

CORPORATE ACTION NOTICE

This Notice applies to the following market:

Paris Market

Notice No: CA/2005/36/P

ISSUE DATE: 13 May 2005

EFFECTIVE DATE: 16 May 2005

OPTION CONTRACT ON EQUITY SHARES

TECHNIP SA

STOCK SPLIT

This Notice is issued pursuant to the harmonised Corporate Actions Policy for Euronext.liffe markets, which is available on the Euronext website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of Euronext.liffe equity products. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Contracts:** Technip SA Equity Option Contract, American style (TEC) and European style (TE3).
2. **Reference:** Corporate Action Notice CA2005-33-P, issued on 11 May 2005.
3. **Effective Date:** Monday 16 May 2005.
4. **Ratio:** 0.25
5. **Lot size:** No adjustments will be made to the lot size. The lot size remains 10, but all outstanding positions shall be multiplied by 4.
6. **Adjusted Exercise prices:** The exercise prices of all series available for trading at the close of business on Friday 13 May 2005 shall be adjusted by being multiplied by the ratio 0.25 as shown in the Attachment.

For further information in relation to this Notice, please contact:

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Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

OPERATION SUR TITRE

Cet avis concerne le marché suivant:

Paris Market

Notice No: CA/2005/36/P

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OPTIONS SUR ACTIONS INDIVIDUELLES

TECHNIP SA

DIVISION DU PAIR DES ACTIONS

Cet avis se réfère à la Politique harmonisée d'Opérations sur Titres (cf. Bulletin du MONEP 2004-137, publié le 22 octobre 2004). Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables d'Euronext.Liffe. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. **Contrat:** Options sur actions Technip SA de style Américain (TEC) et de style Européen (TE3).
2. **Référence:** Operation sur titre CA2005-33-P, daté du 11 mai 2005.
3. **Date effective:** Le lundi 16 mai 2005.
4. **Ratio:** 0.25
5. **Quotité ajustée:** La quotité ne sera pas ajustée. La quotité restera à 10, cependant toutes les positions ouvertes seront multipliées par le coefficient de scission qui est de 4.
6. **Ajustement des Prix d'exercice:** les prix d'exercice de toutes les séries disponibles à la négociation à la clôture de la journée de bourse du vendredi 13 mai 2005 seront ajustées en étant multipliant par un ratio de 0.25. Voir le tableau ci-joint.

Pour de plus amples informations concernant cet avis, merci de bien vouloir contacter:

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TECHNIP SA**Corporate Action: SHARE SPLIT****Individual Equity Option Contracts (American style)**

Technip SA (TEC) Exercise prices: 13 May 2005 (€)	Technip SA (TEC) June 05 Exercise Prices: 16 May 2005 (€)	Technip SA (TEC) September 05 Exercise prices: 16 May 2005 (€)	Technip SA (TEC) December 05 Exercise Prices: 16 May 2005 (€)
95	23.75	23.75	23.75
97.5	24.38	24.38	
100	25	25	25
105	26.25	26.25	
110	27.5	27.5	27.5
115	28.75	28.75	
120	30	30	30
125	31.25	31.25	
130	32.5	32.5	32.5
135	33.75	33.75	
140	35	35	35
145	36.25	36.25	
150	37.5	37.5	37.5
155	38.75	38.75	
160	40	40	40
165	41.25	41.25	
170	42.5	42.5	42.5
175	43.75	43.75	

TECHNIP SA**Corporate Action: SHARE SPLIT****Individual Equity Option Contracts (European style)**

Technip SA (TE3) Exercise prices: 13 May 2005 (€)	Technip SA (TE3) June 05 Exercise Prices: 16 May 2005 (€)	Technip SA (TE3) March 06 Exercise prices: 16 May 2005 (€)	Technip SA (TE3) September 06 Exercise Prices: 16 May 2005 (€)
90	22.5	22.5	
95	23.75	23.75	23.75
100	25	25	25
110	27.5	27.5	27.5
120	30	30	30
130	32.5	32.5	32.5
140	35	35	35
150	37.5	37.5	37.5
160	40	40	40
170	42.5	42.5	42.5

Technip SA (TE3) Exercise prices: 13 May 2005 (€)	Technip SA (TE3) March 07 Exercise Prices: 16 May 2005 (€)
90	
95	23.75
100	25
110	27.5
120	30
130	32.5
140	35
150	37.5
160	40
170	42.5