

AMSTERDAM NOTICE No. 08/010

Amsterdam market

ISSUE DATE: 1 April 2008
EFFECTIVE DATE: 2 April 2008

Amendment Competitive Market Maker quote obligations in “O-classes”

Executive Summary

As of 2 April 2008 the quote obligations in O-classes will be changed for Competitive Market Makers.

1. As a result of a corporate action, a second option class (“O-class”) may be introduced alongside the existing option class. In this case liquidity providers in the main class automatically become liquidity provider in the relevant O-class.
2. PMM and CMM obligations in O-classes differ from those in ordinary classes. In addition to the differences mentioned in detail in the relevant ELPS documents, the following guideline will become effective as of 2 April 2008 onwards.
3. CMM are obliged to quote prices continuously (80% of the day’s trading hours) in an O-class for a period up to and including the third full expiration period. The MMO functionality for the relevant O-class will be withdrawn once the CMM quote obligation is no more applicable.
4. The PMM quote obligation in O-classes will remain unchanged.
5. Additional details with regard to obligations in O-classes are explained in Appendix 1 of Liffe’s Liquidity Provider scheme for the Amsterdam derivatives market “ELPS Amsterdam”, version ELPS V – April 2008. This document can be obtained from our website: www.euronext.com/elps > Amsterdam.
6. This amendment will be applicable for all current ELPS schemes regarding the Amsterdam derivatives market.

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets (“Liffe”) comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Further Information

For further information regarding this notice, please call Quality of Derivative Markets on +31 20 550 5110, or email qualityofmarkets@euronext.com.

1 April 2008