CORPORATE ACTION NOTICE

Amsterdam Market	No. CA150827DE
Issue Date:	27 August 2015
Effective Date:	To be announced

Contracts:

Single Stock Futures	PI6

Company: Pirelli & C SpA

Corporate action: Takeover (mandatory Offer)

Reference: Press release from Marco Polo Industrial Holding S.p.A of 11 August 2015.

ISIN: IT0004623051

Details: Marco Polo Industrial Holding S.p.A. announced a Mandatory Tender Offer on ordinary shares of Pirelli & C. SpA of €15.00 per share. ("the Offer").

Adjustments: Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be cash settled using the Fair Value method. In determining the Fair Value the following will apply:

Futures:

- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment will be used in determining the Fair Value.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	Web: Corporate Actions
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Attachment to Corporate Action Notice No. CA150827DE

Pirelli & C. S.p.A.

Corporate Action: **Takeover**

Dividends:

Dividend amount	Ex-Date	Currency
0.43	23-May-16	€
0.49	22-May-17	€
0.55	21-May-18	€
0.62	20-May-19	€