

## AMSTERDAM NOTICE No. 08/010

### Amsterdam market

**ISSUE DATE:** 1 April 2008  
**EFFECTIVE DATE:** 2 April 2008

### Amendment Competitive Market Maker quote obligations in “O-classes”

#### Executive Summary

As of 2 April 2008 the quote obligations in O-classes will be changed for Competitive Market Makers.

1. As a result of a corporate action, a second option class (“O-class”) may be introduced alongside the existing option class. In this case liquidity providers in the main class automatically become liquidity provider in the relevant O-class.
2. PMM and CMM obligations in O-classes differ from those in ordinary classes. In addition to the differences mentioned in detail in the relevant ELPS documents, the following guideline will become effective as of 2 April 2008 onwards.
3. CMM are obliged to quote prices continuously (80% of the day’s trading hours) in an O-class for a period up to and including the third full expiration period. The MMO functionality for the relevant O-class will be withdrawn once the CMM quote obligation is no more applicable.
4. The PMM quote obligation in O-classes will remain unchanged.
5. Additional details with regard to obligations in O-classes are explained in Appendix 1 of Liffe’s Liquidity Provider scheme for the Amsterdam derivatives market “ELPS Amsterdam”, version ELPS V – April 2008. This document can be obtained from our website: [www.euronext.com/elps](http://www.euronext.com/elps) > Amsterdam.
6. This amendment will be applicable for all current ELPS schemes regarding the Amsterdam derivatives market.

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

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**Further Information**

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