

AMSTERDAM NOTICE No. 12/08

ISSUE DATE: 12 March 2012
EFFECTIVE DATE: 26 March 2012

AMX-INDEX FUTURES AND OPTIONS FEE INCENTIVE PROGRAM

Executive Summary

In addition to Amsterdam Notices 12/05 and 12/07 about the launch of options and futures on the AMX-Index[®], this notice provides details about the fee incentive program.

1. Amsterdam Notices 12/05 and 12/07 informed members about the launch of futures and options on the AMX-Index[®] on the Amsterdam derivatives market. The AMX[®] futures (trading symbol FMX) will start trading on 26 March 2012 and the AMX options (trading symbol AMX) will start trading on 10 April 2012.
2. To support the launch of the new AMX-Index futures and options, NYSE Liffe applies the following fee incentive program:
 - A) a 50% fee reduction for non-Liquidity Providers until and including 31 October 2012.
 - B) a fee holiday for Liquidity Providers until and including 31 October 2012 if they perform in band 1. For Liquidity Providers performing in band 2 or 3, a 50% rebate will be applied.

Until and including 31 October 2012 the exchange trading fees for the AMX-Index options and futures are as follows:

| Central Order Book | Broker (Client account) | Member (Own account) |
|--------------------------|----------------------------|-------------------------|
| Trading fee per contract | € 0.20 | € 0.07 |
| Maximum fee per order | N/A | N/A |

| Prof transactions | Broker (Client account) | Member (Own account) | Liquidity Provider |
|--------------------------|----------------------------|-------------------------|-----------------------|
| Trading fee per contract | € 0.20 | € 0.07 | € 0.07 |
| Maximum fee per order | € 500 | € 250 | € 250 |

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

For Liquidity Providers the following Performance Related Fee model (PRF) will be applied until and including 31 October 2012:

| Monthly performance | Trading fee per contract* |
|------------------------------------|---------------------------|
| $\geq 85.0\%$ | € 0.00 |
| $\geq 50.0\% - < 85.0\%$ | € 0.06 |
| $< 50.0\%$ | € 0.08 |
| Maximum trading fee per order: N/A | |

*Please note, trading fees do not include clearing fees and are only applicable to central order book transactions executed/transacted by the Liquidity Provider and booked on their market maker account.

For further information in relation to this Notice, Members should contact:

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