NYSE Liffe

EURONEXT DERIVATIVES MARKETS

CORPORATE ACTION NOTICE

London Market | **Notice No: CA/2009/390/Lo**

ISSUE DATE:	27 November 2009
EFFECTIVE DATE:	30 November 2009

Flexible Individual Equity Option Contracts (201F)	**IAU, IAQ, IAJ, IAX**
Universal Stock Futures Contract (56)	**ING**
Flexible Universal Stock Futures Contract (66F)	**IAY, IAZ**

ING GROEP NV

RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Reference:** CA/2009/388/Lo.

2. **ISIN:** NL0000303600.

3. **Effective Date:** 30 November 2009.

4. **Contract Adjustments:**
   - Ratio Method.
   - Closing price: €8.53.
   - Ratio: 0.76788.

   Options:
   - **Lot Size:** The lot size will be divided by the ratio, as shown in the Attachment to this Notice.
   - **Exercise Prices:** The exercise prices will be multiplied by the ratio, as shown in the Attachment to this Notice.

   Futures:
   - **Lot Size:** The lot size will be divided by the ratio, as shown in the Attachment to this Notice.
   - **Variation Margin:** Daily Settlement Prices on 27 November 2009 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 30 November 2009, as shown in the Attachment to this Notice.

5. **Further Series/Maturities/Delivery Months:** These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA/2009/390/Lo

ING Groep NV

Corporate Action: **Rights Issue**

USF contract:	ING

Dec-09		
settlement price	adjusted settlement price	adjusted lot size
8.532	6.552	130

Flex option contract:	IAJ

17-Dec-10			
strike price	adjusted strike price	adjusted lot size	Type
30.00	23.04	130	P

Flex option contract:	IAQ

18-Dec-09			
strike price	adjusted strike price	adjusted lot size	Type
8.00	6.14	130	C/P
10.00	7.68	130	C
24.00	18.43	130	C
25.00	19.20	130	C
28.00	21.50	130	C

17-Dec-10			
strike price	adjusted strike price	adjusted lot size	Type
32.00	24.57	130	C/P
35.00	26.88	130	C

19-Mar-10			
strike price	adjusted strike price	adjusted lot size	Type
7.60	5.84	130	P

Flex Future contract:	IAZ

18-Dec-09		
settlement price	adjusted settlement price	adjusted lot size
8.532	6.552	130

Flex option contract:	IAX

18-Dec-09			
strike price	adjusted strike price	adjusted lot size	Type
9.00	6.91	130	C/P
9.60	7.37	130	C/P
22.00	16.89	130	C/P
24.00	18.43	130	C/P
35.00	26.88	130	C/P

17-Dec-10			
strike price	adjusted strike price	adjusted lot size	Type
28.00	21.50	130	C/P
33.00	25.34	130	C/P
35.00	26.88	130	C/P