

## CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2013/353/A

Issue Date:

18 November 2013

Effective Date:

To be announced

**Contracts:**

Individual Equity Options	UNT
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**Company:** Unit4 NV

**Corporate action:** Takeover

**Reference:** Press release of 18 November 2013.

**ISIN:** NL0000389096

**Details:** Advent International (“Advent”) and Unit4 NV have reached agreement on a recommended full public offer by Advent for Unit4 NV of € 38.75 in cash per share (“the Offer”).

**Adjustments:** Provided that the Offer becomes Effective, the contract shall be de-listed with immediate effect. The contract will be settled using the Fair Value method whereby the Offer price shall be used as reference price for the underlying value. In determining the Fair Value the following will apply:

**Options:**

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective Contract series over the ten trading days preceding the announcement of the offer, being the period from 4 November 2013 to 15 November 2013 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment will be used in determining the Fair Value.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value prices.
- **Further Series:** If further series are made available for trading, they will be introduced in accordance with Amsterdam Notice No. 07/027.

**CORPORATE ACTION NOTICE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [globalderivatives.nyx.com/regulation/nyse-liffe](http://globalderivatives.nyx.com/regulation/nyse-liffe). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

<b>NYSE Liffe:</b>		
EMS Corporate Actions	+31 (0) 20 550 4296	Corporateactionsteam@nyx.com Web: <a href="#">Corporate Actions</a>
<b>NYSE Liffe:</b>		
Corporate Action Services	+31 (0) 20 550 4296	CAServices@nyx.com Web: <a href="#">CAS</a>
<b>LCH.Clearnet SA:</b>		
Derivatives Operations Dpt	+33 (0)1 7037 67 02	<a href="mailto:derivatives.ops.fr@lchclearnet.com">derivatives.ops.fr@lchclearnet.com</a>

Attachment to Corporate Action Notice No. CA/2013/353/A

**Unit4 NV**Corporate Action: **Takeover****Dividends:**

Dividend in Euro	Ex-Date
0.45	26 May 14
0.55	26 May 15
0.60	25 May 16

**Implied volatilities:**Individual Equity Options: **UNT**

call vola	expiry	strike	put vola
69.4	20 December 2013	20.00	66.3
60.3	20 December 2013	22.00	58.6
56.1	20 December 2013	23.00	54.8
52.7	20 December 2013	24.00	52.2
49.9	20 December 2013	25.00	50.0
47.8	20 December 2013	26.00	47.6
44.1	20 December 2013	27.00	43.7
42.3	20 December 2013	28.00	42.1
40.6	20 December 2013	28.50	40.7
39.4	20 December 2013	29.00	39.3
38.6	20 December 2013	29.50	38.4
37.4	20 December 2013	30.00	37.3
35.3	20 December 2013	32.00	35.3
34.5	20 December 2013	33.00	34.5
34.0	20 December 2013	34.00	34.0
33.6	20 December 2013	35.00	33.6
34.1	20 December 2013	36.00	33.9
35.0	20 December 2013	37.00	35.0
34.5	20 December 2013	38.00	34.4
36.1	20 December 2013	40.00	36.3
34.0	17 January 2014	30.00	33.8
32.0	17 January 2014	32.00	32.0
30.8	17 January 2014	33.00	30.8
30.3	17 January 2014	34.00	30.0
29.5	17 January 2014	35.00	29.4

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29.3	17 January 2014	36.00	29.1
29.0	17 January 2014	37.00	29.0
29.8	17 January 2014	38.00	29.8
30.5	17 January 2014	40.00	30.9
46.4	21 March 2014	20.00	46.5
42.3	21 March 2014	22.00	42.9
40.5	21 March 2014	23.00	40.6
38.3	21 March 2014	24.00	38.6
37.8	21 March 2014	25.00	37.9
38.3	21 March 2014	26.00	38.1
37.0	21 March 2014	27.00	37.4
35.5	21 March 2014	28.00	35.6
34.5	21 March 2014	29.00	34.5
33.4	21 March 2014	30.00	33.4
32.0	21 March 2014	32.00	32.3
30.8	21 March 2014	34.00	30.9
30.6	21 March 2014	35.00	30.6
30.3	21 March 2014	36.00	30.4
30.0	21 March 2014	38.00	30.0
30.4	21 March 2014	40.00	30.1
29.8	21 March 2014	45.00	29.9
35.3	20 June 2014	24.00	35.9
33.4	20 June 2014	26.00	33.8
32.0	20 June 2014	28.00	32.5
31.3	20 June 2014	29.00	31.4
31.0	20 June 2014	30.00	31.1
30.1	20 June 2014	32.00	30.1
29.6	20 June 2014	34.00	29.8
29.1	20 June 2014	35.00	29.5
29.1	20 June 2014	36.00	29.4
28.5	20 June 2014	38.00	28.8
29.4	20 June 2014	40.00	29.4
29.0	20 June 2014	45.00	29.6