

## CORPORATE ACTION NOTICE

This Notice applies to the following market:

**Paris Market**

**Notice No: CA/2006/277/P**

ISSUE DATE: 29 September 2006

EFFECTIVE DATE: 2 October 2006

**OPTION CONTRACT ON EQUITY SHARES**

**SOCIÉTÉ GÉNÉRALE SA**

**RIGHTS ISSUE**

**This Notice is issued pursuant to the Corporate Actions Policy for Euronext.liffe markets, which is available on the Euronext website at [www.euronext.com/derivatives/rules](http://www.euronext.com/derivatives/rules). It requires the immediate attention of members' staff involved with the trading and settlement of Euronext.liffe equity products. Members should ensure that clients are made aware of the arrangements detailed in this Notice.**

- 1. Contracts:** Société Générale SA ("SG") Equity Options, American Style (GL1) and European Style (GL3).
- 2. Reference Notice:** Corporate Action Notices No. CA/2006/275/Lo, issued on 28 September 2006.
- 3. Effective Date:** Monday 2 October 2006.
- 4. Closing Price of the Underlying Shares:** €125.50.
- 5. Ratio:** 0.99336.
- 6. Contract Adjustments:**
  - (a) Where adjustments are to be made to the Contracts, they will be made using the ratio method.

Web site: [www.euronext.com/corporateactions](http://www.euronext.com/corporateactions)

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**(b) Equity Option GL1 (lot size 100):**

- (i) **Lot Size:** 101 shares per lot. The rounding difference will be neutralised by means of an equalisation payment.
- (ii) **Exercise Prices:** At the close of business on Friday 29 September 2006, exercise prices shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.
- (iii) **Miscellaneous:** Given that there is no open interest in the December 08, December 09 and December 10 series, no adjustments will be made for these maturities.

**(c) Equity Option GL3 (lot size 10):**

- (i) **Lot Size:** Due to the value of the entitlement being worth less than 1/6<sup>th</sup> of the cum entitlement share price of SG, no adjustment will be made to the lot size. The difference will be neutralized by means of an equalization payment.
- (ii) **Exercise Prices:** At the close of business on Monday 2 October 2006, exercise prices shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.
- (iii) **Miscellaneous:** Given that there is no open interest in the March 10, September 10, March 11 and September 11 series, no adjustments will be made for these maturities.

**7. Further Maturities:** Further maturities introduced for trading on and from Monday 2 October 2006 will have a lot size of 100 shares for the GL1 class and a lot size of 10 for the GL3 class.

For further information in relation to this Notice, please contact:

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## OPÉRATION SUR TITRE

Cet avis concerne le marché suivant:

**Marché Paris**

**Notice No: CA/2006/277/P**

DATE DE PUBLICATION: 29 septembre 2006

DATE EFFECTIVE: 2 octobre 2006

**OPTIONS SUR ACTIONS INDIVIDUELLES**

**SOCIÉTÉ GÉNÉRALE SA**

**DROITS PRÉFÉRENTIELS DE SOUSCRIPTION**

Cet avis se réfère à la Politique d'Opérations sur Titres, disponible sur le site Web d'Euronext à [www.euronext.com/derivatives/rules](http://www.euronext.com/derivatives/rules). Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables d'Euronext. Liffe. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. **Contrats:** Options sur actions Société Générale SA de style Américain (GL1) et de style Européen (GL3).
2. **Référence:** Opération sur Titre No. CA/2006/275/P, daté du 28 septembre 2006.
3. **Date effective:** Le lundi 2 octobre 2006.
4. **Cours de Clôture:** €125.50.
5. **Ratio:** 0.99336.
6. **Ajustements du contrat:**
  - (a) **Options sur Actions de style Américain GL1:**
    - (i) **Ajustement de la quotité:** 101. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
    - (ii) **Ajustement de prix d'exercice:** Les prix d'exercice de toutes les séries seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.
    - (iii) **Divers:** Étant donné qu'il n'y a aucune position ouverte sur les échéances Décembre 08, Décembre 09 et Décembre 10, ces échéances ne seront pas ajustées.

(b) **Options sur Actions de style Européen GL3:**

- (i) **Ajustement de la quotité:** La valeur de l'ajustement étant plus petite que le 1/6eme de la valeur nominale d'un contrat aucune modification ne sera apportée à la quotité. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
- (ii) **Ajustement de prix d'exercice:** Les prix d'exercice de toutes les séries seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent Bulletin.
- (iii) **Divers:** Étant donné qu'il n'y a aucune position ouverte sur les échéances Mars 10, Septembre 10, Mars 11 et Septembre 11, ces échéances ne seront pas ajustées.

**7. Nouvelles échéances:** Les nouvelles échéances admises à la négociation à partir du lundi 2 octobre 2006 inclus auront une quotité de 100 pour le contrat GL1 et de 10 pour le contrat GL3.

Pour de plus amples informations concernant cet avis, nous vous prions de bien vouloir contacter:

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**Société Générale SA****Corporate Action: RIGHTS ISSUE****Société Générale SA Equity Options American Style (GL1)**

29 September 2006 Exercise Prices GL1	Oct 06 Exercise Prices 02 October 2006	Nov 06 Exercise Prices 02 October 2006	Dec 06 Exercise Prices 02 October 2006	Mar 07 Exercise Prices 02 October 2006	Jun 07 Exercise Prices 02 October 2006	Sep 07 Exercise Prices 02 October 2006
60.00			59.60		59.60	
65.00			64.57		64.57	
70.00			69.54		69.54	
75.00			74.50		74.50	
80.00			79.47		79.47	
85.00			84.44	84.44	84.44	
90.00	89.40		89.40	89.40	89.40	89.40
95.00	94.37	94.37	94.37	94.37	94.37	
100.00	99.34	99.34	99.34	99.34	99.34	99.34
105.00	104.30		104.30	104.30		
110.00	109.27	109.27	109.27	109.27	109.27	
115.00	114.24	114.24	114.24	114.24	114.24	
120.00	119.20	119.20	119.20	119.20	119.20	119.20
125.00	124.17	124.17	124.17	124.17	124.17	
130.00	129.14	129.14	129.14	129.14	129.14	
135.00	134.10	134.10	134.10	134.10	134.10	
140.00	139.07	139.07	139.07	139.07	139.07	139.07
150.00	149.00	149.00	149.00	149.00	149.00	
160.00	158.94	158.94	158.94	158.94	158.94	158.94

29 September 2006 Exercise Prices GL1	Dec 07 Exercise Prices 02 October 2006	Jun 08 Exercise Prices 02 October 2006	Dec 08 Exercise Prices 02 October 2006	Dec 09 Exercise Prices 02 October 2006	Dec 10 Exercise Prices 02 October 2006
60.00					
65.00					
70.00					
75.00					
80.00	79.47				
85.00	84.44				
90.00	89.40	89.40	90.00	90.00	90.00
95.00	94.37				
100.00	99.34	99.34	100.00	100.00	100.00
105.00					
110.00	109.27				
115.00					
120.00	119.20	119.20	120.00	120.00	120.00
125.00					
130.00	129.14				
135.00					
140.00	139.07	139.07	140.00	140.00	140.00
150.00	149.00				
160.00	158.94	158.94	160.00	160.00	160.00

**Société Générale SA Equity Options European Style (GL3)**

29 September 2006 Exercise Prices GL3	Mar 07 Exercise Prices 02 October 2006	Sep 07 Exercise Prices 02 October 2006	Mar 08 Exercise Prices 02 October 2006	Sep 08 Exercise Prices 02 October 2006	Mar 09 Exercise Prices 02 October 2006
36.00	35.76				
38.00	37.75			37.75	
40.00	39.73			39.73	
45.00	44.70	44.70		44.70	
50.00	49.67	49.67		49.67	
55.00	54.63	54.63			
60.00	59.60	59.60	59.60	59.60	59.60
65.00	64.57	64.57	64.57		
70.00	69.54	69.54	69.54	69.54	
75.00	74.50	74.50	74.50		
80.00	79.47	79.47	79.47	79.47	79.47
85.00	84.44	84.44	84.44		
90.00	89.40	89.40	89.40	89.40	89.40
95.00	94.37	94.37	94.37		
100.00	99.34	99.34	99.34	99.34	99.34
110.00	109.27	109.27	109.27		
120.00	119.20	119.20	119.20	119.20	119.20
130.00	129.14				
140.00	139.07	139.07	139.07	139.07	139.07
150.00	149.00	149.00	149.00	149.00	
160.00	158.94	158.94	158.94	158.94	158.94
170.00	168.87				
180.00	178.80	178.80	178.80	178.80	178.80

29 September 2006 Exercise Prices GL3	Sep 09 Exercise Prices 02 October 2006	Mar 10 Exercise Prices 02 October 2006	Sep 10 Exercise Prices 02 October 2006	Mar 11 Exercise Prices 02 October 2006	Sep 11 Exercise Prices 02 October 2006
36.00					
38.00					
40.00					
45.00					
50.00					
55.00					
60.00	59.60				
65.00					
70.00					
75.00					
80.00	79.47	80.00	80.00	80.00	80.00
85.00					
90.00	89.40	90.00	90.00	90.00	90.00
95.00					
100.00	99.34	100.00	100.00	100.00	100.00
110.00					
120.00	119.20	120.00	120.00	120.00	120.00
130.00					
140.00	139.07	140.00	140.00	140.00	140.00
150.00					
160.00	158.94	160.00	160.00	160.00	160.00
170.00					
180.00	178.80	180.00	180.00	180.00	180.00