

Amsterdam Notice No. 07/042

Amsterdam market

ISSUE DATE: 7 December 2007
EFFECTIVE DATE: 1 January 2008

FEES AND CHARGES AS FROM 1 JANUARY 2008.

Executive summary

This notice informs members of the fees and charges applying to the Amsterdam derivatives market as from 1 January 2008.

- The following fees and charges for the Amsterdam derivatives market are effective as of 1 January 2008. These rates apply until further notice. All amounts stated are in Euros (unless indicated otherwise) and are exclusive of VAT.
- Charges applicable to LIFFE CONNECT®

Members located within 5km of PoP

The following charges apply to members located within 5km of one of the Liffe points of presence ("PoPs") in London, Paris, Amsterdam, New York, Chicago, Singapore and Lisbon.

<i>Installation of network access connections to LIFFE CONNECT®</i>	<i>Up to 31 December 2007</i>	<i>As of 1 January 2008</i>
Standard connection (2x 2MB data circuits, one router, one network switch and two gateways)	€12,500	€12,500
HSRP connection (2x 2MB data circuits, two routers, two network switches and four gateways)	€22,500	€22,500
Upgrade from standard to HSRP connection (including four gateways)	€10,000	€10,000
Each additional gateway	€5,000	€5,000
Each 2x 100MB connection, including gateways, switches and routers (Note: all 2x 100MB connections are HSRP)	n/a	€50,000
Each additional gateway	n/a	€5,000
Co-Location Option 1, ½ cabinet, 18U, Gigabit Cross-Connect to LIFFE CONNECT®, 2KW redundant power, 2x 100MB control circuit, including 2 gateways, switches and routers.	n/a	€50,000
Co-Location Option 2, 2 cabinet, 39U per cabinet, Gigabit Cross-Connect to LIFFE CONNECT®, 4KW redundant power per cabinet, 2x 100MB control circuit, including 8 gateways, switches and routers.	n/a	€50,000

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Liffe") comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

<i>Annual rental</i>	<i>Up to 31 December 2007</i>	<i>As of 1 January 2008</i>
Standard or HSRP connection	€25,000	€25,000
ASP connection	€10,000	€10,000
Beursplein 5 booth connection (2MB)	€5,000	€5,000
VPN connection	€5,000	€5,000
Each 2x 100 MB connection	n/a	€75,000
Each ASP connection via a 2 x 100MB connection	n/a	€
Each Co-Location Option 1	n/a	€120,000
Each Co-Location Option 2	n/a	€150,000

Relocations and moves

In the event of relocation, Liffe recommends using a parallel installation. The costs relating to shifting the circuits may be added to the Liffe installation costs shown above. Members should contact their account managers for further information.

Members located further than 5km from PoP

Members located further than 5km from the nearest PoP will receive details of the charges applying to them from their account managers.

Members located outside Liffe zone

Members located in countries other than France, The Netherlands, Portugal, and the United Kingdom will have a minimum annual volume requirement (“MAVR”).

- Trading fees remain unchanged so as from 1 January 2008 the fee scheme applicable to Liffe’s Amsterdam marketplace will be as follows.

Options (Central Market and Prof Trades)	Liffe Trading fee		
	Broker (client account)	Member (own account)	Liquidity provider and preferential classes
Equity options	€ 0.75	€ 0.15	€ 0.07
Index options (AEX, AX1, AX2, AX4, AX5)	€ 0.75	€ 0.15	€ 0.07
Currency options premium ≤ € 0.05/\$ 0.05	€ 0.00	€ 0.15	€ 0.07
premium > € 0.05/\$ 0.05	€ 0.40		
Maximum fee per order (including combination orders)	€ 160	€ 80	€ 40

Futures (Central Market and Prof Trades)	Liffe Trading fee		
	Broker (client account)	Member (own account)	Liquidity provider and preferential classes
Index futures (FTI: contract size 200)	€ 0.97	€ 0.32	
Currency futures	€ 1.05	€ 0.40	€ 0.07
Maximum fee per order (including combination orders)	€ 160	€ 80	€ 40

Note:

- Liquidity providers pay the liquidity provider fee for the classes in the ECCs they are assigned to and the member own account fee in all other option classes. The liquidity provider fee will be applied to transactions when the liquidity provider uses one of his own ITM’s, as long as the trades are recorded on the market maker account at LCH.Clearnet S.A.
- Combination orders are defined as orders in a single option class or a single futures class.

- Members acting as Dealer can designate four option classes as preferential class per member. The fee for transactions in preferential classes is equal to the liquidity provider fee instead of the member own account fee. This fee will be applied to transactions when the Dealer uses one of his own ITM's, as long as the trades are recorded on the market maker account at LCH.Clearnet S.A.
4. Liffe reserves the right to deviate from its standard rates.
 5. For more information about this notice, please contact our sales and account management department in Amsterdam (tel. +31 20 5505315, email derivativesamsterdam@euronext.com).