

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO160304DE

Issue Date:

4 March 2016

Effective Date:

14 March 2016

AtomX: INTRODUCTION OF FLEXIBLE STOCK OPTION CLASSES ON ABN AMRO GROUP

Executive Summary

This notice informs Members of the introduction of flexible stock options on ABN AMRO Group. These contracts will be available on AtomX, Euronext's off-order book, on-exchange trade reporting service.

1. Introduction

- 1.1 Euronext will launch flexible stock options on ABN AMRO Group on AtomX as from 14 March 2016. The trading symbols of the flexible stock options are shown in the table below:

Underlying	ISIN-code	Relevant Stock Exchange	Trading currency	Contract Code			
				Flexible American Physical	Flexible American Cash	Flexible European Physical	Flexible European Cash
ABN AMRO Group	NL0011540547	Euronext Amsterdam	EUR	6DZ	7DZ	8DZ	9DZ

- 1.2 The contract specifications for the flexible stock options can be found in the attachment.
- 1.3 The AtomX service provides flexibility for investors by allowing them to tailor derivatives instruments with strike prices, option types, settlement styles and expiry dates (restricted to 3rd Friday at launch) that are not available on the central order book, and to report trades through either a web interface or a dedicated electronic connection. Clients can also benefit from the capital and operational efficiencies of clearing flexible trades in the same clearing pool as their existing Euronext positions.

2. Onboarding

Members who wish to access the AtomX solution must:

- 2.1 Fill out and return the 'Request for Extension of Trading Activity form' to the Euronext Membership department.
The form can be found via www.euronext.com/membership/admission-proces/membership-applications-extensions under 'Existing Euronext Members' > 'b. on the Euronext Derivatives markets'.
- 2.2 Request an electronic certificate and credentials from Euronext's Customer Access Services (CAS) team.
- 2.3 Sign the updated Trading Platform Agreement (TPA).

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

3. documentation

Additional details are available on the Euronext website as follows:

3.1 AtomX webpage

www.euronext.com/atomx

- Flex Instrument: Contract specifications
- AtomX User Guide
- Factsheet: Flex on Euronext AtomX
- Factsheet: Euronext Single Stock Options

3.2 Onboarding webpage

www.euronext.com/membership/admission-proces/membership-applications-extensions

- Request for extension of trading activity
- Trading Platform Agreement (TPA)
- AtomX Login creation order Form

3.3 Market Data

www.euronext.com/it-documentation/market-data: IT documentation > Market Data > Technical Documentation > Derivatives

- XDP-D Specification
- XDP-D XML Standing Data Specification
- XDP-D Configuration documents for EUA and Production

3.4 Order Entry

www.euronext.com/connectivity/it-documentation/order-entry: IT documentation > Order Entry > Technical Documentation > Derivatives

- AtomX API Client Specifications describing the messages to access the services of the AtomX Trade Manager gateway (SOAP-based API)

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or:

EMS Customer Technical Support Group	+33 1 85 148 588	CTSG@euronext.com
Customer Access Support	+33 1 8514 8589	CAS@euronext.com
Membership (Onboarding & Client Administration)	+ 31 20 721 4264	EuronextMembership@euronext.com
EMS Derivatives desk	www.euronext.com/services-support	EMSDerivatives@euronext.com
Telephone (calling from):	Belgium	+32 2 620 0585
	France	+33 1 8514 8585
	Portugal	+351 2 1060 8585
If your enquiry relates to AtomX, press 7	The Netherlands	+31 20 721 9585
	UK	+44 20 7660 8585

Attachment: Flexible Stock Options contract specifications

	Flexible Individual Stock Options American Style - Physical Delivery	Flexible Individual Stock Options American Style - Cash Settlement	Flexible Individual Stock Options European Style - Physical Delivery	Flexible Individual Stock Options European Style - Cash Settlement
Contract size	One option normally equals rights over 100 underlying shares	One option normally equals rights over 100 underlying shares	One option normally equals rights over 100 underlying shares	One option normally equals rights over 100 underlying shares
Unit of trading	100	100	100	100
Pricing unit/quotation	Euros per share	Euros per share	Euros per share	Euros per share
Minimum price movement (tick size and value)	€ 0.0001 (€ 0.01 per contract)	€ 0.0001 (€ 0.01 per contract)	€ 0.0001 (€ 0.01 per contract)	€ 0.0001 (€ 0.01 per contract)
Option style	American style	American style	European style	European style
Expiry months	Any month with a maximum lifetime that is equal to the longest dated month of any standard contract that is available on the same underlying value Minimum lifetime: next business day	Any month with a maximum lifetime that is equal to the longest dated month of any standard contract that is available on the same underlying value Minimum lifetime: next business day	Any month with a maximum lifetime that is equal to the longest dated month of any standard contract that is available on the same underlying value Minimum lifetime: next business day	Any month with a maximum lifetime that is equal to the longest dated month of any standard contract that is available on the same underlying value Minimum lifetime: next business day
Introduction of new exercise prices and exercise price intervals	Exercise price interval: 0.01 Minimum exercise price: 0.01 The exercise price is allowed to be a maximum of 100% away from the underlying value at the moment of the first trade. Maximum allowed strike: 3599.99	Exercise price interval: 0.01 Minimum exercise price: 0.01 The exercise price is allowed to be a maximum of 100% away from the underlying value at the moment of the first trade. Maximum allowed strike: 3599.99	Exercise price interval: 0.01 Minimum exercise price: 0.01 The exercise price is allowed to be a maximum of 100% away from the underlying value at the moment of the first trade. Maximum allowed strike: 3599.99	Exercise price interval: 0.01 Minimum exercise price: 0.01 The exercise price is allowed to be a maximum of 100% away from the underlying value at the moment of the first trade. Maximum allowed strike: 3599.99
Wholesale minimum trade size	1	1	1	1
Daily settlement tick size	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Daily settlement time	17:30 CET	17:30 CET	17:30 CET	17:30 CET
Daily settlement underlying price	Closing Price	Closing Price	Closing Price	Closing Price
Last trading day	Trading ceases at 17:30 CET on the expiry day*	Trading ceases at 17:30 CET on the expiry day*	Trading ceases at 17:30 CET on the expiry day*	Trading ceases at 17:30 CET on the expiry day*
Exercise	Exercise is possible until 19:15 CET on any business day, extended to 19:45 CET on the third Friday of a month.	Exercise is possible until 19:15 CET on any business day, extended to 19:45 CET on the third Friday of a month.	Exercise is possible on the Last Trading Day only: until 19:15 CET on any business day, extended to 19:45 CET on the third Friday of a month.	Exercise is possible on the Last Trading Day only: until 19:15 CET on any business day, extended to 19:45 CET on the third Friday of a month.

Attachment: Flexible Stock Options contract specifications (continued)

	Flexible Individual Stock Options American Style - Physical Delivery	Flexible Individual Stock Options American Style - Cash Settlement	Flexible Individual Stock Options European Style - Physical Delivery	Flexible Individual Stock Options European Style - Cash Settlement
Settlement	Physical delivery of 100 shares (or other such number of shares as determined by the terms of the contract) through the settlement system of LCH.Clearnet SA.	Cash settlement based on the EDSP	Physical delivery of 100 shares (or other such number of shares as determined by the terms of the contract) through the settlement system of LCH.Clearnet SA.	Cash settlement based on the EDSP
Settlement day	Two business days after the exercise day	First business day after the exercise day	Two business days after the exercise day	First business day after the exercise day
Exchange Delivery Settlement Price (EDSP)		The domestic cash market closing price of the underlying shares on the day of exercise		The domestic cash market closing price of the underlying shares on the day of exercise
EDSP tick size		€ 0.0001		€ 0.0001
EDSP time		17:30 CET		17:30 CET
EDSP method		Official Closing Price		Official Closing Price
Option premium	Payable in full by the buyer on the business day following a transaction	Payable in full by the buyer on the business day following a transaction	Payable in full by the buyer on the business day following a transaction	Payable in full by the buyer on the business day following a transaction
Clearing organization	LCH.Clearnet S.A.	LCH.Clearnet S.A.	LCH.Clearnet S.A.	LCH.Clearnet S.A.
Trading hours	09:00 - 18:30 CET	09:00 - 18:30 CET	09:00 - 18:30 CET	09:00 - 18:30 CET

* Until further notice the expiry day will be the third Friday of the expiry month.