

## CORPORATE ACTION NOTICE

Paris Market

No. CA160411DE

Issue Date:

11 April 2016

Effective Date:

11 April 2016

|                   |                                 |          |
|-------------------|---------------------------------|----------|
| <b>Contracts:</b> | Individual Equity Options (COB) | VA1, VA2 |
|-------------------|---------------------------------|----------|

**Company:** Vallourec SA

**ISIN:** FR0000120354

**Corporate action:** Rights issue

**Reference:** [CA160408DE1](#) and [CA160408DE3](#)

**Adjustments:** The equalisation payment for contract VA1 is contained in the attachment to this Notice. The amounts shown in the attachment will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. The equalisation payment for contract VA2 is contained in the attachment to this Notice. The amounts shown in the attachment will be credited to the holders of short call and put positions and debited from the holders of long call and put positions. Credits and debits will be processed by LCH Clearnet SA.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

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LCH.Clearnet SA – Derivatives Ops +33 (0)1 7037 67 02 [derivatives.ops.fr@lchclearnet.com](mailto:derivatives.ops.fr@lchclearnet.com)

## CORPORATE ACTION NOTICE

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**Vallourec SA****Corporate action: Rights issue****VA1**

| Class | Maturity   | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| VA1   | 2016-04-15 | 0.75                 | C    | 2.60             | 1.56                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.71                 | C    | 2.80             | 1.68                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.67                 | C    | 3.00             | 1.80                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.63                 | C    | 3.20             | 1.92                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.61                 | C    | 3.30             | 1.98                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.59                 | C    | 3.40             | 2.04                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.57                 | C    | 3.50             | 2.10                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.55                 | C    | 3.60             | 2.16                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.53                 | C    | 3.70             | 2.22                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.51                 | C    | 3.80             | 2.28                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.49                 | C    | 3.90             | 2.34                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.47                 | C    | 4.00             | 2.40                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.45                 | C    | 4.10             | 2.46                  | P    | 0.00                 |
| VA1   | 2016-04-15 | 0.44                 | C    | 4.20             | 2.52                  | P    | 0.01                 |
| VA1   | 2016-04-15 | 0.42                 | C    | 4.30             | 2.59                  | P    | 0.01                 |
| VA1   | 2016-04-15 | 0.40                 | C    | 4.40             | 2.65                  | P    | 0.01                 |
| VA1   | 2016-04-15 | 0.37                 | C    | 4.50             | 2.71                  | P    | 0.01                 |
| VA1   | 2016-04-15 | 0.36                 | C    | 4.60             | 2.77                  | P    | 0.01                 |
| VA1   | 2016-04-15 | 0.34                 | C    | 4.70             | 2.83                  | P    | 0.01                 |
| VA1   | 2016-04-15 | 0.32                 | C    | 4.80             | 2.89                  | P    | 0.01                 |
| VA1   | 2016-04-15 | 0.29                 | C    | 4.90             | 2.95                  | P    | 0.02                 |
| VA1   | 2016-04-15 | 0.28                 | C    | 5.00             | 3.01                  | P    | 0.02                 |
| VA1   | 2016-04-15 | 0.24                 | C    | 5.20             | 3.13                  | P    | 0.02                 |
| VA1   | 2016-04-15 | 0.19                 | C    | 5.40             | 3.25                  | P    | 0.02                 |
| VA1   | 2016-04-15 | 0.15                 | C    | 5.60             | 3.37                  | P    | 0.03                 |
| VA1   | 2016-04-15 | 0.12                 | C    | 5.80             | 3.49                  | P    | 0.03                 |
| VA1   | 2016-04-15 | 0.08                 | C    | 6.00             | 3.61                  | P    | 0.04                 |
| VA1   | 2016-04-15 | 0.06                 | C    | 6.20             | 3.73                  | P    | 0.05                 |
| VA1   | 2016-04-15 | 0.03                 | C    | 6.40             | 3.85                  | P    | 0.07                 |
| VA1   | 2016-04-15 | 0.02                 | C    | 6.60             | 3.97                  | P    | 0.10                 |
| VA1   | 2016-04-15 | 0.01                 | C    | 6.80             | 4.09                  | P    | 0.14                 |
| VA1   | 2016-04-15 | 0.01                 | C    | 7.00             | 4.21                  | P    | 0.16                 |
| VA1   | 2016-04-15 | 0.01                 | C    | 7.20             | 4.33                  | P    | 0.20                 |
| VA1   | 2016-04-15 | 0.01                 | C    | 7.40             | 4.45                  | P    | 0.24                 |
| VA1   | 2016-04-15 | 0.01                 | C    | 7.60             | 4.57                  | P    | 0.28                 |
| VA1   | 2016-04-15 | 0.01                 | C    | 7.80             | 4.69                  | P    | 0.32                 |
| VA1   | 2016-04-15 | 0.01                 | C    | 8.00             | 4.81                  | P    | 0.36                 |
| VA1   | 2016-04-15 | 0.00                 | C    | 8.20             | 4.93                  | P    | 0.40                 |
| VA1   | 2016-04-15 | 0.00                 | C    | 8.40             | 5.05                  | P    | 0.44                 |
| VA1   | 2016-04-15 | 0.00                 | C    | 8.80             | 5.29                  | P    | 0.52                 |
| VA1   | 2016-04-15 | 0.00                 | C    | 9.20             | 5.53                  | P    | 0.60                 |
| VA1   | 2016-04-15 | 0.00                 | C    | 9.60             | 5.77                  | P    | 0.69                 |
| VA1   | 2016-05-20 | 0.59                 | C    | 3.40             | 2.04                  | P    | 0.01                 |
| VA1   | 2016-05-20 | 0.55                 | C    | 3.60             | 2.16                  | P    | 0.02                 |
| VA1   | 2016-05-20 | 0.51                 | C    | 3.80             | 2.28                  | P    | 0.02                 |

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|-----|------------|------|---|------|------|---|------|
| VA1 | 2016-05-20 | 0.49 | C | 3.90 | 2.34 | P | 0.03 |
| VA1 | 2016-05-20 | 0.47 | C | 4.00 | 2.40 | P | 0.03 |
| VA1 | 2016-05-20 | 0.45 | C | 4.10 | 2.46 | P | 0.04 |
| VA1 | 2016-05-20 | 0.44 | C | 4.20 | 2.52 | P | 0.04 |
| VA1 | 2016-05-20 | 0.42 | C | 4.30 | 2.59 | P | 0.05 |
| VA1 | 2016-05-20 | 0.40 | C | 4.40 | 2.65 | P | 0.05 |
| VA1 | 2016-05-20 | 0.39 | C | 4.50 | 2.71 | P | 0.05 |
| VA1 | 2016-05-20 | 0.36 | C | 4.60 | 2.77 | P | 0.05 |
| VA1 | 2016-05-20 | 0.34 | C | 4.70 | 2.83 | P | 0.06 |
| VA1 | 2016-05-20 | 0.32 | C | 4.80 | 2.89 | P | 0.06 |
| VA1 | 2016-05-20 | 0.30 | C | 4.90 | 2.95 | P | 0.07 |
| VA1 | 2016-05-20 | 0.29 | C | 5.00 | 3.01 | P | 0.07 |
| VA1 | 2016-05-20 | 0.26 | C | 5.20 | 3.13 | P | 0.08 |
| VA1 | 2016-05-20 | 0.22 | C | 5.40 | 3.25 | P | 0.09 |
| VA1 | 2016-05-20 | 0.20 | C | 5.60 | 3.37 | P | 0.10 |
| VA1 | 2016-05-20 | 0.17 | C | 5.80 | 3.49 | P | 0.12 |
| VA1 | 2016-05-20 | 0.14 | C | 6.00 | 3.61 | P | 0.14 |
| VA1 | 2016-05-20 | 0.12 | C | 6.20 | 3.73 | P | 0.16 |
| VA1 | 2016-05-20 | 0.10 | C | 6.40 | 3.85 | P | 0.18 |
| VA1 | 2016-05-20 | 0.09 | C | 6.60 | 3.97 | P | 0.20 |
| VA1 | 2016-05-20 | 0.07 | C | 6.80 | 4.09 | P | 0.23 |
| VA1 | 2016-05-20 | 0.06 | C | 7.00 | 4.21 | P | 0.26 |
| VA1 | 2016-05-20 | 0.05 | C | 7.20 | 4.33 | P | 0.30 |
| VA1 | 2016-05-20 | 0.04 | C | 7.40 | 4.45 | P | 0.33 |
| VA1 | 2016-05-20 | 0.04 | C | 7.60 | 4.57 | P | 0.37 |
| VA1 | 2016-05-20 | 0.03 | C | 7.80 | 4.69 | P | 0.40 |
| VA1 | 2016-05-20 | 0.02 | C | 8.00 | 4.81 | P | 0.44 |
| VA1 | 2016-05-20 | 0.02 | C | 8.20 | 4.93 | P | 0.48 |
| VA1 | 2016-05-20 | 0.02 | C | 8.40 | 5.05 | P | 0.51 |
| VA1 | 2016-05-20 | 0.01 | C | 8.80 | 5.29 | P | 0.59 |
| VA1 | 2016-05-20 | 0.01 | C | 9.20 | 5.53 | P | 0.67 |
| VA1 | 2016-05-20 | 0.00 | C | 9.60 | 5.77 | P | 0.75 |
|     |            |      |   |      |      |   |      |
| VA1 | 2016-06-17 | 0.88 | C | 2.00 | 1.20 | P | 0.00 |
| VA1 | 2016-06-17 | 0.79 | C | 2.40 | 1.44 | P | 0.00 |
| VA1 | 2016-06-17 | 0.71 | C | 2.80 | 1.68 | P | 0.00 |
| VA1 | 2016-06-17 | 0.63 | C | 3.20 | 1.92 | P | 0.01 |
| VA1 | 2016-06-17 | 0.59 | C | 3.40 | 2.04 | P | 0.01 |
| VA1 | 2016-06-17 | 0.55 | C | 3.60 | 2.16 | P | 0.01 |
| VA1 | 2016-06-17 | 0.51 | C | 3.80 | 2.28 | P | 0.02 |
| VA1 | 2016-06-17 | 0.47 | C | 4.00 | 2.40 | P | 0.03 |
| VA1 | 2016-06-17 | 0.43 | C | 4.20 | 2.52 | P | 0.03 |
| VA1 | 2016-06-17 | 0.39 | C | 4.40 | 2.65 | P | 0.05 |
| VA1 | 2016-06-17 | 0.36 | C | 4.60 | 2.77 | P | 0.06 |
| VA1 | 2016-06-17 | 0.33 | C | 4.80 | 2.89 | P | 0.07 |
| VA1 | 2016-06-17 | 0.30 | C | 5.00 | 3.01 | P | 0.08 |
| VA1 | 2016-06-17 | 0.27 | C | 5.20 | 3.13 | P | 0.10 |
| VA1 | 2016-06-17 | 0.24 | C | 5.40 | 3.25 | P | 0.12 |
| VA1 | 2016-06-17 | 0.21 | C | 5.60 | 3.37 | P | 0.13 |
| VA1 | 2016-06-17 | 0.19 | C | 5.80 | 3.49 | P | 0.15 |
| VA1 | 2016-06-17 | 0.16 | C | 6.00 | 3.61 | P | 0.17 |
| VA1 | 2016-06-17 | 0.14 | C | 6.20 | 3.73 | P | 0.19 |
| VA1 | 2016-06-17 | 0.12 | C | 6.40 | 3.85 | P | 0.21 |
| VA1 | 2016-06-17 | 0.11 | C | 6.60 | 3.97 | P | 0.24 |
| VA1 | 2016-06-17 | 0.09 | C | 6.80 | 4.09 | P | 0.26 |
| VA1 | 2016-06-17 | 0.08 | C | 7.00 | 4.21 | P | 0.29 |
| VA1 | 2016-06-17 | 0.07 | C | 7.20 | 4.33 | P | 0.33 |

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| VA1 | 2016-06-17 | 0.05 | C | 7.60  | 4.57  | P | 0.39 |
| VA1 | 2016-06-17 | 0.04 | C | 8.00  | 4.81  | P | 0.46 |
| VA1 | 2016-06-17 | 0.03 | C | 8.40  | 5.05  | P | 0.53 |
| VA1 | 2016-06-17 | 0.02 | C | 8.80  | 5.29  | P | 0.61 |
| VA1 | 2016-06-17 | 0.02 | C | 9.20  | 5.53  | P | 0.69 |
| VA1 | 2016-06-17 | 0.01 | C | 9.60  | 5.77  | P | 0.77 |
| VA1 | 2016-06-17 | 0.01 | C | 10.00 | 6.01  | P | 0.84 |
| VA1 | 2016-06-17 | 0.01 | C | 10.40 | 6.25  | P | 0.92 |
| VA1 | 2016-06-17 | 0.00 | C | 11.00 | 6.61  | P | 1.04 |
| VA1 | 2016-06-17 | 0.00 | C | 12.00 | 7.21  | P | 1.25 |
| VA1 | 2016-06-17 | 0.00 | C | 13.00 | 7.82  | P | 1.45 |
| VA1 | 2016-06-17 | 0.00 | C | 14.00 | 8.42  | P | 1.66 |
| VA1 | 2016-06-17 | 0.00 | C | 15.00 | 9.02  | P | 1.86 |
| VA1 | 2016-06-17 | 0.00 | C | 16.00 | 9.62  | P | 2.07 |
| VA1 | 2016-06-17 | 0.00 | C | 17.00 | 10.22 | P | 2.27 |
| VA1 | 2016-06-17 | 0.00 | C | 18.00 | 10.82 | P | 2.47 |
| VA1 | 2016-06-17 | 0.00 | C | 19.00 | 11.42 | P | 2.68 |
| VA1 | 2016-06-17 | 0.00 | C | 20.00 | 12.02 | P | 2.88 |
| VA1 | 2016-06-17 | 0.00 | C | 21.00 | 12.62 | P | 3.09 |
| VA1 | 2016-06-17 | 0.00 | C | 22.00 | 13.23 | P | 3.29 |
| VA1 | 2016-06-17 | 0.00 | C | 24.00 | 14.43 | P | 3.70 |
| VA1 | 2016-06-17 | 0.00 | C | 28.00 | 16.83 | P | 4.52 |
| VA1 | 2016-06-17 | 0.00 | C | 32.00 | 19.24 | P | 5.34 |
| VA1 | 2016-06-17 | 0.00 | C | 36.00 | 21.64 | P | 6.16 |
| VA1 | 2016-06-17 | 0.00 | C | 40.00 | 24.05 | P | 6.98 |
| VA1 | 2016-06-17 | 0.00 | C | 48.00 | 28.86 | P | 8.62 |
|     |            |      |   |       |       |   |      |
| VA1 | 2016-09-16 | 0.88 | C | 2.00  | 1.20  | P | 0.01 |
| VA1 | 2016-09-16 | 0.79 | C | 2.40  | 1.44  | P | 0.01 |
| VA1 | 2016-09-16 | 0.71 | C | 2.80  | 1.68  | P | 0.02 |
| VA1 | 2016-09-16 | 0.63 | C | 3.20  | 1.92  | P | 0.04 |
| VA1 | 2016-09-16 | 0.59 | C | 3.40  | 2.04  | P | 0.05 |
| VA1 | 2016-09-16 | 0.55 | C | 3.60  | 2.16  | P | 0.06 |
| VA1 | 2016-09-16 | 0.51 | C | 3.80  | 2.28  | P | 0.08 |
| VA1 | 2016-09-16 | 0.47 | C | 4.00  | 2.40  | P | 0.09 |
| VA1 | 2016-09-16 | 0.46 | C | 4.20  | 2.52  | P | 0.10 |
| VA1 | 2016-09-16 | 0.42 | C | 4.40  | 2.65  | P | 0.11 |
| VA1 | 2016-09-16 | 0.40 | C | 4.60  | 2.77  | P | 0.12 |
| VA1 | 2016-09-16 | 0.36 | C | 4.80  | 2.89  | P | 0.14 |
| VA1 | 2016-09-16 | 0.33 | C | 5.00  | 3.01  | P | 0.15 |
| VA1 | 2016-09-16 | 0.30 | C | 5.20  | 3.13  | P | 0.17 |
| VA1 | 2016-09-16 | 0.26 | C | 5.60  | 3.37  | P | 0.20 |
| VA1 | 2016-09-16 | 0.22 | C | 6.00  | 3.61  | P | 0.24 |
| VA1 | 2016-09-16 | 0.19 | C | 6.40  | 3.85  | P | 0.30 |
| VA1 | 2016-09-16 | 0.16 | C | 6.80  | 4.09  | P | 0.35 |
| VA1 | 2016-09-16 | 0.13 | C | 7.20  | 4.33  | P | 0.41 |
| VA1 | 2016-09-16 | 0.11 | C | 7.60  | 4.57  | P | 0.47 |
| VA1 | 2016-09-16 | 0.09 | C | 8.00  | 4.81  | P | 0.54 |
| VA1 | 2016-09-16 | 0.08 | C | 8.40  | 5.05  | P | 0.61 |
| VA1 | 2016-09-16 | 0.06 | C | 8.80  | 5.29  | P | 0.68 |
| VA1 | 2016-09-16 | 0.05 | C | 9.20  | 5.53  | P | 0.75 |
| VA1 | 2016-09-16 | 0.04 | C | 9.60  | 5.77  | P | 0.83 |
| VA1 | 2016-09-16 | 0.03 | C | 10.00 | 6.01  | P | 0.90 |
| VA1 | 2016-09-16 | 0.02 | C | 11.00 | 6.61  | P | 1.09 |
| VA1 | 2016-09-16 | 0.01 | C | 12.00 | 7.21  | P | 1.29 |
| VA1 | 2016-09-16 | 0.01 | C | 13.00 | 7.82  | P | 1.49 |
| VA1 | 2016-09-16 | 0.01 | C | 14.00 | 8.42  | P | 1.69 |

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|-----|------------|------|---|-------|-------|---|------|
| VA1 | 2016-09-16 | 0.00 | C | 16.00 | 9.62  | P | 2.09 |
| VA1 | 2016-09-16 | 0.00 | C | 18.00 | 10.82 | P | 2.50 |
| VA1 | 2016-12-16 | 0.88 | C | 2.00  | 1.20  | P | 0.01 |
| VA1 | 2016-12-16 | 0.79 | C | 2.40  | 1.44  | P | 0.02 |
| VA1 | 2016-12-16 | 0.71 | C | 2.80  | 1.68  | P | 0.03 |
| VA1 | 2016-12-16 | 0.63 | C | 3.20  | 1.92  | P | 0.05 |
| VA1 | 2016-12-16 | 0.60 | C | 3.40  | 2.04  | P | 0.06 |
| VA1 | 2016-12-16 | 0.57 | C | 3.60  | 2.16  | P | 0.07 |
| VA1 | 2016-12-16 | 0.54 | C | 3.80  | 2.28  | P | 0.09 |
| VA1 | 2016-12-16 | 0.51 | C | 4.00  | 2.40  | P | 0.10 |
| VA1 | 2016-12-16 | 0.47 | C | 4.20  | 2.52  | P | 0.12 |
| VA1 | 2016-12-16 | 0.44 | C | 4.40  | 2.65  | P | 0.14 |
| VA1 | 2016-12-16 | 0.41 | C | 4.60  | 2.77  | P | 0.15 |
| VA1 | 2016-12-16 | 0.38 | C | 4.80  | 2.89  | P | 0.17 |
| VA1 | 2016-12-16 | 0.36 | C | 5.00  | 3.01  | P | 0.18 |
| VA1 | 2016-12-16 | 0.34 | C | 5.20  | 3.13  | P | 0.20 |
| VA1 | 2016-12-16 | 0.29 | C | 5.60  | 3.37  | P | 0.24 |
| VA1 | 2016-12-16 | 0.25 | C | 6.00  | 3.61  | P | 0.30 |
| VA1 | 2016-12-16 | 0.22 | C | 6.40  | 3.85  | P | 0.35 |
| VA1 | 2016-12-16 | 0.19 | C | 6.80  | 4.09  | P | 0.40 |
| VA1 | 2016-12-16 | 0.17 | C | 7.20  | 4.33  | P | 0.45 |
| VA1 | 2016-12-16 | 0.15 | C | 7.60  | 4.57  | P | 0.52 |
| VA1 | 2016-12-16 | 0.12 | C | 8.00  | 4.81  | P | 0.58 |
| VA1 | 2016-12-16 | 0.10 | C | 8.40  | 5.05  | P | 0.65 |
| VA1 | 2016-12-16 | 0.09 | C | 8.80  | 5.29  | P | 0.70 |
| VA1 | 2016-12-16 | 0.08 | C | 9.20  | 5.53  | P | 0.78 |
| VA1 | 2016-12-16 | 0.07 | C | 9.60  | 5.77  | P | 0.87 |
| VA1 | 2016-12-16 | 0.06 | C | 10.00 | 6.01  | P | 0.94 |
| VA1 | 2016-12-16 | 0.03 | C | 12.00 | 7.21  | P | 1.33 |
| VA1 | 2016-12-16 | 0.02 | C | 14.00 | 8.42  | P | 1.72 |
| VA1 | 2016-12-16 | 0.01 | C | 16.00 | 9.62  | P | 2.12 |
| VA1 | 2016-12-16 | 0.01 | C | 18.00 | 10.82 | P | 2.53 |
| VA1 | 2016-12-16 | 0.00 | C | 20.00 | 12.02 | P | 2.93 |
| VA1 | 2016-12-16 | 0.00 | C | 22.00 | 13.23 | P | 3.34 |
| VA1 | 2016-12-16 | 0.00 | C | 24.00 | 14.43 | P | 3.75 |
| VA1 | 2016-12-16 | 0.00 | C | 32.00 | 19.24 | P | 5.38 |
| VA1 | 2016-12-16 | 0.00 | C | 40.00 | 24.05 | P | 7.02 |
| VA1 | 2017-03-17 | 0.52 | C | 4.00  | 2.40  | P | 0.14 |
| VA1 | 2017-03-17 | 0.46 | C | 4.40  | 2.65  | P | 0.16 |
| VA1 | 2017-03-17 | 0.41 | C | 4.80  | 2.89  | P | 0.19 |
| VA1 | 2017-03-17 | 0.39 | C | 5.00  | 3.01  | P | 0.22 |
| VA1 | 2017-03-17 | 0.37 | C | 5.20  | 3.13  | P | 0.23 |
| VA1 | 2017-03-17 | 0.32 | C | 5.60  | 3.37  | P | 0.28 |
| VA1 | 2017-03-17 | 0.29 | C | 6.00  | 3.61  | P | 0.32 |
| VA1 | 2017-03-17 | 0.25 | C | 6.40  | 3.85  | P | 0.37 |
| VA1 | 2017-03-17 | 0.23 | C | 6.80  | 4.09  | P | 0.43 |
| VA1 | 2017-03-17 | 0.20 | C | 7.20  | 4.33  | P | 0.48 |
| VA1 | 2017-03-17 | 0.15 | C | 8.00  | 4.81  | P | 0.60 |
| VA1 | 2017-03-17 | 0.12 | C | 8.80  | 5.29  | P | 0.68 |
| VA1 | 2017-03-17 | 0.09 | C | 9.60  | 5.77  | P | 0.84 |
| VA1 | 2017-06-16 | 0.79 | C | 2.40  | 1.44  | P | 0.03 |
| VA1 | 2017-06-16 | 0.65 | C | 3.20  | 1.92  | P | 0.06 |
| VA1 | 2017-06-16 | 0.56 | C | 3.60  | 2.16  | P | 0.11 |
| VA1 | 2017-06-16 | 0.51 | C | 4.00  | 2.40  | P | 0.14 |

## CORPORATE ACTION NOTICE

|     |            |      |   |       |       |   |      |
|-----|------------|------|---|-------|-------|---|------|
| VA1 | 2017-06-16 | 0.47 | C | 4.40  | 2.65  | P | 0.18 |
| VA1 | 2017-06-16 | 0.42 | C | 4.80  | 2.89  | P | 0.20 |
| VA1 | 2017-06-16 | 0.34 | C | 5.60  | 3.37  | P | 0.28 |
| VA1 | 2017-06-16 | 0.31 | C | 6.00  | 3.61  | P | 0.33 |
| VA1 | 2017-06-16 | 0.28 | C | 6.40  | 3.85  | P | 0.38 |
| VA1 | 2017-06-16 | 0.23 | C | 7.20  | 4.33  | P | 0.50 |
| VA1 | 2017-06-16 | 0.18 | C | 8.00  | 4.81  | P | 0.63 |
| VA1 | 2017-06-16 | 0.15 | C | 8.80  | 5.29  | P | 0.76 |
| VA1 | 2017-06-16 | 0.12 | C | 9.60  | 5.77  | P | 0.90 |
| VA1 | 2017-06-16 | 0.11 | C | 10.00 | 6.01  | P | 0.97 |
| VA1 | 2017-06-16 | 0.07 | C | 12.00 | 7.21  | P | 1.34 |
| VA1 | 2017-06-16 | 0.05 | C | 14.00 | 8.42  | P | 1.72 |
| VA1 | 2017-06-16 | 0.03 | C | 16.00 | 9.62  | P | 2.12 |
| VA1 | 2017-06-16 | 0.02 | C | 18.00 | 10.82 | P | 2.51 |
| VA1 | 2017-06-16 | 0.02 | C | 20.00 | 12.02 | P | 2.92 |
| VA1 | 2017-06-16 | 0.01 | C | 24.00 | 14.43 | P | 3.73 |
| VA1 | 2017-06-16 | 0.00 | C | 32.00 | 19.24 | P | 5.36 |

## VA2

| Class | Maturity   | Equalisation Payment | Type | Old strike price | Adjusted strike price | Type | Equalisation Payment |
|-------|------------|----------------------|------|------------------|-----------------------|------|----------------------|
| VA2   | 2016-06-17 | 0.86                 | C    | 2.00             | 1.20                  | P    | 0.00                 |
| VA2   | 2016-06-17 | 0.77                 | C    | 2.40             | 1.44                  | P    | 0.00                 |
| VA2   | 2016-06-17 | 0.69                 | C    | 2.80             | 1.68                  | P    | 0.00                 |
| VA2   | 2016-06-17 | 0.60                 | C    | 3.20             | 1.92                  | P    | 0.01                 |
| VA2   | 2016-06-17 | 0.57                 | C    | 3.40             | 2.04                  | P    | 0.01                 |
| VA2   | 2016-06-17 | 0.53                 | C    | 3.60             | 2.16                  | P    | 0.02                 |
| VA2   | 2016-06-17 | 0.49                 | C    | 3.80             | 2.28                  | P    | 0.02                 |
| VA2   | 2016-06-17 | 0.45                 | C    | 4.00             | 2.40                  | P    | 0.03                 |
| VA2   | 2016-06-17 | 0.42                 | C    | 4.20             | 2.52                  | P    | 0.04                 |
| VA2   | 2016-06-17 | 0.39                 | C    | 4.40             | 2.65                  | P    | 0.05                 |
| VA2   | 2016-06-17 | 0.36                 | C    | 4.60             | 2.77                  | P    | 0.06                 |
| VA2   | 2016-06-17 | 0.34                 | C    | 4.70             | 2.83                  | P    | 0.07                 |
| VA2   | 2016-06-17 | 0.33                 | C    | 4.80             | 2.89                  | P    | 0.07                 |
| VA2   | 2016-06-17 | 0.31                 | C    | 4.90             | 2.95                  | P    | 0.08                 |
| VA2   | 2016-06-17 | 0.29                 | C    | 5.00             | 3.01                  | P    | 0.09                 |
| VA2   | 2016-06-17 | 0.27                 | C    | 5.20             | 3.13                  | P    | 0.11                 |
| VA2   | 2016-06-17 | 0.24                 | C    | 5.40             | 3.25                  | P    | 0.13                 |
| VA2   | 2016-06-17 | 0.21                 | C    | 5.60             | 3.37                  | P    | 0.14                 |
| VA2   | 2016-06-17 | 0.19                 | C    | 5.80             | 3.49                  | P    | 0.16                 |
| VA2   | 2016-06-17 | 0.16                 | C    | 6.00             | 3.61                  | P    | 0.18                 |
| VA2   | 2016-06-17 | 0.15                 | C    | 6.20             | 3.73                  | P    | 0.20                 |
| VA2   | 2016-06-17 | 0.12                 | C    | 6.40             | 3.85                  | P    | 0.23                 |
| VA2   | 2016-06-17 | 0.11                 | C    | 6.60             | 3.97                  | P    | 0.26                 |
| VA2   | 2016-06-17 | 0.09                 | C    | 6.80             | 4.09                  | P    | 0.28                 |
| VA2   | 2016-06-17 | 0.08                 | C    | 7.00             | 4.21                  | P    | 0.32                 |
| VA2   | 2016-06-17 | 0.07                 | C    | 7.20             | 4.33                  | P    | 0.35                 |
| VA2   | 2016-06-17 | 0.06                 | C    | 7.40             | 4.45                  | P    | 0.38                 |
| VA2   | 2016-06-17 | 0.05                 | C    | 7.60             | 4.57                  | P    | 0.42                 |
| VA2   | 2016-06-17 | 0.05                 | C    | 7.80             | 4.69                  | P    | 0.46                 |
| VA2   | 2016-06-17 | 0.04                 | C    | 8.00             | 4.81                  | P    | 0.49                 |
| VA2   | 2016-06-17 | 0.04                 | C    | 8.20             | 4.93                  | P    | 0.53                 |
| VA2   | 2016-06-17 | 0.03                 | C    | 8.40             | 5.05                  | P    | 0.57                 |
| VA2   | 2016-06-17 | 0.02                 | C    | 8.80             | 5.29                  | P    | 0.66                 |
| VA2   | 2016-06-17 | 0.02                 | C    | 9.20             | 5.53                  | P    | 0.74                 |

CORPORATE ACTION NOTICE

|     |            |      |   |       |       |   |      |
|-----|------------|------|---|-------|-------|---|------|
| VA2 | 2016-06-17 | 0.01 | C | 9.60  | 5.77  | P | 0.82 |
| VA2 | 2016-06-17 | 0.01 | C | 10.00 | 6.01  | P | 0.91 |
| VA2 | 2016-06-17 | 0.01 | C | 10.40 | 6.25  | P | 0.99 |
| VA2 | 2016-06-17 | 0.00 | C | 11.00 | 6.61  | P | 1.12 |
| VA2 | 2016-06-17 | 0.00 | C | 12.00 | 7.21  | P | 1.34 |
| VA2 | 2016-06-17 | 0.00 | C | 13.00 | 7.82  | P | 1.56 |
| VA2 | 2016-06-17 | 0.00 | C | 14.00 | 8.42  | P | 1.78 |
| VA2 | 2016-06-17 | 0.00 | C | 15.00 | 9.02  | P | 2.00 |
| VA2 | 2016-06-17 | 0.00 | C | 16.00 | 9.62  | P | 2.22 |
| VA2 | 2016-06-17 | 0.00 | C | 17.00 | 10.22 | P | 2.44 |
| VA2 | 2016-06-17 | 0.00 | C | 18.00 | 10.82 | P | 2.66 |
| VA2 | 2016-06-17 | 0.00 | C | 19.00 | 11.42 | P | 2.88 |
| VA2 | 2016-06-17 | 0.00 | C | 20.00 | 12.02 | P | 3.10 |
| VA2 | 2016-06-17 | 0.00 | C | 21.00 | 12.62 | P | 3.32 |
| VA2 | 2016-06-17 | 0.00 | C | 22.00 | 13.23 | P | 3.54 |
| VA2 | 2016-06-17 | 0.00 | C | 24.00 | 14.43 | P | 3.98 |
| VA2 | 2016-06-17 | 0.00 | C | 28.00 | 16.83 | P | 4.86 |
| VA2 | 2016-06-17 | 0.00 | C | 32.00 | 19.24 | P | 5.74 |
| VA2 | 2016-06-17 | 0.00 | C | 36.00 | 21.64 | P | 6.62 |
| VA2 | 2016-06-17 | 0.00 | C | 40.00 | 24.05 | P | 7.50 |
| VA2 | 2016-06-17 | 0.00 | C | 48.00 | 28.86 | P | 9.25 |
|     |            |      |   |       |       |   |      |
| VA2 | 2016-12-16 | 0.82 | C | 2.00  | 1.20  | P | 0.01 |
| VA2 | 2016-12-16 | 0.75 | C | 2.40  | 1.44  | P | 0.02 |
| VA2 | 2016-12-16 | 0.68 | C | 2.80  | 1.68  | P | 0.03 |
| VA2 | 2016-12-16 | 0.61 | C | 3.20  | 1.92  | P | 0.05 |
| VA2 | 2016-12-16 | 0.58 | C | 3.40  | 2.04  | P | 0.07 |
| VA2 | 2016-12-16 | 0.55 | C | 3.60  | 2.16  | P | 0.08 |
| VA2 | 2016-12-16 | 0.53 | C | 3.80  | 2.28  | P | 0.09 |
| VA2 | 2016-12-16 | 0.50 | C | 4.00  | 2.40  | P | 0.11 |
| VA2 | 2016-12-16 | 0.46 | C | 4.20  | 2.52  | P | 0.13 |
| VA2 | 2016-12-16 | 0.44 | C | 4.40  | 2.65  | P | 0.15 |
| VA2 | 2016-12-16 | 0.40 | C | 4.60  | 2.77  | P | 0.16 |
| VA2 | 2016-12-16 | 0.38 | C | 4.80  | 2.89  | P | 0.18 |
| VA2 | 2016-12-16 | 0.35 | C | 5.00  | 3.01  | P | 0.20 |
| VA2 | 2016-12-16 | 0.33 | C | 5.20  | 3.13  | P | 0.22 |
| VA2 | 2016-12-16 | 0.29 | C | 5.60  | 3.37  | P | 0.26 |
| VA2 | 2016-12-16 | 0.25 | C | 6.00  | 3.61  | P | 0.32 |
| VA2 | 2016-12-16 | 0.22 | C | 6.40  | 3.85  | P | 0.38 |
| VA2 | 2016-12-16 | 0.20 | C | 6.80  | 4.09  | P | 0.43 |
| VA2 | 2016-12-16 | 0.17 | C | 7.20  | 4.33  | P | 0.49 |
| VA2 | 2016-12-16 | 0.15 | C | 7.60  | 4.57  | P | 0.56 |
| VA2 | 2016-12-16 | 0.13 | C | 8.00  | 4.81  | P | 0.63 |
| VA2 | 2016-12-16 | 0.11 | C | 8.40  | 5.05  | P | 0.70 |
| VA2 | 2016-12-16 | 0.09 | C | 8.80  | 5.29  | P | 0.76 |
| VA2 | 2016-12-16 | 0.08 | C | 9.20  | 5.53  | P | 0.84 |
| VA2 | 2016-12-16 | 0.07 | C | 9.60  | 5.77  | P | 0.93 |
| VA2 | 2016-12-16 | 0.06 | C | 10.00 | 6.01  | P | 1.01 |
| VA2 | 2016-12-16 | 0.03 | C | 12.00 | 7.21  | P | 1.43 |
| VA2 | 2016-12-16 | 0.02 | C | 14.00 | 8.42  | P | 1.85 |
| VA2 | 2016-12-16 | 0.01 | C | 16.00 | 9.62  | P | 2.28 |
| VA2 | 2016-12-16 | 0.01 | C | 18.00 | 10.82 | P | 2.71 |
| VA2 | 2016-12-16 | 0.00 | C | 20.00 | 12.02 | P | 3.15 |
| VA2 | 2016-12-16 | 0.00 | C | 22.00 | 13.23 | P | 3.59 |
| VA2 | 2016-12-16 | 0.00 | C | 24.00 | 14.43 | P | 4.02 |
| VA2 | 2016-12-16 | 0.00 | C | 32.00 | 19.24 | P | 5.78 |
| VA2 | 2016-12-16 | 0.00 | C | 40.00 | 24.05 | P | 7.54 |



**CORPORATE ACTION NOTICE**

|     |            |      |   |       |       |   |      |
|-----|------------|------|---|-------|-------|---|------|
| VA2 | 2017-06-16 | 0.77 | C | 2.40  | 1.44  | P | 0.04 |
| VA2 | 2017-06-16 | 0.64 | C | 3.20  | 1.92  | P | 0.07 |
| VA2 | 2017-06-16 | 0.55 | C | 3.60  | 2.16  | P | 0.11 |
| VA2 | 2017-06-16 | 0.51 | C | 4.00  | 2.40  | P | 0.15 |
| VA2 | 2017-06-16 | 0.47 | C | 4.40  | 2.65  | P | 0.19 |
| VA2 | 2017-06-16 | 0.43 | C | 4.80  | 2.89  | P | 0.22 |
| VA2 | 2017-06-16 | 0.35 | C | 5.60  | 3.37  | P | 0.30 |
| VA2 | 2017-06-16 | 0.32 | C | 6.00  | 3.61  | P | 0.35 |
| VA2 | 2017-06-16 | 0.29 | C | 6.40  | 3.85  | P | 0.41 |
| VA2 | 2017-06-16 | 0.23 | C | 7.20  | 4.33  | P | 0.53 |
| VA2 | 2017-06-16 | 0.18 | C | 8.00  | 4.81  | P | 0.67 |
| VA2 | 2017-06-16 | 0.16 | C | 8.80  | 5.29  | P | 0.81 |
| VA2 | 2017-06-16 | 0.13 | C | 9.60  | 5.77  | P | 0.96 |
| VA2 | 2017-06-16 | 0.12 | C | 10.00 | 6.01  | P | 1.04 |
| VA2 | 2017-06-16 | 0.08 | C | 12.00 | 7.21  | P | 1.44 |
| VA2 | 2017-06-16 | 0.05 | C | 14.00 | 8.42  | P | 1.85 |
| VA2 | 2017-06-16 | 0.03 | C | 16.00 | 9.62  | P | 2.27 |
| VA2 | 2017-06-16 | 0.02 | C | 18.00 | 10.82 | P | 2.70 |
| VA2 | 2017-06-16 | 0.02 | C | 20.00 | 12.02 | P | 3.13 |
| VA2 | 2017-06-16 | 0.01 | C | 24.00 | 14.43 | P | 4.00 |
| VA2 | 2017-06-16 | 0.00 | C | 32.00 | 19.24 | P | 5.75 |