

## CORPORATE ACTION NOTICE

This Notice applies to the following market(s):

**Amsterdam market**

**Notice No: CA/2007/355/A**

ISSUE DATE: 30 July 2007

EFFECTIVE DATE: To be announced

### INDIVIDUAL EQUITY OPTIONS

**GETRONICS NV**

### TAKEOVER

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets ("Liffe"), which is available on the Euronext website at [www.euronext.com/derivatives/rules](http://www.euronext.com/derivatives/rules). It requires the immediate attention of members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Contract:** Getronics NV ("Getronics") Individual Equity Options (GTN, GTX and GTZ).
2. **Background:** Getronics and Royal KPN NV ("KPN") jointly announce that KPN intends to make a cash offer of €6.25 per ordinary share for Getronics ("the offer").
3. **Effective date:** To be announced.
4. **Contract Adjustments:**
  - (a) Provided that the Offer becomes Effective, the Individual Equity Options shall be delisted with immediate effect. The Individual Equity Options will be settled using the fair value method. In determining the fair value the following will apply.

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)  
The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

(b) **Individual Equity Option Contracts:**

- (i) **Implied Volatilities:** For each individual series, an implied volatility is determined in order to calculate the fair value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective Contract series over the ten trading days preceding the announcement of the bid, being the period from 16 July 2007 to 27 July 2007 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Interest rates as published by the European Central Bank (Euribor) have been used in determining the implied volatilities.
- (ii) **Dividends:** The same dividend as for the calculation of the implied volatilities will be used in determining the fair value if the stated ex-date has not passed.
- (iii) **Interest Rates:** Interest rates published by the European Central Bank (Euribor) shall be used in determining the fair value.
- (iv) **Further Series:** With immediate effect, no further series will be made available for trading.

For further information in relation to this Notice, members should contact:

**Liffe:**

Quality of Derivative Markets +31 (0) 20 550 4296 [DerivativesCorporateActions@liffe.com](mailto:DerivativesCorporateActions@liffe.com)

**LCH.Clearnet:**

Ahmadou Toure +33 (0)1 7037 67 33 [Ahmadou.Toure@lchclearnet.com](mailto:Ahmadou.Toure@lchclearnet.com)

## CORPORATE ACTION MEDEDELING

Deze mededeling is van toepassing op de volgende markt:

**Amsterdamse Markt**

**MededelingNo: CA/2007/355/A**

UITGIFTE DATUM:

30 juli 2007

EFFECTIEVE DATUM:

Nog aan te kondigen

### INDIVIDUELE AANDELENOPTIES

**GETRONICS NV**

**OVERNAME**

Deze mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext Derivaten Markten ("Liffe"). Dit document kunt u vinden op de Euronext website [www.euronext.com/derivatives/rules](http://www.euronext.com/derivatives/rules). Deze mededeling vereist de onmiddellijke aandacht van degene die betrokken zijn bij de handel in en settlement van aandelenopties genoteerd op deze markten. Members dienen zich ervan te vergewissen dat hun klanten op de hoogte zijn van de informatie die in deze mededeling wordt verstrekt.

1. **Contract:** Getronics NV ("Getronics") individuele aandelenopties (GTN, GTX en GTZ).
2. **Achtergrond:** Getronics en Koninklijke KPN NV ("KPN") hebben gezamenlijk aangekondigd dat KPN voornemens is een bod uit te brengen voor alle uitstaande aandelen Getronics waarbij aandeelhouders €6,25 in contanten ontvangen voor ieder gewoon aandeel Getronics ("het bod").
3. **Effectieve datum:** nog aan te kondigen.
4. **Contractaanpassingen:**
  - (a) Onder voorbehoud van gestanddoening van het bod zullen de individuele aandelenopties uit de notering worden genomen en door middel van de fair value methode worden afgerekend. In het bepalen van de fair value calculatie geldt het volgende.
  - (b) **Individuele aandelenopties:**
    - (i) **Implied Volatility:** Per serie is een implied volatility berekend, die zal worden gebruikt voor de berekening van de fair value prijzen. Deze implied volatilities treft u aan in de bijlage. Conform Corporate Action Policy zijn de implied volatilities gebaseerd op de slotkoersen van de optieseries over de tien handelsdagen voorafgaand aan de bekendmaking van het voorgenomen

bod, te weten 16 juli 2007 tot en met 27 juli 2007. De dividenden (gepubliceerd door Markit Dividends) die zijn opgenomen in de implied volatility berekeningen treft u aan in de bijlage. De Europese Centrale Bank (Euribor) rentes zijn gebruikt om de implied volatilities te berekenen.

- (ii) **Dividend:** Diezelfde dividenden die gebruikt zijn voor de berekening van de implied volatilities zullen worden gebruikt voor de berekening van de fair value prijzen indien de genoemde ex-datum niet is verstreken.
- (iii) **Rente:** Voor de berekening van de fair value prijzen wordt gebruik gemaakt van de Europese Centrale Bank (Euribor) rentes.
- (iv) **Overige series:** Met onmiddellijke ingang zullen er geen nieuwe series meer worden geïntroduceerd.

Voor verdere informatie aangaande deze mededeling kunt u contact opnemen met:

**Liffe:**

Quality of Derivative Markets +31 (0) 20 550 4296 [DerivativesCorporateActions@liffe.com](mailto:DerivativesCorporateActions@liffe.com)

**LCH.Clearnet:**

Ahmadou Toure +33 (0)1 7037 67 33 [Ahmadou.Toure@lchclearnet.com](mailto:Ahmadou.Toure@lchclearnet.com)

**GETRONICS NV****Corporate Action: TAKEOVER****Dividends**

Dividend amount in Euros	Ex-date
0.030	22 April 2008
0.055	22 April 2009
0.080	21 April 2010
0.090	20 April 2011

**Individual Equity Options (GTN)**

Call implied vola	expiry	strike	Put implied vola
52.5	17 August 2007	4.60	49.7
47.6	17 August 2007	4.80	49.6
49.1	17 August 2007	5.00	49.0
49.3	17 August 2007	5.20	47.2
48.2	17 August 2007	5.40	48.9
51.6	17 August 2007	5.60	48.2
50.3	17 August 2007	5.80	49.4
51.4	17 August 2007	6.00	51.8
50.0	17 August 2007	6.20	49.2
51.4	17 August 2007	6.40	51.8
48.8	17 August 2007	6.60	57.7
49.3	17 August 2007	6.80	54.1
49.9	17 August 2007	7.00	43.6
49.9	17 August 2007	7.20	46.2
48.7	17 August 2007	7.60	51.8
53.0	21 September 2007	4.00	55.2
50.1	21 September 2007	4.40	52.1
51.1	21 September 2007	4.60	49.1
51.2	21 September 2007	4.80	49.8
51.1	21 September 2007	5.00	48.6
49.1	21 September 2007	5.20	47.2
51.0	21 September 2007	5.40	48.1
48.8	21 September 2007	5.60	46.6
50.8	21 September 2007	5.80	47.1
49.3	21 September 2007	6.00	47.4
49.3	21 September 2007	6.20	48.9
48.8	21 September 2007	6.40	47.5
48.5	21 September 2007	6.50	49.0
49.5	21 September 2007	6.60	49.4
50.8	21 September 2007	6.80	51.7
51.3	21 September 2007	7.00	48.9
50.1	21 September 2007	7.20	52.5
50.6	21 September 2007	7.50	53.0
49.0	21 September 2007	7.60	47.1
49.2	21 September 2007	8.00	46.1
49.7	21 September 2007	8.80	54.3
49.7	21 September 2007	9.00	56.5
49.5	19 October 2007	4.60	52.0

48.4	19 October 2007	4.80	49.6
46.5	19 October 2007	5.00	50.0
45.8	19 October 2007	5.20	50.2
46.2	19 October 2007	5.40	47.4
45.2	19 October 2007	5.60	47.4
46.5	19 October 2007	5.80	46.6
47.3	19 October 2007	6.00	47.4
44.8	19 October 2007	6.40	48.7
46.3	21 December 2007	2.50	74.8
52.3	21 December 2007	4.00	50.1
48.9	21 December 2007	4.40	48.9
47.6	21 December 2007	4.80	46.9
48.0	21 December 2007	5.00	46.8
46.9	21 December 2007	5.20	45.0
45.5	21 December 2007	5.60	44.1
45.3	21 December 2007	6.00	43.6
44.0	21 December 2007	6.40	43.6
44.4	21 December 2007	6.50	43.6
44.9	21 December 2007	6.80	44.3
45.1	21 December 2007	7.00	43.2
42.8	21 December 2007	7.20	43.3
46.2	21 December 2007	7.50	42.6
43.9	21 December 2007	7.60	44.1
44.8	21 December 2007	8.00	39.4
44.9	21 December 2007	8.80	40.3
45.3	21 December 2007	9.00	42.0
46.8	21 December 2007	10.00	49.3
51.9	21 December 2007	15.00	67.6
47.3	20 March 2008	4.40	48.1
45.5	20 March 2008	4.80	45.8
44.0	20 March 2008	5.20	44.0
42.5	20 March 2008	5.60	42.6
43.3	20 March 2008	6.00	43.0
41.8	20 March 2008	6.40	42.3
41.5	20 March 2008	6.80	41.8
41.9	20 March 2008	7.20	41.1
40.3	20 March 2008	8.00	41.0
48.6	20 June 2008	4.00	49.1
46.4	20 June 2008	4.40	46.3
44.4	20 June 2008	4.80	44.6
43.4	20 June 2008	5.00	44.1
43.5	20 June 2008	5.20	43.4
42.3	20 June 2008	5.60	42.4
41.8	20 June 2008	6.00	41.3
40.3	20 June 2008	6.40	41.4
40.5	20 June 2008	6.80	40.3
40.3	20 June 2008	7.20	41.0
40.3	20 June 2008	8.00	39.8
41.1	20 June 2008	10.00	42.2
55.4	19 December 2008	2.50	54.2
47.6	19 December 2008	4.00	48.0
42.9	19 December 2008	4.80	43.5

42.5	19 December 2008	5.00	43.4
41.3	19 December 2008	5.60	41.9
41.0	19 December 2008	6.00	41.0
40.9	19 December 2008	6.40	40.0
39.6	19 December 2008	7.20	39.9
39.0	19 December 2008	7.50	39.8
39.3	19 December 2008	8.00	39.0
38.9	19 December 2008	10.00	38.3
38.0	19 December 2008	15.00	57.6
55.4	18 December 2009	2.50	53.8
46.4	18 December 2009	4.00	46.6
43.1	18 December 2009	4.80	43.3
42.4	18 December 2009	5.00	42.8
40.6	18 December 2009	5.60	41.3
39.6	18 December 2009	6.00	40.4
39.1	18 December 2009	6.40	39.5
37.8	18 December 2009	7.20	38.5
37.4	18 December 2009	7.50	38.8
37.0	18 December 2009	8.00	38.0
37.0	18 December 2009	10.00	36.4
37.3	18 December 2009	15.00	46.4
55.0	17 December 2010	2.50	53.1
47.0	17 December 2010	4.00	45.8
43.6	17 December 2010	4.80	43.4
43.4	17 December 2010	5.00	43.5
40.5	17 December 2010	6.00	41.0
38.5	17 December 2010	7.50	38.6
37.9	17 December 2010	8.00	38.4
36.3	17 December 2010	10.00	37.1
35.6	17 December 2010	12.00	29.8
35.8	17 December 2010	15.00	32.9
49.0	16 December 2011	4.00	46.1
45.1	16 December 2011	4.80	44.0
45.3	16 December 2011	5.00	43.4
42.1	16 December 2011	6.00	41.3
38.6	16 December 2011	8.00	38.3
35.6	16 December 2011	10.00	37.1
35.0	16 December 2011	12.00	26.0

### Individual Equity Options (GTX)

Call implied vola	expiry	strike	Put implied vola
43.9	19 October 2007	6.30	45.9
44.4	19 October 2007	7.00	44.6
61.0	19 October 2007	9.38	49.8
61.0	19 October 2007	12.53	70.9
61.0	19 October 2007	14.00	76.5
61.0	19 October 2007	18.83	72.8
61.0	19 October 2007	31.36	88.9
38.6	19 December 2008	6.30	40.8
38.9	19 December 2008	7.00	39.9
37.8	19 December 2008	9.38	40.4
36.8	19 December 2008	10.50	36.8
39.6	19 December 2008	12.53	41.7
38.5	19 December 2008	14.00	45.1
38.0	19 December 2008	18.83	52.9
38.0	19 December 2008	25.13	63.7
33.6	18 December 2009	6.30	40.0
34.3	18 December 2009	7.00	39.6
35.6	18 December 2009	10.50	30.3
36.4	18 December 2009	12.53	27.4
32.3	18 December 2009	14.00	57.5
35.5	18 December 2009	18.83	42.4

### Individual Equity Options (GTZ)

Call implied vola	expiry	strike	Put implied vola
45.1	19 October 2007	6.30	46.3
61.0	19 October 2007	9.38	51.8
61.0	19 October 2007	12.53	45.1
61.0	19 October 2007	18.83	109.4
61.0	19 October 2007	31.36	161.2
38.1	19 December 2008	6.30	40.9
40.3	19 December 2008	9.38	32.2
48.9	19 December 2008	12.53	61.3
38.0	19 December 2008	18.83	52.7
38.0	19 December 2008	25.13	62.9
33.1	18 December 2009	6.30	41.1
37.5	18 December 2009	12.53	41.4
42.3	18 December 2009	18.83	41.9