

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160314DE

Issue Date:

14 March 2016

Effective Date:

15 March 2016

|                   |  |                             |
|-------------------|--|-----------------------------|
| <b>Contracts:</b> | Individual Equity Options (COB & <i>Flex</i> ) | MT, 4MT, 6MT, 7MT, 8MT, 9MT |
|                   | Single Stock Futures (COB & <i>Flex</i> )      | MT6, YMT                    |
|                   | Single Stock Dividend Future                   | MT8                         |

**Company:** ArcelorMittal

**ISIN:** LU0323134006

**Corporate action:** Rights issue

**Reference:** [CA160311DE1](#)

**Adjustments:** The following adjustments have been made:

- Ratio Method
- Cum Event Price: € 4.839
- Ratio: 0.77543975

### Options:

- **Lot Size:** 129 shares per lot, therefore the MT and 4MT option classes will be converted into the MT and 4MT option class (lot size 100) and the O-classes MTO and 4MO (lot size 29), as shown in the Attachment to this Notice. The rounding difference will be neutralised by means of an equalisation payment, the equalisation amounts per series shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio, as shown in the Attachment to this Notice.
- **Further Series:** No new series will be introduced in the O-classes MTO and 4MO.
- **Trading Fees O-class contracts MTO and 4MO:**
  - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 15 March 2016 up to and including 17 June 2016.
  - Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 15 March 2016 until the end of the lifetime of the O-classes MTO and 4MO. Large-in-Scale transactions of Liquidity Providers are charged the Member own account fee.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

- Trading fees for Members, own account will be €0.00 (no fee) for both opening and closing transactions, as of 15 March 2016 up to and including 17 June 2016.

### **Futures:**

- **Lot Size Single Stock Dividend Futures:** 12896 shares per lot, therefore the MT8 contract will be converted into the MT8 contract (lot size 10000) and the O-class M80 (lot size 2896), as shown in the Attachment to this Notice.
- **Lot Size Single Stock Futures:** 129 shares per lot, therefore the MT6 contract will be converted into the MT6 contract (lot size 100) and the O-class M60 (lot size 29), as shown in the Attachment to this Notice.
- **Variation Margin:** Daily Settlement Prices on 14 March 2016 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 15 March 2016, as shown in the Attachment to this Notice.
- **EDSP Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before 14 March 2016 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity in contracts MT8 and M80.
- **Further Maturities:** No new series will be introduced in the O-classes M80 and M60.
- **Trading Fees O-class contracts M80 and M60:**
  - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 15 March 2016 up to and including 17 June 2016.
  - Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 15 March 2016 until the end of the lifetime of the O-classes M80 and M60. Large-in-Scale transactions of Liquidity Providers are charged the Member own account fee.
  - Trading fees for Members, own account will be €0.00 (no fee) for both opening and closing transactions, as of 15 March 2016 up to and including 17 June 2016.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

Euronext – [EMS Corporate Actions](#)

+31 (0) 20 721 9588

Web: [Corporate Actions](#)

## CORPORATE ACTION NOTICE

Euronext – [Corporate Action Services](#) +31 (0) 20 721 9588 Web : [CAS](#)  
LCH.Clearnet SA – Derivatives Ops +33 (0)1 7037 67 02 [derivatives.ops.fr@lchclearnet.com](mailto:derivatives.ops.fr@lchclearnet.com)

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.

CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA160314DE

**ArcelorMittal**

Corporate action: **Rights issue**

Lot size

|                            |     |     |
|----------------------------|-----|-----|
| Individual Equity Options: | MT  | 100 |
| Individual Equity Options: | MTO | 29  |

|              | 201603                | 201604                | 201605                | 201606                | 201609                | 201612                | 201706                | 201712                | 201812                | 201912                | 202012                |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price | Adjusted strike price |
| 1            |                       |                       |                       | 0.78                  | 0.78                  | 0.78                  | 0.78                  | 0.78                  | 0.78                  | 0.78                  | 0.78                  |
| 1.5          |                       |                       |                       | 1.16                  | 1.16                  | 1.16                  |                       |                       |                       |                       |                       |
| 2            | 1.55                  | 1.55                  |                       | 1.55                  | 1.55                  | 1.55                  | 1.55                  | 1.55                  | 1.55                  | 1.55                  | 1.55                  |
| 2.2          | 1.71                  | 1.71                  |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| 2.4          | 1.86                  | 1.86                  | 1.86                  | 1.86                  | 1.86                  | 1.86                  |                       |                       |                       |                       |                       |
| 2.5          | 1.94                  | 1.94                  |                       | 1.94                  | 1.94                  | 1.94                  | 1.94                  | 1.94                  | 1.94                  | 1.94                  | 1.94                  |
| 2.6          | 2.02                  | 2.02                  | 2.02                  | 2.02                  | 2.02                  | 2.02                  |                       |                       |                       |                       |                       |
| 2.7          | 2.09                  | 2.09                  |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| 2.8          | 2.17                  | 2.17                  | 2.17                  | 2.17                  | 2.17                  | 2.17                  |                       |                       |                       |                       |                       |
| 2.9          | 2.25                  | 2.25                  |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| 3            | 2.33                  | 2.33                  | 2.33                  | 2.33                  | 2.33                  | 2.33                  | 2.33                  | 2.33                  | 2.33                  | 2.33                  | 2.33                  |
| 3.1          | 2.4                   | 2.4                   | 2.4                   |                       |                       |                       |                       |                       |                       |                       |                       |
| 3.2          | 2.48                  | 2.48                  | 2.48                  | 2.48                  | 2.48                  | 2.48                  |                       |                       |                       |                       |                       |
| 3.3          | 2.56                  | 2.56                  | 2.56                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 3.4          | 2.64                  | 2.64                  | 2.64                  | 2.64                  | 2.64                  | 2.64                  |                       |                       |                       |                       |                       |
| 3.5          | 2.71                  | 2.71                  | 2.71                  | 2.71                  | 2.71                  | 2.71                  | 2.71                  | 2.71                  | 2.71                  | 2.71                  | 2.71                  |
| 3.6          | 2.79                  | 2.79                  | 2.79                  | 2.79                  | 2.79                  | 2.79                  |                       |                       |                       |                       |                       |
| 3.7          | 2.87                  | 2.87                  | 2.87                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 3.8          | 2.95                  | 2.95                  | 2.95                  | 2.95                  | 2.95                  | 2.95                  |                       |                       |                       |                       |                       |
| 3.9          | 3.02                  | 3.02                  | 3.02                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 4            | 3.1                   | 3.1                   | 3.1                   | 3.1                   | 3.1                   | 3.1                   | 3.1                   | 3.1                   | 3.1                   | 3.1                   | 3.1                   |
| 4.1          | 3.18                  | 3.18                  | 3.18                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 4.2          | 3.26                  | 3.26                  | 3.26                  | 3.26                  | 3.26                  | 3.26                  |                       |                       |                       |                       |                       |
| 4.3          | 3.33                  | 3.33                  | 3.33                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 4.4          | 3.41                  | 3.41                  | 3.41                  | 3.41                  | 3.41                  | 3.41                  |                       |                       |                       |                       |                       |
| 4.5          | 3.49                  | 3.49                  | 3.49                  | 3.49                  | 3.49                  | 3.49                  | 3.49                  | 3.49                  | 3.49                  | 3.49                  | 3.49                  |
| 4.6          | 3.57                  | 3.57                  | 3.57                  | 3.57                  | 3.57                  | 3.57                  |                       |                       |                       |                       |                       |
| 4.7          | 3.64                  | 3.64                  | 3.64                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 4.8          | 3.72                  | 3.72                  | 3.72                  | 3.72                  | 3.72                  | 3.72                  |                       |                       |                       |                       |                       |
| 4.9          | 3.8                   |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| 5            | 3.88                  |                       |                       | 3.88                  | 3.88                  | 3.88                  | 3.88                  | 3.88                  | 3.88                  | 3.88                  | 3.88                  |
| 5.1          | 3.95                  |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| 5.2          | 4.03                  | 4.03                  | 4.03                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 5.5          | 4.26                  |                       |                       | 4.26                  | 4.26                  |                       |                       |                       |                       |                       |                       |
| 5.6          |                       | 4.34                  | 4.34                  |                       |                       |                       |                       |                       |                       |                       |                       |
| 6            | 4.65                  | 4.65                  | 4.65                  | 4.65                  | 4.65                  | 4.65                  | 4.65                  | 4.65                  | 4.65                  | 4.65                  | 4.65                  |
| 6.5          | 5.04                  |                       |                       | 5.04                  | 5.04                  |                       |                       |                       |                       |                       |                       |
| 7            | 5.43                  |                       |                       | 5.43                  | 5.43                  | 5.43                  | 5.43                  | 5.43                  |                       |                       |                       |

**CORPORATE ACTION NOTICE**

|      |       |
|------|-------|
| 7.5  | 5.82  |
| 8    | 6.2   |
| 8.5  | 6.59  |
| 9    | 6.98  |
| 9.5  | 7.37  |
| 10   | 7.75  |
| 10.5 | 8.14  |
| 11   | 8.53  |
| 12   | 9.31  |
| 14   | 10.86 |
| 15   |       |
| 16   | 12.41 |
| 18   |       |
| 20   |       |

|       |      |       |       |       |       |       |       |       |      |
|-------|------|-------|-------|-------|-------|-------|-------|-------|------|
| 5.82  |      |       |       |       |       |       |       |       |      |
| 6.2   | 6.2  | 6.2   | 6.2   | 6.2   | 6.2   | 6.2   | 6.2   | 6.2   | 6.2  |
| 6.59  |      |       |       |       |       |       |       |       |      |
| 6.98  | 6.98 | 6.98  | 6.98  | 6.98  | 6.98  | 6.98  | 6.98  |       |      |
| 7.37  |      |       |       |       |       |       |       |       |      |
| 7.75  |      | 7.75  | 7.75  | 7.75  | 7.75  | 7.75  | 7.75  | 7.75  | 7.75 |
| 8.14  |      |       |       |       |       |       |       |       |      |
| 8.53  |      | 8.53  | 8.53  | 8.53  |       |       |       |       |      |
| 9.31  |      | 9.31  | 9.31  | 9.31  |       |       |       |       |      |
| 10.86 |      | 10.86 |       |       |       |       |       |       |      |
| 11.63 |      | 11.63 | 11.63 | 11.63 | 11.63 | 11.63 |       |       |      |
| 12.41 |      | 12.41 |       |       |       |       |       |       |      |
| 13.96 |      |       |       |       |       |       |       |       |      |
| 15.51 |      |       |       |       |       | 15.51 | 15.51 | 15.51 |      |

|                                   |            |            |
|-----------------------------------|------------|------------|
|                                   |            | Lot size   |
| <b>Individual Equity Options:</b> | <b>4MT</b> | <b>100</b> |
| <b>Individual Equity Options:</b> | <b>4MO</b> | <b>29</b>  |

|                     | 201603                       |
|---------------------|------------------------------|
| <b>Strike price</b> | <b>Adjusted strike price</b> |
| 4                   | 3.1                          |
| 4.1                 | 3.18                         |
| 4.2                 | 3.26                         |
| 4.3                 | 3.33                         |
| 4.4                 | 3.41                         |
| 4.5                 | 3.49                         |
| 4.6                 | 3.57                         |
| 4.7                 | 3.64                         |
| 4.8                 | 3.72                         |
| 4.9                 | 3.8                          |
| 5                   | 3.88                         |

CORPORATE ACTION NOTICE

|                              |            |            |
|------------------------------|------------|------------|
| <b>Single Stock Futures:</b> | <b>MT6</b> | <b>100</b> |
| <b>Single Stock Futures:</b> | <b>M60</b> | <b>29</b>  |

Lot size

| Mar-16           |                           | Apr-16           |                           | May-16           |                           |
|------------------|---------------------------|------------------|---------------------------|------------------|---------------------------|
| settlement price | adjusted settlement price | settlement price | adjusted settlement price | settlement price | adjusted settlement price |
| 4.8312           | 3.7463                    | 4.7748           | 3.7026                    | 4.7038           | 3.6475                    |

| Jun-16 |                           | Sep-16           |                           | Dec-16           |                           |
|--------|---------------------------|------------------|---------------------------|------------------|---------------------------|
| Jun-16 | adjusted settlement price | settlement price | adjusted settlement price | settlement price | adjusted settlement price |
| 4.6696 | 3.6210                    | 4.6524           | 3.6077                    | 4.6331           | 3.5927                    |

|                                      |            |               |
|--------------------------------------|------------|---------------|
| <b>Single Stock Dividend Future:</b> | <b>MT8</b> | <b>10,000</b> |
| <b>Single Stock Dividend Future:</b> | <b>M80</b> | <b>2896</b>   |

Lot size

| Dec-16           |                           | Dec-17           |                           | Dec-18           |                           |
|------------------|---------------------------|------------------|---------------------------|------------------|---------------------------|
| settlement price | adjusted settlement price | settlement price | adjusted settlement price | settlement price | adjusted settlement price |
| 0.0050           | 0.0039                    | 0.0100           | 0.0078                    | 0.0350           | 0.0271                    |

| Dec-19           |                           | Dec-20           |                           |
|------------------|---------------------------|------------------|---------------------------|
| settlement price | adjusted settlement price | settlement price | adjusted settlement price |
| 0.0100           | 0.0078                    | 0.0100           | 0.0078                    |