Strike price	Adjusted strike price
72	68.20
73	69.15
74	70.09
75	71.04
76	71.99
77	72.93
78	73.88
79	74.83
80	75.78
81	76.72
82	77.67

Lot size

Single Stock Futures:	AK6	100
Single Stock Futures:	K60	6

AK6/K60

Dec-17		Jan-18		Feb-18	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
75.7422	71.7426	75.7225	71.7240	75.7069	71.7092

Mar-18		Jun-18		Sep-18	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
75.6912	71.6943	74.4485	70.5172	74.4068	70.4777

Lot size

Single Stock Dividend Futures:	AK8	10000
Single Stock Dividend Futures:	K80	557

AK8/K80

Dec-17		Dec-18		Dec-19		Dec-20		Dec-21	
settlement price	adjusted settlement price								
1.8400	1.7428	1.5000	1.4208	1.6800	1.5913	1.6800	1.5913	1.6800	1.5913