

CORPORATE ACTION NOTICE

This Notice applies to the following market:

Paris Market

Notice No: CA/2008/069/P

ISSUE DATE: 20 February 2008

EFFECTIVE DATE: 21 February 2008

EQUITY OPTIONS

SOCIÉTÉ GÉNÉRALE SA

RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets ("Liffe"), which is available on the Euronext website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice

1. **Contracts:** Société Générale SA ("Société Générale") Equity Options, American Style (GL1) and European Style (GL3) (collectively "the Contracts").
2. **Reference:** Corporate Action Notice No. CA/2008/053/P, issued on Thursday 14 February 2008.
3. **Effective Date:** Thursday 21 February 2008.
4. **Closing price of the Underlying Value:** €71.15.
5. **Ratio:** 0.93605.
6. **Contract Adjustments:**

Where adjustments are to be made to the Contracts, they will be made using the ratio method.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Euronext N.V. | PO Box 19163 | 1000 GD Amsterdam | The Netherlands

(a) **Equity Option GL1 (lot size 100):**

- (i) **Lot Size:** 107 shares per lot. The rounding difference will be neutralised by means of an equalisation payment.
- (ii) **Exercise Prices:** At the close of business on Wednesday 20 February 2008, exercise prices of series which are available for trading at that time shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this Notice.
- (iii) **Miscellaneous:** Please note that the adjusted lot size for the June 2008 expiry (with lot size 101) will become 108 shares per lot, as shown in the Attachment to this notice.

(b) **Equity Option GL3 (lot size 10):**

- (i) **Lot Size:** 10 shares per lot. The rounding difference will be neutralized by means of an equalisation payment.
- (ii) **Exercise Prices:** At the close of business on Wednesday 20 February 2008, exercise prices of series which are available for trading at that time shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this Notice.

7. **Further Maturities:** Further maturities introduced for trading on and from Thursday 21 February 2008 will have a lot size of 100 shares for the equity option GL1 and a lot size of 10 shares for the equity option GL3.

For further information in relation to this Notice, Members should contact:

Liffe:

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OPÉRATION SUR TITRE

Cet avis concerne le marché suivant:

Marché Paris

Notice No: CA/2008/069/P

DATE DE PUBLICATION: 20 février 2008

DATE EFFECTIVE: 21 février 2008

OPTIONS SUR ACTIONS INDIVIDUELLES

SOCIÉTÉ GÉNÉRALE SA

DROITS PRÉFÉRENTIELS DE SOUSCRIPTION

Cet avis se réfère à la **Politique d'Opérations sur Titres des marchés dérivés d'Euronext** ("Liffe"), disponible sur le site Web d'Euronext à www.euronext.com/derivatives/rules. Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables de ces marchés. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. **Contrats:** Options sur actions Société Générale SA ("Société Générale") de style Américain (GL1) et de style Européen (GL3), ("les contrats").
2. **Référence:** Opération sur Titre No. CA/2008/053/P, daté du jeudi 14 février 2008.
3. **Date effective:** Le jeudi 21 février 2008.
4. **Cours de clôture :** €71.15
5. **Ratio:** 0.93605.
6. **Ajustements du contrat:**

Les options sur actions Société Générale seront, le cas échéant, ajustées en utilisant la méthode du ratio.

(a) **Options sur Actions de style Américain GL1 (taille de contrat 100) :**

- (i) **La quotité:** 107 actions par contrat. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
- (ii) **Prix d'exercice:** A la clôture de la session de négociation du mercredi 20 février 2007 les prix d'exercice des séries disponibles à la négociation seront

ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.

- (iii) **Divers:** Merci de bien vouloir noter que la quotité ajustée de l'échéance Juin 2008 (actuellement 101) deviendra 108 actions par contrat, comme décrit dans l'annexe du présent avis.

(b) **Options sur Actions de style européen GL3 (taille du contrat 10):**

- (i) **La quotité:** 10 actions par contrat. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
- (ii) **Prix d'exercice:** A la clôture de la session de négociation du mercredi 20 février 2008 les prix d'exercice des séries disponibles à la négociation seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.

- 7. Nouvelles échéances:** Les nouvelles échéances admises à la négociation à partir du Jeudi 21 février 2008 inclus auront une quotité de 100 actions pour la classe VA1 et de 10 actions pour la classe VA2.

Pour de plus amples informations concernant cet avis, nous vous prions de bien vouloir contacter:

Liffe:

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SOCIÉTÉ GÉNÉRALE**Corporate Action: RIGHTS ISSUE****Société Générale Options American Style (GL1)**

20 February 2008 Exercise Prices GL1	MAR 08 Exercise Prices 21 February 2008	APR Exercise Prices 21 February 2008	MAY 08 Exercise Prices 21 February 2008	SEP 08 Exercise Prices 21 February 2008
48.00				44.93
56.00				52.42
60.00	56.16	56.16		
64.00	59.91	59.91	59.91	59.91
66.00				
68.00	63.65	63.65	63.65	63.65
70.00	65.52	65.52		
72.00	67.40	67.40	67.40	67.40
74.00	69.27	69.27	69.27	
76.00	71.14	71.14	71.14	71.14
78.00	73.01	73.01	73.01	
80.00	74.88	74.88	74.88	74.88
82.00	76.76	76.76		
84.00	78.63	78.63	78.63	78.63
86.00	80.50	80.50		
88.00	82.37	82.37	82.37	82.37
89.40				
90.00	84.24	84.24		
92.00	86.12	86.12	86.12	86.12
94.00	87.99	87.99		
96.00	89.86	89.86		89.86
98.00	91.73			
99.34				
100.00	93.61	93.61		93.61
110.00	102.97	102.97		102.97
119.20				
120.00	112.33	112.33		112.33
125.00	117.01			
130.00	121.69			121.69
139.07				
140.00	131.05			131.05
150.00	140.41			
158.94				
160.00	149.77			149.77
170.00	159.13			
180.00	168.49			168.49
200.00	187.21			187.21
240.00	224.65			
320.00				

20 February 2008 Exercise Prices GL1	DEC 08 Exercise Prices 21 February 2008	JUN 09 Exercise Prices 21 February 2008	DEC 09 Exercise Prices 21 February 2008	JUN 10 Exercise Prices 21 February 2008
48.00	44.93	44.93	44.93	44.93
56.00	52.42			
60.00	56.16	56.16	56.16	56.16
64.00	59.91			
66.00	61.78			
68.00	63.65			
70.00				
72.00	67.40	67.40	67.40	67.40
74.00				
76.00	71.14			
78.00				
80.00	74.88	74.88	74.88	74.88
82.00				

84.00	78.63			
86.00				
88.00	82.37	82.37		82.37
89.40				
90.00	84.24		84.24	
92.00	86.12			
94.00				
96.00	89.86	89.86	89.86	89.86
98.00				
99.34				
100.00	93.61	93.61	93.61	93.61
110.00	102.97			
119.20				
120.00	112.33	112.33	112.33	112.33
125.00				
130.00				
139.07				
140.00	131.05	131.05	131.05	131.05
150.00				
158.94				
160.00	149.77	149.77	149.77	149.77
170.00				
180.00	168.49		168.49	
200.00				
240.00	224.65	224.65	224.65	224.65
320.00	299.54		299.54	

20 February 2008 Exercise Prices GL1	DEC 10 Exercise Prices 21 February 2008	DEC 11 Exercise Prices 21 February 2008	DEC 12 Exercise Prices 21 February 2008
48.00	44.93	44.93	44.93
56.00			
60.00	56.16	56.16	56.16
64.00			
66.00			
68.00			
70.00			
72.00	67.40		
74.00			
76.00			
78.00			
80.00	74.88	74.88	74.88
82.00			
84.00			
86.00			
88.00			
89.40			
90.00	84.24	84.24	
92.00			
94.00			
96.00	89.86		
98.00			
99.34			
100.00	93.61	93.61	
110.00			
119.20			
120.00	112.33	112.33	112.33
125.00			
130.00			
139.07			
140.00	131.05	131.05	
150.00			
158.94			
160.00	149.77	149.77	149.77
170.00			
180.00	168.49	168.49	
200.00			
240.00	224.65	224.65	
320.00	299.54	299.54	

Société Générale Options American Style (GL1) (101)

20 February 2008 Exercise Prices GL1	JUN 08 Exercise Prices 21 February 2008
48.00	44.93
56.00	52.42
60.00	
64.00	59.91
66.00	
68.00	
70.00	
72.00	67.40
74.00	
76.00	
78.00	
80.00	74.88
82.00	
84.00	
86.00	
88.00	
89.40	83.68
90.00	
92.00	
94.00	
96.00	
98.00	
99.34	92.99
100.00	
110.00	
119.20	111.58
120.00	
125.00	
130.00	
139.07	130.18
140.00	131.05
150.00	
158.94	148.78
160.00	149.77
170.00	
180.00	168.49
200.00	
240.00	224.65
320.00	299.54

Société Générale Options European Style (GL3)

20 February 2008 Exercise Prices GL3	MAR 08 Exercise Prices 21 February 2008	SEP 08 Exercise Prices 21 February 2008	MAR 09 Exercise Prices 21 February 2008	SEP 09 Exercise Prices 21 February 2008
37.75		35.34		
39.73		37.19		
44.70		41.84		
48.00	44.93	44.93	44.93	44.93
49.67		46.49		
56.00	52.42	52.42		
59.60	55.79	55.79	55.79	55.79
60.00				
64.00		59.91		
64.57	60.44			
69.54	65.09	65.09		
72.00	67.40	67.40	67.40	67.40
74.50	69.74			
76.00	71.14	71.14		
78.00	73.01			
79.47	74.39	74.39	74.39	74.39
80.00				
82.00	76.76			
84.00		78.63		
84.44	79.04			
86.00	80.50			
88.00	82.37			
89.40	83.68	83.68	83.68	83.68
90.00				
92.00	86.12	86.12		
94.37	88.34			
96.00	89.86	89.86	89.86	89.86
98.00	91.73			
99.34	92.99	92.99	92.99	92.99
100.00				
109.27	102.28			
110.00		102.97		
119.20	111.58	111.58	111.58	111.58
120.00				
130.00	121.69	121.69		
139.07	130.18	130.18	130.18	130.18
140.00				
149.00	139.47	139.47		
158.94	148.78	148.78	148.78	148.78
160.00				
178.80	167.37	167.37	167.37	167.37
180.00	168.49	168.49	168.49	168.49
200.00	187.21	187.21	187.21	187.21
240.00	224.65	224.65	224.65	224.65
320.00				

20 February 2008 Exercise Prices GL3	MAR 10 Exercise Prices 21 February 2008	SEP 10 Exercise Prices 21 February 2008	MAR 11 Exercise Prices 21 February 2008	SEP 11 Exercise Prices 21 February 2008
37.75				
39.73				
44.70				
48.00	44.93	44.93	44.93	44.93
49.67				
56.00				
59.60				
60.00	56.16	56.16	56.16	56.16
64.00				
64.57				
69.54				
72.00	67.40	67.40		
74.50				
76.00				

78.00				
79.47				
80.00	74.88	74.88	74.88	74.88
82.00				
84.00				
84.44				
86.00				
88.00				
89.40				
90.00	84.24	84.24	84.24	84.24
92.00				
94.37				
96.00	89.86	89.86		
98.00				
99.34				
100.00	93.61	93.61	93.61	93.61
109.27				
110.00				
119.20				
120.00	112.33	112.33	112.33	112.33
130.00				
139.07				
140.00	131.05	131.05	131.05	131.05
149.00				
158.94				
160.00	149.77	149.77	149.77	149.77
178.80				
180.00	168.49	168.49	168.49	168.49
200.00	187.21	187.21	187.21	187.21
240.00	224.65	224.65	224.65	224.65
320.00	299.54	299.54	299.54	299.54

20 February 2008 Prices GL3	MAR 12 Exercise Prices 21 February 2008	SEP 12 Exercise Prices 21 February 2008
37.75		
39.73		
44.70		
48.00	44.93	44.93
49.67		
56.00		
59.60		
60.00	56.16	56.16
64.00		
64.57		
69.54		
72.00		
74.50		
76.00		
78.00		
79.47		
80.00	74.88	74.88
82.00		
84.00		
84.44		
86.00		
88.00		
89.40		
90.00	84.24	
92.00		
94.37		

96.00		
98.00		
99.34		
100.00	93.61	
109.27		
110.00		
119.20		
120.00	112.33	112.33
130.00		
139.07		
140.00	131.05	
149.00		
158.94		
160.00	149.77	149.77
178.80		
180.00	168.49	
200.00	187.21	
240.00	224.65	224.65
320.00	299.54	