

## AMSTERDAM NOTICE NO. 14/019

Issue Date: 27 October 2014

Effective Date: 3 November 2014

### INTRODUCTION OF OPTION SERIES WITH AN INITIAL LIFETIME OF 48 AND 60 MONTHS FOR THE OPTION CLASS ON ARCELORMITTAL.

#### Executive Summary

This notice informs Members that Euronext will add long-term expiry months to the Individual Equity Option class ArcelorMittal on the Amsterdam derivatives market as from 3 November 2014.

#### 1. Introduction

- 1.1 Euronext hereby announces that long-term expiry months up to an initial lifetime of 60 months will be introduced for ArcelorMittal (option trading symbol: MT) on the Amsterdam derivatives market as from 3 November 2014.
- 1.2 Amsterdam Notice no.13/019 issued at 11 December 2013 already introduced MT option series with an initial lifetime of 36 months (December-2016). It was announced that Euronext would closely monitor the development of this new maturity in order to decide if this change should become permanent.
- 1.3 Based upon market feedback and this monitoring process, Euronext has now decided to list MT options up to an initial lifetime of 60 months.
- 1.4 On Monday 3 November 2014 the **December-2017 and December-2018** expiry months will be available for trading next to the already listed November-2014, December-2014, January-2015, March-2015, June-2015, September-2015, December-2015, June-2016 and December-2016 expiry months.
- 1.5 After the introduction of the long-term expiry months the lifecycles of the ArcelorMittal option classes will be as follows:

ARCELORMITTAL (MT)		
Cycle	Expiry months	Initial lifetime (months)
Monthly	every calendar month	1, 2, 3
Quarterly	March, June, September, December	6, 9, 12
Half-yearly	June, December	18, 24
Yearly	December	36, 48, 60

For further information in relation to this Notice, Members should contact:

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