

CORPORATE ACTION NOTICE

Paris Market

No. CA160526DE3

Issue Date:

26 May 2016

Effective Date:

30 May 2016

Contracts:

Individual Equity Options (COB & <i>flex</i>)	BB1, 6BB, 7BB, 8BB, 9BB
Single Stock Futures (COB & <i>flex</i>)	BB6, YBB

Company:

Societe BIC

ISIN:

FR0000120966

Corporate action:

Special dividend

Reference:

Press release of 17 February 2016

Details:

Societe BIC has announced an ordinary dividend of € 3.40 and a special dividend of € 2.50 per share.

Adjustments:

After the close of business on 27 May 2016 the following contract adjustments will be made:

- Ratio Method.
- Cum Event Price: Official closing price of Societe BIC shares on Euronext Paris on 27 May 2016.

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{€}3.40 - \text{€}2.50)}{(\text{CumEventPrice} - \text{€}3.40)}$$

- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

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Futures:

- **Variation Margin:** Daily Settlement Prices for 27 May 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business 30 May 2016.

Outstanding orders: All outstanding orders for BB1 and BB6 will be cancelled automatically after the end of the trading session on 27 May 2016. The priority of these orders will then be lost. New orders in BB1 and BB6 can be submitted as from 30 May 2016.

Block/Prof Trades: Members are advised that on 27 May 2016, block/prof trades in contracts BB1 and BB6 may be submitted until the end of central order book trading hours.

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For further information in relation to this Notice, Members should contact:

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