

**CORPORATE ACTION NOTICE****London Market****Notice No: CA/2010/087/Lo**

ISSUE DATE:

28 April 2010

EFFECTIVE DATE:

29 April 2010

**Flexible Individual Equity Option Contracts (201F)****TMU, TMQ, TMJ, TMX****Flexible Universal Stock Futures Contract (66F)****TMY, TMZ****TECHNICOLOR****RIGHTS ISSUE**

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- 1. Background:** Technicolor ("TC") announced a rights issue whereby shareholders have the right to purchase two new TC shares at a subscription price of €0.66 per share for every TC share held.
- 2. ISIN:** FR0000184533.
- 3. Effective Date:** 29 April 2010.
- 4. Contract Adjustments:**
  - Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
  - Cum event price: TC Official Closing price on NYSE Euronext Paris on 28 April 2010.

$$\text{Value of the Entitlement per share} = \frac{\text{Cum event price} - \text{€0.66}}{\frac{1}{2} + 1}$$

$$\text{Ratio} = \frac{\text{Cum event price} - \text{Value of the Entitlement per share}}{\text{Cum event price}}$$

**Options:**

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio.

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

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**Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the final Notice.
- **Variation Margin:** Daily Settlement Prices on 28 April 2010 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 29 April 2010.

**5. Further Maturities:** These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

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