

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

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Effective Date:

27 June 2016

AtomX: INTRODUCTION OF FLEXIBLE PSI 20® INDEX OPTIONS

Executive Summary

This notice informs Members of the introduction of flexible PSI 20® European style index options. These contracts will be available on AtomX, Euronext's off-order book, on-exchange trade reporting service.

1. Introduction

- 1.1 Euronext will launch flexible PSI 20 European style index options on AtomX (contract code ZPQ) as from 27 June 2016.
- 1.2 The contract specifications for the flexible index options can be found in the attachment.
- 1.3 The AtomX service provides flexibility for investors by allowing them to tailor derivatives instruments with strike prices, option types, settlement styles and expiry dates (restricted to 3rd Friday at launch) that are not available on the central order book, and to report trades through either a web interface or a dedicated electronic connection. Clients can also benefit from the capital and operational efficiencies of clearing flexible trades in the same clearing pool as their existing Euronext positions.
- 1.4 The exchange trading fees are as follows:

Product	Flex product trading fee (per lot) ¹	
	Broker (client account)	Member (own account)
PSI 20® index options	€ 0.085	€ 0.020
Maximum fee per posting	€ 1,060	€ 530

¹ The trading fees for standard contracts reported via AtomX are equal to the applicable Large-in-Scale Facility fees

2. Onboarding

Members who wish to access the AtomX solution must:

- 2.1 Fill out and return the 'Request for Extension of Trading Activity form' to the Euronext Membership department.
The form can be found via www.euronext.com/membership/admission-proces/membership-applications-extensions under 'Existing Euronext Members' > 'b. on the Euronext Derivatives markets'.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

2.2 Request an electronic certificate and credentials from Euronext's Customer Access Services (CAS) team.

2.3 Sign the updated Trading Platform Agreement (TPA).

3. Documentation AtomX

Additional details are available on the Euronext website as follows:

3.1 AtomX webpage

www.euronext.com/atomx

- Flex Instrument: Contract specifications
- AtomX User Guide
- Factsheet: Flex on Euronext AtomX
- Factsheet: Euronext Single Stock Options

3.2 Onboarding webpage

www.euronext.com/membership/admission-proces/membership-applications-extensions

- Request for extension of trading activity
- Trading Platform Agreement (TPA)
- AtomX Login creation order Form

3.3 Market Data

www.euronext.com/it-documentation/market-data: IT documentation > Market Data > Technical Documentation > Derivatives

- XDP-D Specification
- XDP-D XML Standing Data Specification
- XDP-D Configuration documents for EUA and Production

3.4 Order Entry

www.euronext.com/connectivity/it-documentation/order-entry: IT documentation > Order Entry > Technical Documentation > Derivatives

- AtomX API Client Specifications describing the messages to access the services of the AtomX Trade Manager gateway (SOAP-based API)

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or:

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Telephone (calling from):	Belgium	+32 2 620 0585
	France	+33 1 8514 8585
	Portugal	+351 2 1060 8585
If your enquiry relates to AtomX, press 7	The Netherlands	+31 20 721 9585
	UK	+44 20 7660 8585

Attachment: Flexible PSI 20 Index Options contract specifications

	Flexible PSI 20 [®] Index Options European style - Cash Settlement
Exchange contract code	ZPQ
Contract size	Contract valued at € 1 per index point (e.g. value € 5,400 at 5,400.00)
Unit of trading	1
Pricing unit/quotation	Euros per index point
Minimum price movement (tick size and value)	€ 0.0001
Option style	European style
Expiry months	Any month with a maximum lifetime that is equal to the longest dated month of any standard contract that is available on the same underlying value Minimum lifetime: next business day
Introduction of new exercise prices and exercise price intervals	Exercise price interval: 0.1 Minimum exercise price: 0.1 The exercise price is allowed to be a maximum of 100% away from the underlying value at the moment of the first trade. Maximum allowed strike: 35999.9
Minimum trade size	Immediate publication: 2,000 contracts End of the day delayed publication: 20,000 contracts
Euronext market	Amsterdam
Daily settlement tick size	€ 0.0001
Daily settlement time	Same as standard contract
Last trading day	Trading ceases at 18:30 CET on the expiry day*
Exercise	Exercise is possible on the Last Trading Day only: until 19:15 CET on any business day, extended to 19:45 CET on the third Friday of a month.
Settlement	Cash Settlement based on the EDSP
Settlement day	First business day after the Last Trading Day
Exchange Delivery Settlement Price (EDSP)	The closing price of the PSI 20 Index (17:40 CET) on the Last Trading Day
Option premium	Payable in full by the buyer on the business day following a transaction
Clearing organization	LCH S.A.
Trading hours	09:00 - 18:30 CET

* Until further notice the expiry day will be the third Friday of the expiry month.