

## AMSTERDAM NOTICE NO. 14/001

Issue Date: 24 January 2014

Effective Date: 31 January 2014

### INTRODUCTION OF WEEKLY OPTION CLASSES ON 7 ADDITIONAL INDIVIDUAL SHARES

#### Executive Summary

Euronext Amsterdam will add Weekly option classes on 7 individual equities on the Amsterdam derivatives market and informs Liquidity Providers to apply for a role.

The new Weekly option classes will be available for trading as from Friday 31 January 2014.

#### 1. Introduction

- 1.1 Euronext Amsterdam will introduce Weekly option classes with an initial lifetime of two weeks on Ahold N.V., Akzo Nobel N.V., ASML Holding NV, DSM N.V., Heineken N.V., Unilever N.V. and SBM Offshore N.V. as from 31 January 2014. The Weekly options will have the same standard contract specifications as the existing Individual Equity Options; the only difference is their lifetime.
- 1.2 Four separate option classes per underlying value will be introduced. Each class will have a fixed last day of trading, this is either the first Friday of the month, the second Friday of the month, the fourth Friday of the month or, when applicable, the fifth Friday of the month. The trading symbol of each Weekly option class consists of a number and two letters. The number indicates which Friday of the month will be the last Trading Day. The trading symbols of the Weekly options are shown below:

Last Trading Day	Underlying value + ISIN Code						
	Ahold N.V. NL0006033250	Akzo Nobel N.V. NL0000009132	ASML Holding NV NL0010273215	DSM N.V. NL0000009827	Heineken N.V. NL0000009165	SBM Offshore N.V. NL0000360618	Unilever N.V. NL0000009355
First Friday of the month	1AH	1AK	1AS	1DS	1HE	1SB	1UN
Second Friday of the month	2AH	2AK	2AS	2DS	2HE	2SB	2UN
Fourth Friday of the month	4AH	4AK	4AS	4DS	4HE	4SB	4UN
Fifth Friday of the month	5AH	5AK	5AS	5DS	5HE	5SB	5UN

- 1.3 Weekly options will be available for trading as from the Friday two weeks prior to expiry. As a result of this each Friday a Weekly option class will expire, except for the third Friday of the month when the standard option contract expires.

## **2. Start of trading**

- 2.1 On Friday 31 January 2014 Euronext Amsterdam will make the following Weekly option classes available for trading:
- 1AH; 1AK; 1AS; 1DS; 1HE; 1SB and 1UN. The last day of trading of these Weekly option series will be Friday 7 February 2014.
  - 2AH; 2AK; 2AS; 2DS; 2HE; 2SB and 2UN. The last day of trading of these Weekly option series will be Friday 14 February 2014.
- 2.2 The contract specifications of the new Weekly option classes on individual shares are shown in the attachment.

## **3. Liquidity Provider information**

- 3.1 Liquidity Providers in the standard option classes, PMMs and CMMs, will be offered a PMM role in the Weekly option classes with the same underlying value. CMM roles for the Weekly option classes will not be available. Participation in the Weekly option classes will not be mandatory.
- 3.2 The spread and size obligations for Liquidity Providers in the Weekly option classes on individual shares will be equal to the spread and size obligations of the short-term option series of the standard option class with the same underlying value.
- 3.3 Liquidity Providers wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider Update Form (the "Update Form").
- 3.4 The Update Form is available on the NYSE Euronext website: [www.nyx.com/elps](http://www.nyx.com/elps) (under the Stock Options and Amsterdam headings) and should be sent to the Business Statistics & Data Intelligence Department via email ([LPEurope@nyx.com](mailto:LPEurope@nyx.com)) by no later than the close of business on 29 January 2014. Also, the applicant should provide two hard copies of the relevant completed form to Euronext for the attention of Business Statistics & Data Intelligence Department, 39 Rue Cambon, 75039 Paris cedex 01, France to be received no later than midday on 30 January 2014.
- 3.5 Members are reminded that the appointment of each Liquidity provider will be subject to a binding contract ("the Agreement") between the successful applicant and the Relevant Euronext Market Undertaking. The Agreement will consist of the Cash and Derivatives Liquidity Provider Terms and Conditions as published on the NYSE Euronext website at [www.nyx.com/elps](http://www.nyx.com/elps) (under the Amsterdam heading), the Continental Derivatives Liquidity Provider Registration Form and, where appropriate, any Update Form. Furthermore, a successful applicant's status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the relevant Continental Derivatives Liquidity Provider Registration Form or Update Form is completed and confirmed by all parties. Please note that in terms of effectiveness, the date is confirmed in writing by the Relevant Euronext Market Undertaking.
- 3.6 In the event that any business which may rise to a benefit under the terms of this programme may also qualify as business undertaken by the Liquidity Provider giving rise to a benefit under any other liquidity provision, market making or other similar programme or arrangement, the Relevant Euronext Market Undertaking reserves the right in its absolute discretion to take one or more of the following actions:
- Withhold the credit of any further rebates otherwise due under the programme;
  - To re-charge some or all of the discounted transaction fees made under the programme; and
  - To terminate the Agreement by notice to the parties with immediate effect.

3.7 For the full Liquidity Provider programme specifications please refer to the Amsterdam Info-Flash named: RENEWAL OF THE AMSTERDAM LIQUIDITY PROVIDER PROGRAMME FOR INDIVIDUAL EQUITY OPTIONS AND THE AEX® INDEX OPTION CONTRACTS, issued on 4 October 2013 which is available on the NYSE Euronext website: [www.nyx.com/elps](http://www.nyx.com/elps) (under the Stock Options and Amsterdam headings).

For further information in relation to this Notice, Members should contact:

Business Statistics & Data Intelligence      +31 (0)20 550 5110      [LPEurope@nyx.com](mailto:LPEurope@nyx.com)

Attachment

**CONTRACT SPECIFICATIONS FOR WEEKLY OPTIONS ON INDIVIDUAL SHARES:**

<b>Trading symbol</b>	<b>1**</b>
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	€ 0.01
Trading hours	09:01 – 17:30 CET
Option style	American
Lifetime	From the penultimate Friday of the month until the first Friday of the next month. Should one of these Fridays not be a (full) business day, this day shall be replaced by the last (full) business day preceding this Friday.
Last day of trading	Trading ceases at 17:30 CET on the first Friday of the month. In the event that this day is not a (full) business day, the last day of trading shall normally be the last (full) business day preceding the first Friday of the month. In the event that this preceding business day falls within the preceding month, this weekly option will be part of the preceding month. The trading symbol of this Weekly option class will get the next week number following the week number of the last Weekly option class. The Weekly option class with number 1 will be cancelled.
Settlement	Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.

<b>Trading symbol</b>	<b>2**</b>
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	€ 0.01
Trading hours	09:01 – 17:30 CET
Option style	American
Lifetime	From the last Friday of the month until the second Friday of the next month. Should one of these Fridays not be a (full) business day, this day shall be replaced by the last (full) business day preceding this Friday.
Last day of trading	Trading ceases at 17:30 CET on the second Friday of the month. In the event that this day is not a (full) business day, the last day of trading shall normally be the last (full) business day preceding the second Friday of the month.
Settlement	Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.

<b>Trading symbol</b>	<b>4**</b>
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	€ 0.01
Trading hours	09:01 – 17:30 CET
Option style	American
Lifetime	From the second Friday of the month until the fourth Friday of the month. Should one of these Fridays not be a (full) business day, this day shall be replaced by the last (full) business day preceding this Friday.
Last day of trading	Trading ceases at 17:30 CET on the fourth Friday of the month. In the event that this day is not a (full) business day, the last day of trading shall normally be the last (full) business day preceding the fourth Friday of the month.
Settlement	Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.

<b>Trading symbol</b>	<b>5**</b>
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price movement	€ 0.01
Trading hours	09:01 – 17:30 CET
Option style	American
Lifetime	From the third Friday of the month until the fifth Friday of the month. Should one of these Fridays not be a (full) business day, this day shall be replaced by the last (full) business day preceding this Friday.
Last day of trading	Trading ceases at 17:30 CET on the fifth Friday of the month. In the event that this day is not a (full) business day, the last day of trading shall normally be the last (full) business day preceding the fifth Friday of the month.
Settlement	Physical delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.