

AMSTERDAM NOTICE No. 10/023

ISSUE DATE: 19 November 2010

EFFECTIVE DATE: 01 December 2010

SETTLEMENT OF NYSE LIFFE MARKETS**Executive Summary**

This Notice informs members about the change in settlement style for the Amsterdam Derivative Markets of NYSE Liffe.

1. In accordance with Trading Procedure 2.3. NYSE Liffe provides settlement prices for all its derivative markets.
2. This notice is to inform members about the harmonisation of settlement style for the Amsterdam Derivative Markets in line with the other Derivative markets of NYSE Liffe.
3. NYSE Liffe currently determines on a daily bases settlement prices for the Amsterdam Derivatives Market based on the Mid price of the Best Bid Offer for each series/maturity of each option class. If the Best Bid Offer exceeds certain criteria or is not available, a theoretical price is determined by Market Services to establish a settlement price for the relevant series that day.
4. As per 1 December 2010 the method for determining the settlement prices for the Amsterdam Derivatives Market will be aligned with all the other Derivatives Markets of NYSE Liffe.
5. The settlement style will change to Fair Value style. The settlement price of each series of each contract will be calculated based on the fixing price at 17:35 CET (16:35 GMT) of the underlying Futures Contract or the Closing Auction price of the underlying equity. As a result a settlement price could be established outside the Best Bid or Best Offer at close of the option series on a specific day.
6. With this change in methodology for establishing settlement prices for the equity derivatives, the valuation/margining of position will become in line with international standards.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

7. The transition will be made in two steps starting 1 December.

Change 01-12-2010	
Name	Contract
Aalberts Industries N.V.	AAI
AMG N.V.	AMG
Arcadis N.V.	ARC
ASM International N.V.	ASM, ASO
BinckBank N.V.	BCK
Crucell N.V.	CRU
CSM N.V.	CSM
Delta Lloyd N.V.	DL
Draka Holding N.V.	DRK
Heijmans N.V.	HEY
Imtech N.V.	IM
Logica CMG plc	LC
Mediq N.V.	MDQ
Nutreco Holding N.V.	NUO
Ordina N.V.	ORD
SNS Reaal N.V.	SR
USG People N.V.	USG
Koninklijke Vopak N.V.	VPK
Wavin N.V.	WAV, WVX
Koninklijke Wessanen N.V.	WES
Ageas	FOR, FOO
Van der Moolen Holding N.V.	MOO

Change 03-12-2010	
Name	Contract
Aegon N.V.	AGN,1AG, 2AG,4AG,5AG
Koninklijke Ahold N.V.	AH
Air France KLM S.A.	AFA
Akzo Nobel N.V.	AKZ
Arcelor Mittal	MT,1MT,2MT,4MT,5MT
ASML Holding N.V.	ASL
Koninklijke BAM Groep N.V.	BAM, BAO
Koninklijke Boskalis Westminster N.V.	BOS
Corio N.V.	CIO
Koninklijke DSM N.V.	DSM
Fugro N.V.	FUR
Heineken N.V.	HEI
ING Groep N.V.	ING, INO,1IN,2IN,4IN,5IN
Koninklijke KPN N.V.	KPN,1KP,2KP,4KP,5KP
Koninklijke Philips Electronics N.V.	PHI,1PH,2PH,4PH,5PH
Randstad Holding N.V.	RND
Royal Dutch Shell plc "A" shares	RD,1RD,2RD,4RD,5RD
Reed Elsevier Ltd	REN
SBM Offshore N.V.	SBM
TNT N.V.	TPG
TomTom N.V.	TTM,TMO
Unibail-Rodamco	UBL,OBL
Unilever N.V.	UN,UOO
Wereldhave N.V.	WHV
Wolters Kluwer	WKL
AEX index	AEX, AEX Daily, AEX Weekly
Currencies	EDX, FED, DEX, FDE

For further information in relation to this Notice, Members should contact:

For Individual Equity Options:

NYSE Liffe Market Services + 31 20 550 5050 marketservices@nyx.com

For Index and Currency products:

NYSE Liffe Market Services + 31 20 550 5060 nyseliffemarketserviceslondon@nyx.com