

**CORPORATE ACTION NOTICE****London Market****Notice No: CA/2009/316/Lo**

ISSUE DATE:

29 September 2009

EFFECTIVE DATE:

30 September 2009

**Flexible Individual Equity Option Contracts (201F)****BNU, BNQ, BNJ, BNX****Universal Stock Futures Contract (56)****BNP****Flexible Universal Stock Futures Contract (66F)****BNY, BNH****BNP PARIBAS****RIGHTS ISSUE**

**This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [www.nyx.com/lifferules](http://www.nyx.com/lifferules). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.**

- 1. Background:** BNP Paribas ("BNP") announced a rights issue whereby shareholders have the right to purchase one new BNP share at a subscription price of €40.00 per share for every ten BNP shares held.
- 2. ISIN:** FR0000131104.
- 3. Effective Date:** 30 September 2009.
- 4. Contract Adjustments:**
  - Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
  - Cum event price: BNP Official Closing price on NYSE Euronext Paris on 29 September 2009.

$$\text{Value of the Entitlement per share} = \frac{\text{Cum event price} - \text{€40.00}}{\frac{10}{1} + 1}$$

$$\text{Ratio} = \frac{\text{Cum event price} - \text{Value of the Entitlement per share}}{\text{Cum event price}}$$

**Options:**

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the Final Notice.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio.

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

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**Futures:**

- **Lot Size:** The lot size will be divided by the ratio. The lot size will be specified in the final Notice.
- **Variation Margin:** Daily Settlement Prices on 29 September 2009 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 30 September 2009.

**5. Further Series/Maturities/Delivery Months:** These will have the standard lot size.

For further information in relation to this Notice, Members should contact:

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