

## PARIS NOTICE NO. 14/003

Issue Date: 28 March 2014  
Effective Date: 10 April 2014

### INTRODUCTION OF OPTIONS ON ILIAD

#### Executive Summary

This notice informs Members of the introduction of a new American style option class on Iliad S.A. (ISIN FR0004035913) as of 10 April 2014. This notice also invites Members to apply for Liquidity Provider roles.

#### 1. Introduction

1.1 NYSE Liffe will launch options on shares in Iliad S.A. (option trading symbol: IL1) on the Paris Derivatives Market on 10 April 2014 (see the attachment for contract specifications).

#### 2. Liquidity Provider information

- 2.1 Following Info-Flash NO. PA13/13, issued on 7 June 2013, NYSE Liffe will select up to five PLPs, five CMMs and five RMMs for the Non Target Group option class **IL1** on the basis of applications received from Members.
- 2.2 Members are informed that the Maximum Bid/Offer Spread for the Non target Group option class **IL1** will be included in **Group 4** with a Minimum Order size of **10 lots**.
- 2.3 All Members are eligible to apply for PLP, CMM or RMM status.
- 2.4 Current Liquidity Providers in French Individual Equity Options wishing to apply for a Liquidity Provider role in IL1 should complete the Continental Derivatives Liquidity Provider **Update Form**.
- 2.5 Members who currently are not a Liquidity Provider in French Individual Equity Options and wishing to apply for a Liquidity Provider role in IL1 should complete the Paris Continental Derivatives Liquidity Provider **Registration Form**.
- 2.6 Both the Update and Registration Forms are available on the NYSE Euronext website: <https://derivatives.euronext.com/elps> (under the Stock Options and Paris heading) and should be sent to the Business Statistics and Data Intelligence Department via email ([LPEurope@nyx.com](mailto:LPEurope@nyx.com)) by no later than the close of business on **4 April 2014**. Also, the applicant should provide two hard copies of the relevant completed form to NYSE Liffe for the attention of Business Statistics & Data Intelligence Department, 39 Rue Cambon, 75039 Paris cedex 01, France to be received no later than **8 April 2014** at close of business.

- 2.7 Members are reminded that the appointment of each Liquidity Provider will be subject to a binding contract (“the Agreement”) between the successful applicant and the Exchange. The Agreement will consist of the Terms and Conditions as published on the NYSE Euronext website at <https://derivatives.euronext.com/elps> (under the Stock Options and Paris heading), the Liquidity Provider Registration Form and, where appropriate, any Update Form. Furthermore, a successful applicant’s status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the relevant Liquidity Provider Registration Form or Update Form is completed and confirmed by all parties. Please note that in terms of effectiveness, the date is confirmed in writing by the Exchange.
- 2.8 In the event that any business which may give rise to a benefit under the terms of this Scheme may also qualify as business undertaken by the Liquidity Provider giving rise to a benefit under any other Exchange liquidity provision, market making or other similar scheme or arrangement, the Exchange reserves the right in its absolute discretion to take one or more of the following actions:
- a) withhold the credit of any further rebates otherwise due under the Scheme;
  - b) to re-charge some or all of the discounted transaction fees made under the Scheme; and
  - c) to terminate the Agreement by notice to the parties with immediate effect.
- 2.9 For the full Liquidity Provider programme specifications please refer to Paris Info Flash no. PA13/13 which is available on the NYSE Euronext website: <https://derivatives.euronext.com/elps> (under the Stock Options and Paris heading).

For further information in relation to this Notice, Members should contact:

Business Statistics & Data Intelligence

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## Attachment

The contract specifications for Iliad share options American style are as follows:

Option style	American – Physical settled
Underlying instrument	Iliad S.A. (ISIN FR0004035913)
Trading symbol	IL1
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Tick size	€ 0.01 (€ 1 per contract)
Trading hours	09:01 – 17:30 CET for trades in the central order book 09:01 – 18:30 CET for block trades
Expiry months	Group 3 expiry:  Initial lifetime: 3, 6, 9, 12 month quarterly options Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Exercise	Exercise until 19:15 CET on any business day, Exercise until 19:45 CET on the Last Trading Day
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Settlement day	Three business days after the exercise day
Clearing organization	LCH.Clearnet S.A.
SPAN margin parameters	As determined by LCH.Clearnet S.A.