

CORPORATE ACTION NOTICE**London Market****Notice No: CA/2011/102/Lo**

ISSUE DATE:

24 March 2011

EFFECTIVE DATE:

2 November 2011

Flexible Individual Equity Option Contracts (201F)**IJU, IQJ, IJJ, IJX****Universal Stock Futures Contract (56)****IT****Flexible Universal Stock Futures Contract (66F)****IJY, IJZ****INDITEX SA****SPECIAL DIVIDEND**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** Inditex SA has proposed a regular dividend of €0.60 and a special dividend of €0.20 per share.
2. **ISIN:** ES0148396015.
3. **Effective Date:** 2 November 2011.
4. **Contract Adjustments:**
 - Ratio Method.
 - Cum Event Price: Official Closing price of Inditex SA shares on Bolsa de Madrid on 1 November 2011.

$$\text{Ratio} = \frac{\text{Cum Event Price} - \text{€0.60} - \text{€0.20}}{\text{Cum Event Price} - \text{€0.60}}$$

Options:

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The exercise prices will be specified in the Final Notice.

Web site: www.nyx.com/liffe

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Futures:

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices on 1 November 2011 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 2 November 2011.

5. Further Maturities: These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

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