

## CORPORATE ACTION NOTICE

Paris Market

Notice No. CA/2014/075/P

Issue Date:

16 December 2014

Effective Date:

17 December 2014

<b>Contracts:</b>	Individual Equity Options	MC1, MC2
	Single Stock Futures	MC6

**Company:** LVMH

**Corporate action:** Distribution of shares

**Reference:** [CA/2014/059/P](#)

**ISIN:** FR0000121014

**Adjustments:** The following contract adjustments have been made:

- Ratio Method.
- Cum Event Price LVMH: EUR 136.80
- Cum Event Price Hermès: EUR 277.00
- Ratio: 0.90123

**Options:**

- **Lot Size:** The lot size will be divided by the ratio, as shown in the attachment to this Notice. The rounding difference will be neutralised by means of an equalisation payment. The equalisation payment amounts per contract shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices have been multiplied by the ratio, as shown in the Attachment to this Notice.

**Futures:**

- Given that there is no open interest, no adjustments have been made to the contract.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

## CORPORATE ACTION NOTICE

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**CORPORATE ACTION NOTICE**

Attachment to Corporate Action Notice No. CA/2014/075/P

**LVMH**

Corporate action: **Distribution of shares**

Individual Equity Options: MC1
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Dec-14			Jan-15			Feb-15			Mar-15		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
60.00	54.07	111	96.00	86.52	111	110.00	99.14	111	88.00	79.31	111
80.00	72.10	111	100.00	90.12	111	120.00	108.15	111	96.00	86.52	111
88.00	79.31	111	110.00	99.14	111	130.00	117.16	111	100.00	90.12	111
96.00	86.52	111	120.00	108.15	111	135.00	121.67	111	110.00	99.14	111
100.00	90.12	111	125.00	112.65	111	140.00	126.17	111	120.00	108.15	111
110.00	99.14	111	130.00	117.16	111	145.00	130.68	111	130.00	117.16	111
120.00	108.15	111	135.00	121.67	111	150.00	135.18	111	140.00	126.17	111
125.00	112.65	111	140.00	126.17	111	160.00	144.20	111	150.00	135.18	111
130.00	117.16	111	145.00	130.68	111	170.00	153.21	111	160.00	144.20	111
135.00	121.67	111	150.00	135.18	111	180.00	162.22	111	180.00	162.22	111
140.00	126.17	111	160.00	144.20	111				200.00	180.25	111
145.00	130.68	111	170.00	153.21	111				240.00	216.30	111
150.00	135.18	111	180.00	162.22	111						
160.00	144.20	111									
170.00	153.21	111									
180.00	162.22	111									
200.00	180.25	111									
240.00	216.30	111									

Jun-15			Sep-15			Dec-15			Jun-16		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
60.00	54.07	111	88.00	79.31	111	60.00	54.07	111	60.00	54.07	111
80.00	72.10	111	96.00	86.52	111	80.00	72.10	111	80.00	72.10	111
88.00	79.31	111	100.00	90.12	111	120.00	108.15	111	120.00	108.15	111
96.00	86.52	111	110.00	99.14	111	130.00	117.16	111	140.00	126.17	111
100.00	90.12	111	120.00	108.15	111	140.00	126.17	111	160.00	144.20	111
110.00	99.14	111	130.00	117.16	111	160.00	144.20	111	240.00	216.30	111
120.00	108.15	111	140.00	126.17	111	240.00	216.30	111			
125.00	112.65	111	150.00	135.18	111						
130.00	117.16	111	160.00	144.20	111						
135.00	121.67	111	180.00	162.22	111						
140.00	126.17	111	200.00	180.25	111						
145.00	130.68	111	240.00	216.30	111						
150.00	135.18	111									
160.00	144.20	111									
180.00	162.22	111									
200.00	180.25	111									
240.00	216.30	111									

**CORPORATE ACTION NOTICE**

**Individual Equity Options: MC2**

<b>Dec-14</b>			<b>Mar-15</b>			<b>Jun-15</b>			<b>Dec-15</b>		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
<b>96.00</b>	86.52	11	<b>60.00</b>	54.07	11	<b>88.00</b>	88.00	10	<b>60.00</b>	60.00	10
<b>100.00</b>	90.12	11	<b>80.00</b>	72.10	11	<b>96.00</b>	96.00	10	<b>80.00</b>	80.00	10
<b>110.00</b>	99.14	11	<b>88.00</b>	79.31	11	<b>100.00</b>	100.00	10	<b>120.00</b>	120.00	10
<b>120.00</b>	108.15	11	<b>96.00</b>	86.52	11	<b>110.00</b>	110.00	10	<b>140.00</b>	140.00	10
<b>125.00</b>	112.65	11	<b>100.00</b>	90.12	11	<b>120.00</b>	120.00	10	<b>160.00</b>	160.00	10
<b>130.00</b>	117.16	11	<b>120.00</b>	108.15	11	<b>130.00</b>	130.00	10	<b>240.00</b>	240.00	10
<b>135.00</b>	121.67	11	<b>130.00</b>	117.16	11	<b>140.00</b>	140.00	10			
<b>140.00</b>	126.17	11	<b>140.00</b>	126.17	11	<b>150.00</b>	150.00	10			
<b>145.00</b>	130.68	11	<b>150.00</b>	135.18	11	<b>160.00</b>	160.00	10			
<b>150.00</b>	135.18	11	<b>160.00</b>	144.20	11	<b>180.00</b>	180.00	10			
<b>160.00</b>	144.20	11	<b>180.00</b>	162.22	11	<b>200.00</b>	200.00	10			
<b>170.00</b>	153.21	11	<b>200.00</b>	180.25	11	<b>240.00</b>	240.00	10			
<b>180.00</b>	162.22	11	<b>240.00</b>	216.30	11						

<b>Jun-16</b>		
strike price	adjusted strike price	adjusted lot size
<b>60.00</b>	60.00	10
<b>80.00</b>	80.00	10
<b>120.00</b>	120.00	10
<b>140.00</b>	140.00	10
<b>160.00</b>	160.00	10
<b>240.00</b>	240.00	10