

BRUSSELS NOTICE NO. 14/08

Issue Date: 11 July 2014

Effective Date: 15 July 2014

APPOINTMENT OF PRIMARY MARKET MAKERS ON SPOTLIGHT OPTIONS

PRICE LIMITS FOR SPOTLIGHT OPTIONS

Executive Summary

This notice informs Members of the appointment of two Primary Market Makers in respect of the Individual Equity Options in the new Spotlight Options segment on and from 15 July 2014 and invites Members to apply for outstanding Liquidity Provider vacancies.

In addition, this Notice informs Members of the applicable Price Limits for the Spotlight Options.

1. Info-Flash [IF140623DE_3](#), issued on 23 June 2014, informed Members of the introduction of Individual Equity Option Contracts in the new Spotlight Options segment on and from 15 July 2014 at 9:01 (CET) and invited Members to apply for participation in the relevant Liquidity Provider Programme.
2. This Notice confirms the appointment of B&Bt N.V. and Susquehanna International Securities Limited as Primary Market Makers for the option classes set out in the Attachment 1 to this Notice. Such appointments are subject to standard contractual terms.
3. The Liquidity Provider Programme will start from 15 July 2014 and will remain in place until the close of business on 30 October 2015.
4. Full details of all Liquidity Provider obligations in respect of the Programme are available on the Euronext website at <https://derivatives.euronext.com/elps> (under the Stock Options and Brussels headings).
5. In addition, Members are invited to apply for any vacant Liquidity Provider positions. Full details of the Liquidity Provider roles and obligations in respect of the Programme, and the associated forms, are available on the Euronext website at <https://derivatives.euronext.com/elps> (under the Stock Options and Brussels headings).
6. For further information in respect of Liquidity Provider roles in Brussels Individual Equity Options, Members should refer to Info-Flash No. [IF140623DE_3](#), issued on 23 June 2014.
7. Euronext furthermore announces that Category 4 price limits shall apply to Spotlight Options. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below.

| Individual Equity Options Category 4 | | | | |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Series with a premium | Series with a premium | Series with a premium | Series with a premium | Series with a premium |
| ≤ 0.50 | >0.50 ≤ 1.50 | > 1.50 – ≤ 5.00 | > 5.00 – ≤ 15.00 | > 15.00 |
| base level | base level | base level | base level | base level |
| +/- € 0.40 | +/- € 0.50 | +/- € 0.80 | +/- € 1.20 | +/- € 1.60 |

For further information in relation to this Notice, Members should contact:

Global Analytics

+31 (0)20 550 5110

LPEurope@euronext.com

Attachment 1

List of Spotlight Options to be quoted by B&Bt N.V. and Susquehanna International Securities Limited.

| | Trading symbol | Company Name | ISIN code | Market |
|---|----------------|----------------------------|--------------|----------|
| 1 | EVS | EVS Broadcast Equipment SA | BE0003820371 | Brussels |
| 2 | CAR | Cardio3 Biosciences SA | BE0974260896 | Brussels |
| 3 | EUN | Euronav NV | BE0003816338 | Brussels |
| 4 | ABY | Ablynx NV | BE0003877942 | Brussels |
| 5 | TGH | Telenet Group Holding NV | BE0003826436 | Brussels |