CORPORATE ACTION NOTICE

Amsterdam Market	No. CA220622DE
Issue Date:	22 June 2022
Effective Date Step 1:	27 June 2022
Effective Date Step 2:	6 July 2022

Contracts:	Single Stock Futures	QG6

Company: Saipem

ISIN: IT0005495657

Corporate action: Rights Issue

Reference: Press release of 22 June 2022

Details: Saipem has announced a rights issue, whereby shareholders are entitled to purchase 95 new shares for every existing share held, at a subscription price of €1.013 per new share.

Adjustments: Considering the configuration of the rights issue, the adjustment methodology will be carried out in two steps.

Step 1: After the close of business on the 24 June 2022, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Saipem share + 1 Saipem pre-emptive right) and will be referred to by Euronext as Saipem ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.
- **Settlement Prices:** No adjustment shall be made to the Settlement Prices.

Step 2: After the close of business on the 5 July 2022, the following contract adjustments will be made, insofar that the right has positive value:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Saipem shares + official closing price of Saipem pre-emptive rights on Borsa Italiana of 5 July 2022**.**

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- **Price of the right:** Official closing price of Saipem pre-emptive rights on Borsa Italiana of 5 July 2022
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Settlement Prices:** Daily Settlement Prices of 5 July 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 6 July 2022.

- **Ratio** $= \frac{(\text{Cum Event Price - Price of the right})}{(\text{Cum Event Price})}$

Orders: All outstanding orders will be cancelled automatically after the end of the trading session on 5 July 2022. The priority of these orders will then be lost. New orders can be submitted as of 6 July 2022.

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