



## AMSTERDAM NOTICE No. 06/031

### Amsterdam market

**ISSUE DATE:** 14 August 2006  
**EFFECTIVE DATE:** 11 September 2006

### Introduction of Mittal Steel Company N.V. option class

#### Executive Summary

Euronext.liffe hereby announces that it intends to start the trading of options on Mittal Steel Company N.V. (MT) shares as from 11 September 2006. This notice explains the details.

1. Euronext.liffe announces that it intends to start the trading of options on Mittal Steel Company N.V. (MT) shares on the derivative markets in Amsterdam. The new options will be available for trading as from 11 September 2006 (see appendix 1 for the contract specifications). The new option class will be introduced as a new Euronext.liffe Class Combination (ECC). No other option classes will be added to this ECC<sup>1</sup>.
2. Euronext.liffe intends to select up to three PMMs and nine CMMs for this new ECC on the basis of applications received from market participants (Dealers). Market participants are invited to subscribe at a certain obligation level. The obligation levels are determined by Euronext.liffe.

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<sup>1</sup> Except for new classes which may be introduced after a corporate event. Such classes shall be included in this particular ECC. Although this is not strictly speaking an ECC as it does not consist of a combination of classes, the term ECC will be used in order to ensure a consistent use of terminology.

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The **Euronext Derivatives Markets ("Euronext.liffe")** include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

3. The obligations and benefits of liquidity providers are described in the “ELPS V document”, which is available on our website ([www.euronext.com/elps](http://www.euronext.com/elps)). On this page you will also find the "Selection procedure for Euronext.liffe Liquidity Provider System at Euronext.liffe Amsterdam", which contains details of the auction process and the obligation levels that will be used in the auction.
4. The liquidity provider agreement will be effective on 11 September 2006 and will run up to and including 25 October 2007.
5. The selection procedure for this new ECC will start at 9.30 CET on 31 August 2006. If you wish to participate in the auction, please complete the enclosed form and fax it to Quality of Derivative Markets at +31 20 550 4926 ultimately by 17.00 CET on 29 August 2006.
6. If you have any questions about the ELPS V document, the selection procedure or obligation levels, please contact our sales and account management department (+31 20 550 6315, or by email: [derivativesamsterdam@euronext.com](mailto:derivativesamsterdam@euronext.com)). Your account manager can also provide you with copies of all the documents referred to in this announcement.



## AMSTERDAM NOTICE No. 06/031

### Amsterdamse markt

**DATUM VAN UITGIFTE:** 14 augustus 2006  
**DATUM VAN INWERKINGTREDING:** 11 september 2006

### Introductie opties op Mittal Steel Company N.V.

#### Samenvatting

Euronext.liffe deelt hierbij mede dat zij voornemens is om te starten met de verhandeling van opties op aandelen Mittal Steel Company N.V. (MT) op 11 september 2006. De details worden in deze mededeling uiteengezet.

1. Euronext.liffe deelt mede dat zij voornemens is om te starten met de verhandeling van opties op aandelen Mittal Steel Company N.V. (MT) op de derivatenmarkt in Amsterdam op 11 september 2006. De specificaties van dit optiecontract treft u aan in appendix 1. Dit optiefonds zal worden ondergebracht in een nieuwe Euronext.liffe Class Combination (hierna "ECC"). Er zullen geen andere opties aan deze ECC worden toegevoegd<sup>2</sup>.
2. Voor bovengenoemde ECC, is Euronext.liffe voornemens om maximaal 3 PMM's en maximaal 9 CMM's te selecteren. De selectie zal plaatsvinden op basis van een inschrijving door marktpartijen (Dealers) waarin zij aangeven welke verplichtingen zij bereid zijn op zich te nemen. De verplichtingen zullen vooraf door Euronext.liffe worden vastgesteld, waarbij verschillende niveaus worden onderscheiden.
3. De rechten en verplichtingen van liquidity providers zijn beschreven in het "ELPS V document" dat u kunt vinden op onze website ([www.euronext.com/elps](http://www.euronext.com/elps)). U treft daar tevens het document "Selection procedure for Euronext.liffe Liquidity Providers System at Euronext.liffe Amsterdam" aan, waarin in detail is beschreven hoe het veilingproces werkt, alsmede de verschillende niveaus van verplichtingen (de zogenoemde "obligation levels") waarvoor u zich tijdens de veiling kunt inschrijven.

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<sup>2</sup> Behoudens nieuwe classes die zouden kunnen ontstaan als gevolg van een corporate event. Dergelijke classes zullen wel in de onderhavige ECC worden opgenomen. Strikt genomen is er derhalve geen sprake van een combinatie van classes. Ten behoeve van de eenduidigheid van terminologie zal de term ECC desondanks worden gehanteerd.

4. De liquidity provider overeenkomst zal van kracht worden op 11 september 2006 en zal geldig zijn tot en met 25 oktober 2007.
5. De selectieprocedure voor bovengenoemde ECC zal gehouden worden op 31 augustus 2006 om 9:30 uur CET. Om deel te nemen aan de selectieprocedure voor deze ECC dient u het bijgevoegde aanmeldingsformulier in te vullen en te verzenden aan de afdeling Quality of Derivative Markets (fax +31(0)20 550 4926). Het aanmeldingsformulier dient uiterlijk op 29 augustus 2006 om 17:00 uur CET te zijn ontvangen door Euronext.liffe.
6. Indien u vragen heeft over het ELPS V document, de selectieprocedure of de “obligation levels” dan kunt u contact opnemen met de afdeling Sales & Account Management (+31(0)20 550 6315 of via email [derivativesamsterdam@euronext.com](mailto:derivativesamsterdam@euronext.com)). Uw accountmanager kan u tevens, op verzoek, de genoemde documentatie toezenden.

Attachment to Notice No. 06/031

**Contract specifications for Mittal Steel Company N.V.**

The contract specifications for Mittal Steel Company N.V. share options are as follows:

Symbol	MT
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	€ 0.05
Trading hours	09.01 – 17.25 CET
Option style	American
Expiry months	Initial lifetime: 3, 6 and 9 months Cycle: March, June, September, December
Last day of trading	Until 17.25 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.
Margin percentage for the public	20 %
SPAN margin parameters	As determined by LCH.Clearnet S.A.
Security code	36194
ISIN	NL0000361947

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### **Application for Euronext.liffe Liquidity Provider (ELPS V)**

This is the application form for the ELPS V selection procedure. Please complete the next page if you wish to apply for a liquidity provider role in the ELPS V scheme. The form consists of two sections.

Section 1: this section should always be filled in by the applicant with the relevant information. Please note that the information stated in these fields will be used for the selection procedure and persons mentioned have to be available during the selection of liquidity providers.

Section 2: please mark if you want to apply for a PMM or CMM role.

Please send back this form to our Quality of Derivative Markets department at fax number +31 20 550 4926

**The application should be received by the department Quality of Derivative Markets in Amsterdam by 29 August 2006 17:00 CET.**



## **Application for Euronext.liffe Liquidity Provider (ELPS V)**

### **Section 1**

Company: -----  
Member mnemonic: -----  
Representative 1: -----  
Telephone number 1: -----  
E-mail address 1: -----  
Fax number: -----  
Representative 2: -----  
Telephone number 2: -----  
E-mail address 2: -----  
Clearing Member: -----

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### **Section 2**

Above mentioned Member hereby registers for the selection procedure for a<sup>1</sup>:

☐ PMM role in the MT ECC  
☐ CMM role in the MT ECC

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\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Company Name

Date: \_\_\_\_\_

\_\_\_\_\_  
<sup>1</sup> Please mark the box(es) of your choice. In case you mark both boxes (PMM/CMM) you will be included in the selection procedure for the CMM capacity when not selected as PMM.

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