

## CORPORATE ACTION NOTICE

Paris Market

No. CA150219DE

Issue Date:

19 February 2015

Effective Date:

24 April 2015

<b>Contracts:</b>	Individual Equity Options	TF1, TF3
	Single Stock Futures	TF6

**Company:** TF1

**Corporate action:** Special dividend

**Reference:** Press release of 19 February 2015

**ISIN:** FR0000054900

**Details:** TF1 has announced payment of an ordinary dividend of € 0.28 and a special dividend of € 1.22 per share.

**Adjustments:** After the close of business on 23 April 2015 the following contract adjustments will be made:

- Ratio method.
- Cum Event Price: Official closing price of TF1 shares on Euronext Paris on 23 April 2015.

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{€}0.28 - \text{€}1.22)}{(\text{CumEventPrice} - \text{€}0.28)}$$

**Options:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

**Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 23 April 2015 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the 24 April 2015.

## CORPORATE ACTION NOTICE

- Orders:** All outstanding orders for TF1, TF3 and TF6 will be cancelled automatically after the end of the trading session on 23 April 2015. The priority of these orders will then be lost. New orders can be submitted as from 24 April 2015.
- Block Trades:** Members are advised that on 23 April 2015, block trades in contracts TF1, TF3 and TF6 may be submitted until the end of central order book trading hours.

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