

CORPORATE ACTION NOTICE

Paris Market

Notice No. CA160905DE3

Issue Date:

5 September 2016

Effective Date:

To be announced

Contracts:	Individual Equity Options	NC1
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Company: SFR Group

Corporate action: Takeover

Reference: Press release of 5 September 2016

ISIN: SFR Group: FR0011594233 Altice Class A: NL0011333752

Details: Altice NV announced an exchange offer for outstanding SFR Group Shares currently not owned by Altice NV. Altice NV offers 8 Altice NV Class A shares for every 5 SFR Group shares held ("the offer").

Adjustments: Provided that the Offer becomes effective, the following contract adjustments will be made:

- Ratio Method
- The contracts shall be adjusted using the ratio method and subsequently shall be re-designated as contracts based on Altice NV Class A shares. The contracts will be referred to by Euronext as SFR Group ex-event contracts.
- **Ratio:** 0.62500000
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be **160 shares per lot**.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

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