EURONEXT

CORPORATE ACTION NOTICE

Brussels Market | No. CA151203DE3

Issue Date: 3 December 2015

Effective Date: 4 December 2015

Contracts:

Individual Equity Options (COB & *Flex*)	SOL, *6SO, 7SO, 8SO, 9SO*
Single Stock Future (COB & *Flex*)	SO6, *YSO*
Single Stock Dividend Future	SO8

Company: Solvay

ISIN: BE0003470755

Corporate action: Rights issue

Reference: CA151203DE1

Adjustments: The following contract adjustments have been made:

- Ratio Method.
- Cum Event Price: €101.30
- Ratio: 0.93984

Options:

- **Lot Size:** 106 shares per lot, therefore the SOL option class will be converted into the SOL option class (lot size 100) and the O-class SOO (lot size 6). The rounding difference will be neutralised by means of an equalisation payment, the equalisation amounts per series shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices have been multiplied by the ratio, as shown in the Attachment to this Notice.
- **Further Series:** No new series will be introduced in the O-class SOO.
- **Trading Fees O-class contract SOO:**
  - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 4 December 2015 up to and including 18 March 2016.
  - Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 4 December 2015 until the end of the lifetime of the O-class SOO. Prof transactions of Liquidity Providers are charged the Member own account fee.

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- Trading fees for Members, own account will be €0.00 (no fee) for both opening and closing transactions, as of 4 December 2015 up to and including 18 March 2016.

Futures:

- **Single Stock Dividend Futures:**
  - **Lot Size:** 10640 shares per lot, therefore the SO8 contract will be converted into the SO8 contract (lot size 10000) and the O-class SL8 (lot size 640).
  - **Variation Margin:** Daily Settlement Prices on 3 December 2015 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 4 December 2015.
  - **EDSP:** Ordinary dividends with an ex-date on or before 4 December 2015 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec15 maturity in contracts SO8 and SL8.
  - **Further Maturities:** No new maturities will be introduced in the O-class SL8.
  - **Trading Fees O-class contract SL8:**
    - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 4 December 2015 up to and including 18 March 2016.
    - Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 4 December 2015 until the end of the lifetime of the O-class SL8. Prof transactions of Liquidity Providers are charged the Member own account fee.
    - Trading fees for Members, own account will be €0.00 (no fee) for both opening and closing transactions, as of 4 December 2015 up to and including 18 March 2016.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

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Attachment to Corporate Action Notice No. CA151203DE3

Solvay

Corporate action: **Rights issue**

Option Contract: SOL

SOL	201512	201601	201602	201603	201606	201609
Lot size:	100	100	100	100	100	100
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
60				56.39	56.39	56.39
70	65.79			65.79	65.79	65.79
76	71.43					
80	75.19	75.19		75.19	75.19	75.19
84	78.95	78.95				
85				79.89	79.89	79.89
88	82.71	82.71	82.71			
90	84.59			84.59	84.59	84.59
92	86.47	86.47	86.47			
94	88.34	88.34				
95	89.28			89.28	89.28	89.28
96	90.22	90.22	90.22			
98	92.1	92.1				
100	93.98	93.98	93.98	93.98	93.98	93.98
105	98.68	98.68	98.68			
110	103.38	103.38	103.38	103.38	103.38	103.38
115	108.08	108.08	108.08			
120	112.78	112.78	112.78	112.78	112.78	112.78
130	122.18	122.18	122.18	122.18	122.18	
140	131.58	131.58	131.58	131.58	131.58	131.58
150	140.98			140.98		
160	150.37			150.37	150.37	150.37
180	169.17			169.17	169.17	169.17
200	187.97			187.97		
220	206.76			206.76	206.76	

Option Contract: SOO

SOO	201512	201601	201602	201603	201606	201609
Lot size:	6	6	6	6	6	6
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
60				56.39	56.39	56.39
70	65.79			65.79	65.79	65.79
76	71.43					
80	75.19	75.19		75.19	75.19	75.19
84	78.95	78.95				
85				79.89	79.89	79.89
88	82.71	82.71	82.71			
90	84.59			84.59	84.59	84.59
92	86.47	86.47	86.47			
94	88.34	88.34				
95	89.28			89.28	89.28	89.28
96	90.22	90.22	90.22			
98	92.1	92.1				
100	93.98	93.98	93.98	93.98	93.98	93.98
105	98.68	98.68	98.68			
110	103.38	103.38	103.38	103.38	103.38	103.38
115	108.08	108.08	108.08			
120	112.78	112.78	112.78	112.78	112.78	112.78
130	122.18	122.18	122.18	122.18	122.18	
140	131.58	131.58	131.58	131.58	131.58	131.58
150	140.98			140.98		
160	150.37			150.37	150.37	150.37
180	169.17			169.17	169.17	169.17
200	187.97			187.97		
220	206.76			206.76	206.76	

Single Stock Dividend Future: SO8

Dec-15			Dec-16			Dec-17		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
3.4000	3.1955	10000	**3.4100**	3.2049	10000	**3.4000**	3.1955	10000

Dec-18			Dec-19		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
3.7000	3.4774	10000	**3.7000**	3.4774	10000

Single Stock Dividend Future: SL8

Dec-15			Dec-16			Dec-17		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
3.4000	3.1955	640	**3.4100**	3.2049	640	**3.4000**	3.1955	640

Dec-18			Dec-19		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
3.7000	3.4774	640	**3.7000**	3.4774	640